

**DURGESH MERCHANTS LTD.**  
Regd. Office: 146-D, Bhal Randhir Singh Nagar, Ludhiana

**Unaudited Financial Results for the Quarter / Six Months Ended September 30, 2012**

Particulars	Amount in Rs.				
	3 months ended 30/09/2012	Corresponding 3 months ended in the previous year 30/06/2012	Year to date figures for current period ended 30/09/2012	Year to date figures for the previous year ended 30.09.2011	Previous accounting year ended 31/03/2012
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Net Sales/Income from Operations / Other Operating Income					
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress					
b. Consumption of raw materials					
c. Purchase of traded goods					
d. Employees cost					
e. Depreciation					
f. Other expenditure		13,845.00	13,845.00	1,100.00	3,651.00
g. Total		13,845.00	13,845.00	2,000.00	3,651.00
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)		(13,845.00)	(13,845.00)	(1,100.00)	(3,651.00)
4. Other Income	3,011.00	3,094.00	6,105.00	6,571.00	8,871.00
5. Profit before interest & Exceptional Items (3+4)	3,011.00	(10,751.00)	(7,740.00)	5,471.00	5,220.00
6. Interest					
7. Profit after interest but before Exceptional items (5-6)	3,011.00	(10,751.00)	(7,740.00)	5,471.00	5,220.00
8. Exceptional Items					
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	3,011.00	(10,751.00)	(7,740.00)	5,471.00	5,220.00
10. Tax expense					
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	3,011.00	(10,751.00)	(7,740.00)	5,471.00	5,220.00
12. Extraordinary item (net of tax expense Rs. )					
13. Net Profit ( +/Loss-) for the period (11-12)	3,011.00	(10,751.00)	(7,740.00)	5,471.00	5,220.00
14. Paid-up equity share capital (Face Value of the share shall be indicated)	4,960,000	4,960,000	4,960,000	4,960,000	4,960,000
	10	10	10	10	10
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(33,568)	(33,568)	(33,568)	(38,788)	(38,788)
16. Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.006	-	-	0.011	0.011
(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.006	-	-	0.011	0.011
17. Public shareholding					
- Number of shares	448,400	448,400	448,400	448,400	448,400
- Percentage of shareholding	90.41%	90.41%	90.41%	90.41%	90.41%
18. Promoters and Promoter Group Shareholding **					
a) Pledged / Encumbered					
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
b) Non - encumbered					
- Number of shares	47,600	47,600	47,600	47,600	47,600
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	9.59%	9.59%	9.59%	9.59%	9.59%
INVESTOR COMPLAINTS ( AS AT 30-09-2012)	NO. OF COMPLAINT				
Pending at the beginning of the quarter	Nil				
Received during the quarter	Nil				
Disposed of during the quarter	Nil				
Remaining unresolved at the end of the quarter	Nil				
Note:					
The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting held on <u>12<sup>th</sup> November, 2012</u> .					
*There were no investor complaints known to the Company outstanding at the beginning of the quarter.					
Previous period figures have been regrouped wherever necessary.					
Place: <u>Ludhiana</u>					
Dated: <u>12<sup>th</sup> November, 2012</u>					



By order of the Board

(Director)

Particulars	As at 30.09.12 Unaudited	As at 30.09.11 Audited	Note:-
	R\$ in '000	R\$ in '000	
<b>EQUITY AND LIABILITIES</b>			
<b>SHAREHOLDERS' FUNDS</b>			
a) Share Capital	490000.00	490000.00	
b) Reserves & Surplus	88791.97	23317.47	
<b>SUB TOTAL - SHAREHOLDERS' FUND</b>	<b>578791.97</b>	<b>513117.47</b>	
Share application money pending allotment	-	-	
<b>NON CURRENT LIABILITIES</b>			
a) Long term borrowings	-	-	
b) Deferred tax liabilities (net)	-	-	
c) Other Long term liabilities	-	-	
d) Long term provisions	-	-	
<b>SUB TOTAL - NON CURRENT LIABILITIES</b>	<b>-</b>	<b>-</b>	
<b>CURRENT LIABILITIES</b>			
a) Short-term borrowings	-	-	
b) Trade payables	-	-	
c) Other current liabilities	-	-	
d) Short-term provisions	5,956.00	4,756.00	
<b>SUB TOTAL - CURRENT LIABILITIES</b>	<b>5,956.00</b>	<b>4,756.00</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5,055,047.97</b>	<b>4,931,426.97</b>	
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
a) Fixed assets	-	1,889,500.00	
b) Non-current investments	-	-	
c) Deferred tax assets (net)	-	-	
d) Long term loans and advances	-	-	
e) Other non-current assets	-	-	
<b>SUB TOTAL - NON CURRENT ASSETS</b>	<b>-</b>	<b>1,889,500.00</b>	
<b>CURRENT ASSETS</b>			
a) Inventories	1,041,982.69	1,041,982.69	
b) Trade receivables	1,467,482.33	1,467,482.33	
c) Loans - Provision for Doubtful Debt	(846,000.00)	(846,000.00)	
d) Cash and cash equivalents	130,806.85	137,897.05	
e) Short-term loans and advances	1,022,000.00	1,022,000.00	
f) Other current assets	79,196.00	79,196.00	
<b>SUB TOTAL - CURRENT ASSETS</b>	<b>3,205,047.87</b>	<b>3,061,938.07</b>	
<b>TOTAL - ASSETS</b>	<b>5,055,047.97</b>	<b>4,931,426.97</b>	



Place: Ludhiana  
Date: 12th November, 2012 Director

The above results have been reviewed by Audit Committee and approved & taken on record by the Board of Directors of the Company in their meeting held on 12th November, 2012.

The Auditors of this Company have carried out limited review of the above mentioned unaudited financial results in terms of Clause 4 of the Listing Agreement.

Figures have been regrouped wherever necessary.  
For Durgesh Merchants Limited