

21<sup>st</sup> September, 2017

To,  
Executive Director,  
Calcutta Stock Exchange Limited  
7, Lyons Range, Kolkata-400001

**Sub: Proceedings of 33<sup>rd</sup> Annual General Meeting (AGM) of Durgesh Merchants Limited ("the Company")**

Dear Sir,

We wish to inform you that 33<sup>rd</sup> AGM of the Company held on Wednesday, 20<sup>th</sup> September, 2017 at 10:00 a.m. at D-220, Basement Defence Colony, New Delhi-110024 and the Business mentioned in the Notice of 33<sup>rd</sup> AGM dated 23<sup>rd</sup> August, 2017 were transacted.

In this regard we are enclosing the proceedings of AGM as required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the same in your records.

Yours Sincerely

For **Durgesh Merchants Limited**



**Praveen Prabhaker Tiwari**  
Company Secretary & Compliance Officer

**Present**

**Directors**

Ms. Jayanti Sharma  
Mr. Kamal Ahuja  
Ms. Poonam Ahuja  
Mr. Yash Malhotra  
Ms. Surbhi Sharda

Director  
Additional Director & Member  
Additional Director  
Additional Independent Director & Member  
Additional Independent Director & Member

**Absent**

Mr. Krishan Kartik

Independent Director

**Also Present**

Mr. Praveen Prabhaker Tiwari

Company Secretary & Compliance Officer

**By Invitation**

Mr. K.K. Gupta  
(Representing M/s. Krishan Rakesh & Company)  
Ms. Shikha Munjal  
(Representing M/s S Munjal & Associates)

Statutory Auditor  
Scrutinizer & Secretarial Auditor

**Members Present**

Members

14

Proxy

Nil

The Company received Nil Proxy forms and 14 members were personally present and the total strength of the meeting is 14 members which constitutes a valid quorum for the meeting.

Mr. Praveen Prabhaker Tiwari, Company Secretary welcomed all the Directors and members and requested them to occupy the seats. Thereafter, he requested Mr. Kamal Ahuja, Chairman of the meeting to preside over the meeting.

The Chairman welcomed the shareholders to the 33<sup>rd</sup> AGM and introduced the Directors present on the Dias.

The Chairman, in his speech explained the Company's performance in the previous financial year and also portrayed key financial highlights.

Lastly, he expressed most sincere gratitude to all the stakeholders for the support extended to the Company and Management in its operations throughout the year.



Report to the members on the Accounts of the Company for the year ended 31<sup>st</sup> March, 2017 was read by Mr. K.K Gupta, Statutory Auditors of the Company.

Members have been given the opportunity to ask any questions and also to seek clarification on the resolutions to be passed. All queries/clarifications of Members have been satisfactorily addressed by the Chairman of the meeting/other Directors present at the meeting.

The Chairman being interested in Item No. 05, vacated the chair and Ms. Jayanti Sharma, Director of the Company, occupied the chair with the consent of the members present, for that particular item.

Facility of casting vote by e-voting was provided to the Members from 17<sup>th</sup> September, 2017 at 9:00 a.m. to 19<sup>th</sup> September, 2017 at 5:00 p.m. Further members who have not exercised e-voting platform to cast their vote and attended the meeting, were provided with a facility to vote through Ballot Paper at the AGM. Therefore, the Chairman ordered for a poll to be taken at the meeting and announced that the combined results of e-voting and poll will be put on the website of the Company.

Thereafter, the following resolutions specified in the Notice calling the meeting were put to the members present at the meeting for a poll and poll was carried by the scrutinizer.

### **Ordinary Business**

#### **Item No. 1**

To receive, consider and adopt the audited Balance Sheet for the financial year ended 31<sup>st</sup> March, 2017, together with the Profit and Loss Account for the financial year ended on that date along with schedules appended thereto and the Report of the Board of Directors and Auditors thereon.

#### **Item No. 2**

To Appoint a Director in place of Ms. Jayanti Sharma (DIN: 05285845), who retires by rotation and being eligible, offers herself for re-appointment.

#### **Item No. 3**

To Ratify the appointment of **M/s Krishan Rakesh & Company, Chartered Accountants (FRN: 009088N)** as Statutory Auditors of the Company.

### **Special Business**

#### **Item No.4**

To Regularise Ms. Poonam Ahuja (DIN: 05351468) as a Director of the Company.

#### **Item No. 5**

To Regularise Mr. Kamal Ahuja (DIN: 00005195) as a Director of the Company.



**Item No. 6**

To Appoint Mr. Yash Malhotra (DIN: 07596446) as an Independent Director of the Company.

**Item No. 7**

To Appoint Ms. Surbhi Sharda (DIN: 07739608) as an Independent Director of the Company.

**Item No. 8**

To Appoint Mr. Rohit Ahuja (DIN: 07859817) as Managing Director of the Company.

There was a warm and informed exchange of views and opinions among the Chairman, the Board members, and the shareholders present.

The Chairman extended vote of thanks. He expressed most sincere gratitude to the valued customers for their continued patronage and to the stakeholders for their commitment to the Company. He also conveyed his sincere thanks to the bankers, Statutory Auditors and Secretarial Auditors, Consultants, Government authorities and all other business associates for their continued support to the Company and its Management and to the Board Members for creating good governance culture across the organisation and fulfilling the responsibilities of Board.

The Chairman declared the meeting as concluded.

For **Durgesh Merchants Limited**

  
**Praveen Prabhaker Tiwari**  
**Company Secretary & Compliance Officer**

