12th February, 2016

To,

The Executive Director, Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata-700001

Sub: <u>Submission of Compliances Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 for the quarter ended on 31st December, 2015</u>

Dear Sir,

This is to inform you that the Board has approved the un-audited financial results for the quarter ended on 31st December, 2015 in its meeting held today i.e. 12th February, 2016. We are hereby submitting the following documents:

- 1. Outcome of the Board Meeting held on 12th February, 2016.
- 2. Unaudited Financial Results as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 for the quarter ended on 31st December, 2015.
- 3. Limited Review Report for the quarter ended on 31st December, 2015

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Kindly acknowledge the receipt and take the same on your records.

Thanking you.

For Durgesh Merchants Limited

Authorized Signatory

12th February, 2016

To,

The Executive Director, Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata-700001

Sub: Outcome of Board Meeting held on 12th February, 2016

Dear Sir/Ma'am,

This is to inform you that the Board has approved the Un-audited financial results for the quarter ended on 31st December, 2015 in its meeting held today i.e. 12th February, 2016. We are hereby submitting the un-audited financial results along with the Limited Review Report thereon for the quarter ended as on 31st December, 2015.

You are requested to take the same on your records.

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Thanking you,

For Durgesh Merchants Limited

Javanti Sharma

Director

DIN: 05285845

Address: D-220, Basement, Defence Colony,

New Delhi-110024

DURGESH MERCHANTS LIMITED

CIN: L51219DL1984PLC248322

Ph: 011-68888824 Email ID: durgeshmerchants@gmail.com

Website: www.durgeshmerchantsltd.com

Particulars	3 months ended	Preceding 3 months	uarter ended 31st D		Voor to data Course C	(Rs. in Lakhs
raticulars	(31/12/2015)	ended (30/09/2015)	Corresponding 3 months ended in the previous year (31/12/2014)	Year to date figures for the current year ending (31/12/2015)	Year to date figures for the Previous year ending (31/12/2014)	Year to date figures for current period ended (31/03/2015)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations						
(Net of excise duty)	6.40	7.68	6.35	21.71	17.00	21.60
(b) Other Operating Income Total Income from Operations	6.40		-		-	
2. Expenses	6.40	7.68	6.35	21.71	17.00	21.66
(a) Cost of Materials consumed						
(b) Purchase of stock-in-trade					-	
(c) Changes in inventories of finished						
goods, work in progress and stock-in-	8					
trade			-	-	*	
(d) Employee benefits expense (e) Depriciation and amortisation	3.24	3.56	1.59	9.55	3.58	4.77
expense	0.10	0.10		0.20		
(f) Other expenses (Any item exceeding	0.10	0.10		0.29		
10% of the total expenses relating to	100					
continuing operations to be shown						
separately)	0.96	1.47	2.26	4.47	7.63	13.91
Total expenses	4,30	5.13	3.85	14.31	11.21	18.68
3. Profit/(Loss) from operations						
before other income, finance costs						
and exceptional items (1-2) 4. Other Income	2.10 0.02	2.55	2.50	7.40	5.79	2.98
5. Profit/ (Loss) from ordinary	0.02		0.05	0.02	0.16	2.38
activities before finance costs and		4				
exceptional items (3+4)	2.12	2.55	2.55	7.43	5.95	5.36
6. Finance Costs		-	-	0.01	-	1.52
7. Profit/(Loss) from ordinary						
activities after finance costs but			-			
before exceptional items (5+6) 8. Exceptional items	2.12	2.55	2.55	7.42	5.95	3,84
9. Net Profit/(Loss) from ordinary						
activities before tax (7+8)	2.12	2.55	2.55	7.42	5.95	3.84
10. Tax Expense	-	2.55	-	7.72	3,73	1.39
						1.0.7
11. Net Profit/(Loss) from ordinary		(4)				
activities after tax (9+10)	2.12	2.55	2.55	7.42	5.95	2.44
12.7. 1						
12. Extraordinary items (net of tax Rs.) 13. Net Profit/(Loss) for the period		•	-	•		(0.86
(11+12)	2.12	2.55	2.55	7.42	5.95	1.58
14. Share of Profit/(Loss) of associates *	-		-	7.14	3.73	1.30
15. Minority Interest* 16. Net Profit/(Loss) after taxes,			-	-		
minority interest and share of						
profit/(loss) of associates (13+14+15)	2.12					
(13+14+15)	2.12	2.55	2.55	7.42	5.95	1.58
17. Paid up equity share capital [Face						
Value of the Share shall be indicated)	267.00	267.00	267.00	267.00	267.00	267.00
18. Reserve excluding Revaluation					307700	207100
Reserves as per balance sheet of						
previous accounting year 19.Earnings Per Share (before		3.40	(0.54)		(0.54)	1.04
extraordinary items) (of Rs.10/-	2	2 2				
each)(not annualised):						
(a) Basic	0.0080	0.096	0.096	0.278	0.414	0.060
(b) Diluted	0.0080	0.096	0.096	0.278	0.414	0.060
19.ii Earnings Per Share (after			- 10 m			
extraordinary items) (of Rs.10/- each)			10			
extraordinary items) (of Rs.10/- each) (not annualised): (a) Basic	0.0080	0.096	0.096	0.278	0.414	0.060

i) The above results are in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by first Ind AS financial statement and complied with the requirements of paragraph 32 of Ind AS 101- First time Adoption of Indian Accounting Standard.

ii) The above results have been reviewed by Audit Committee and approved & taken on record by the Board of Directors of the Company in their meeting held on 12th Febraury, 2016.

iii) The Auditors of the Company have carried out limited review of the aforementioned unaudited financial results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

iv) Figures have been regrouped/reclassified wherever necessary.

For and On behalf of

Durgesh Merchants Limited

Jayanti Sharma (Director)

DIN: 05285845 Add.: D-220 (Basement), Defence Colony

New Delhi-110 024

Date: 12.02.2016

Place: New Delhi



Ajay Shikhar Jain & Co. CHARTERED ACCOUNTANTS

To,

The Board of Directors

Durgesh Merchants Limited
D-220, Basement, Defence Colony,
New Delhi-110024

Sub: Limited Review Report

Sir,

We have reviewed the accompanying statement of unaudited financial results of Durgesh Merchants Limited for the period ended on 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajay Shikhar Jain & Co. Chartered Accountants Firm Reg. No: 016279N

Ajay Kumar Jain, (Proprietor)

M.No.-097094

Place: New Delhi

Date: February 12, 2016