

DURGESH MERCHANTS LIMITED

CIN: L65923DL1984PLC248322

Regd. Office :D-251, Ground Floor, Defence
Colony, New Delhi- 110024

Ph. : 011-68888824

Email ID : durgeshmerchants@gmail.com

Website : www.durgeshmerchantsltd.com

08th April, 2021

To,
The Executive Director,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Dalhousie,
Kolkata-700001, West Bengal
(Scrip Code: 14337)

Sub:Non applicability of the Submission of Corporate Governance Report of Durgesh Merchants Limited ("the Company")

Dear Sir/Madam,

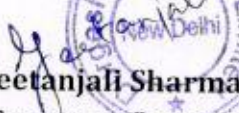
Please find enclosed herewith the confirmation letter from the Company, confirming the Non applicability of the submission of Corporate Governance Report under Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 31st March, 2021.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For Durgesh Merchants Limited


Geetanjali Sharma

(Company Secretary and Compliance Officer)

Office Address: D-251, Ground Floor,
Defence Colony, New Delhi - 110024

Encl: As mentioned above

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(Scrip Code: 14337)

Dear Sir/Ma'am,

As per Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the provisions of Chapter IV of the said Listing Regulations, 2015 (as amended from time to time) shall be applicable to all Companies whose specified securities are listed on any recognized stock exchange either on the main board or on SME Exchange or on institutional trading platform. However, the Compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not be mandatory, for the time being, in respect of the following class of Companies:

- A. The listed entity having paid up equity share capital not exceeding Rs.10 Crore and Net Worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year (31st March, 2020 in this case);
- B. The Listed Entity which has listed its specified securities on the SME Exchange.


Further, it is provided that where the provisions of regulations specified becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within 6 months from the date on which the provisions became applicable to the listed entity.

In view of the aforesaid, I would like to apprise you that provisions stipulated under Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **are not applicable on Durgesh Merchants Limited** ("the Company") since its paid-up share capital and net worth doesn't exceeds the prescribed threshold limits as on the last day of the previous financial year i.e. 31st March, 2020.

The paid up share capital of the Company is Rs. 2,67,00,000/- (Rupees Two Crores Sixty Seven Lakhs Only) and the Net Worth is 2,63,58,299.71/- (Rupees Two Crores Sixty Three Lakhs Fifty Eight Thousand Two Hundred Ninety Nine and Seventy One Paise only).

I hope you will find the above explanation satisfactory.

On behalf of the Board
For Durgesh Merchants Limited


Geetanjali Sharma
(Company Secretary and Compliance Officer)

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