

**DURGESH MERCHANTS LTD.**  
Regd. Office: 146-D, Bhani Randhir Singh Nagar, Ludhiana

Unaudited Financial Results for the Quarter Ended March 31, 2012

Amount in Rs.

Particulars	3 months ended 31/03/2012	3 months ended 31/12/2011	Year to date figures for current period ended 31/03/2012	Year to date figures for the previous year ended 31/03/2011	Previous accounting year ended 31/03/2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Net Sales/Income from Operations / Other Operating Income	-	-	-	-	-
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-
c. Purchase of traded goods	-	-	-	-	-
d. Employees cost	-	-	-	-	-
e. Depreciation	-	-	-	-	-
f. Other expenditure	1,351.00	1,200.00	3,651.00	4,150.00	4,150.00
g. Total	1,351.00	1,200.00	3,651.00	4,150.00	4,150.00
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(1,351.00)	(1,200.00)	(3,651.00)	(4,150.00)	(4,150.00)
4. Other Income	1,132.00	1,168.00	8,871.00	8,713.92	8,713.92
5. Profit before Interest & Exceptional Items (3+4)	(219.00)	(32.00)	5,220.00	4,563.92	4,563.92
6. Interest	-	-	-	-	-
7. Profit after Interest but before Exceptional Items (5-6)	(219.00)	(32.00)	5,220.00	4,563.92	4,563.92
8. Exceptional Items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(219.00)	(32.00)	5,220.00	4,563.92	4,563.92
10. Tax expense	-	-	-	-	-
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(219.00)	(32.00)	5,220.00	4,563.92	4,563.92
12. Extraordinary Item (net of tax expense Rs. )	-	-	-	-	-
13. Net Profit ( )/Loss(-) for the period (11-12)	(219.00)	(32.00)	5,220.00	4,563.92	4,563.92
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	4,960,000.00 10	4,960,000 10	4,960,000 10	4,960,000 10	4,960,000 10
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	33,568.43	33,788.43	33,568.43	33,788.43	33,788.43
16. Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	-	-	0.011	0.009	0.009
(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	-	-	0.011	0.009	0.009
17. Public shareholding					
- Number of shares	448,400.00	448,400	448,400	448,400	448,400
- Percentage of shareholding	90.41%	90.41%	90.41%	90.41%	90.41%
18. Promoters and Promoter Group Shareholding **					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non - encumbered					
- Number of shares	47,600.00	47,600	47,600	47,600	47,600
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	1.00	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	9.59%	9.59%	9.59%	9.59%	9.59%





INVESTOR COMPLAINTS ( AS AT 31-03-2012)	NO. OF COMPLAINT
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remainng unresolved at the end of the quarter	Nil

Standalone/ consolidated statement of assets & liabilities	As at 31.03.12	As at 31.03.2011	Note:-
<b>EQUITY AND LIABILITIES</b>			
<b>SHAREHOLDERS' FUNDS</b>			
a) Share Capital	4,960,000.00	4,960,000	
b) Reserves & Surplus	(33,568.43)	(38,788.43)	
<b>SUB TOTAL - SHAREHOLDERS' FUND</b>	<b>4,926,431.57</b>	<b>4,921,212</b>	
Share application money pending allotment	-	-	
<b>NON CURRENT LIABILITIES</b>			
a) Long-term borrowings	-	-	
b) Deferred tax liabilities (net)	-	-	
c) Other Long-term Liabilities	-	-	
d) Long-term provisions	-	-	
<b>SUB TOTAL- NON CURRENT LIABILITIES</b>	<b>-</b>	<b>-</b>	
<b>CURRENT LIABILITIES</b>			
a) Short-term borrowings	-	-	
b) Trade payables	2,200.00	1,100	
c) Other current liabilities	-	-	
d) Short-term provisions	3,656.00	3,656	
<b>SUB TOTAL- CURRENT LIABILITIES</b>	<b>5,856.00</b>	<b>4,756</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,932,287.57</b>	<b>4,925,967.57</b>	
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
a) Fixed assets	1,083,500.00	1,083,500	
b) Non-current investments	-	-	
c) Deferred tax assets (net)	-	-	
d) Long-term loans and advances	-	-	
e) Other non-current assets	-	-	
<b>SUB TOTAL- NON CURRENT ASSETS</b>	<b>1,083,500.00</b>	<b>1,083,500</b>	
<b>CURRENT ASSETS</b>			
a) Current investments	-	-	
b) Inventories	1,041,562.59	1,041,562.59	
c) Trade receivables	1,764,482.33	1,764,482.33	
d) Cash and cash equivalents	138,546.65	132,226.65	
e) Short-term loans and advances	-	-	
f) Other current assets	904,196.00	904,196	
<b>SUB TOTAL- CURRENT ASSETS</b>	<b>3,848,787.57</b>	<b>3,842,468</b>	
<b>TOTAL - ASSETS</b>	<b>4,932,287.57</b>	<b>4,925,967.57</b>	

i) The above results have been reviewed by Audit Committee and approved & taken on record by the Board of Directors of the Company in their meeting held on 15th May 2012.

ii) The Auditors of the Company have carried out limited review of the aforementioned unaudited financial results in terms of Clause 41 of the Listing Agreement.

iii) Figures have been regrouped wherever necessary.  
For Durgesh Merchants Limited

Place: Ludhiana  
Dated: 15th May 2012

Director

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