

**DURGESH MERCHANTS LIMITED**

CIN: L65923DL1984PLC248322

Regd. Office : D-251, Ground Floor, Defence  
Colony, New Delhi- 110024

Ph. : 011-68888824

Email ID : [durgeshmerchants@gmail.com](mailto:durgeshmerchants@gmail.com)

Website : [www.durgeshmerchantsltd.com](http://www.durgeshmerchantsltd.com)

---

Date: 11<sup>th</sup> August, 2021

To,  
The Executive Director,  
The Calcutta Stock Exchange Limited,  
7, Lyons Range, Dalhousie,  
Kolkata- 700 001, West Bengal  
(Scrip Code: 14337) ISIN: INE616Q01011

Subject: Outcome of the Board Meeting held on 11<sup>th</sup> August, 2021

Dear Sir(s),

This is to inform you that the meeting of Board of Directors of Durgesh Merchants Limited ("the Company") held today i.e. **Wednesday, 11<sup>th</sup> August, 2021**, considered, approved and took on record the Un-Audited Financial Results of the Company along with the Limited Review Report of the Statutory Auditor for the quarter ended 30<sup>th</sup> June, 2021 pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting of the Board of Directors commenced at 02:00 P.M and concluded at 04:00 P.M.

This is for your information and records.

Thanking You,

For Durgesh Merchants Limited



Director

**Rohit Ahuja**  
**(Managing Director)**  
**DIN: 07859817**  
**Office Address: D-251, Ground Floor,**  
**Defence Colony, New Delhi - 110024**

Enclosed:

1. Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2021.
2. Limited Review Report.
3. Undertaking for statement of no deviation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



**Krishan Rakesh & Co.**  
CHARTERED ACCOUNTANTS

PHONE : 011-45152170  
143, KOHAT ENCLAVE  
2ND FLOOR, PITAMPURA  
DELHI-110034

**Limited Review Report for Durgesh Merchants Limited on Un-audited Standalone Quarterly Results**

To,  
The Board of Directors  
Durgesh Merchants Limited  
D-251, Ground Floor, Defence  
Colony, New Delhi- 110 024

We have reviewed the accompanying statement of unaudited financial results of **Durgesh Merchants Limited** ("the Company"), having its registered office situated at D-251, Ground Floor, Defence Colony, New Delhi- 110 024 for the Quarter ended 30<sup>th</sup> June, 2021. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of The Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as states above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Krishan Rakesh & Co  
Chartered Accountants  
Firm Reg. No.: 009088N



  
KK, Gupta  
(Partner)

M. No.: 087891

Date: 11.08.2021

Place: Delhi

UDIN No.: 21087891AAAADQ8588

<b>Name of the Company</b>	<b>DURGESH MERCHANTS LIMITED</b>
<b>Registered Office</b>	<b>D-251, Ground Floor, Defence Colony, New Delhi - 110024</b>
<b>CIN:</b>	<b>L65923DL1984PLC248322</b>
<b>E-mail Id:</b>	<a href="mailto:durgeshmerchants@gmail.com">durgeshmerchants@gmail.com</a>
<b>Contact no:</b>	<b>011-6888824</b>

**Statement of Standalone Un-Audited Financial Results for the Quarter ended 30th June, 2021**

(Rs. In Lakhs, )

Particulars	Quarter Ended			Year ended
	(30/06/2021) (Un-Audited)	(31/03/2021) (Audited)	(30/06/2020) (Un-Audited)	(31/03/2021) (Audited)
<b>I. Revenue from Operations</b>				
Interest Income	4.51	5.03	3.56	16.75
Dividend Income	-	-	-	-
Rental Income	-	-	-	-
Fees and commission Income	-	-	-	-
Net gain on fair value changes	-	-	-	-
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-
Sale of products (including Excise Duty)	-	-	-	-
Sale of services	-	-	-	-
Other Revenue from Operations	0.07	-	-	-
<b>Total Revenue from Operations</b>	<b>4.58</b>	<b>5.03</b>	<b>-</b>	<b>16.75</b>
Other Income	-	-	-	-
<b>Total Income</b>	<b>4.58</b>	<b>5.03</b>	<b>3.56</b>	<b>16.75</b>
<b>II. Expenses</b>				
Cost of materials consumed	-	-	-	-
Purchases of stock-in-trade	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
Employee benefit expense	2.06	3.72	0.54	5.57
Finance Costs	0.70	0.79	0.47	3.19
Depreciation, depletion and amortisation expense	-	0.08	-	0.08
Fees and commission expense	-	-	-	-
Net loss on fair value changes	-	-	-	-
Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
Impairment on financial instruments	-	-	-	-
Other expenses (Any item)	0.62	2.65	0.25	4.62
<b>Total Expenses</b>	<b>3.38</b>	<b>7.24</b>	<b>1.26</b>	<b>13.46</b>
<b>III. Profit/(Loss) before exceptional items and tax (I-II)</b>	<b>1.20</b>	<b>(2.21)</b>	<b>2.30</b>	<b>3.29</b>
<b>IV. Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>V. Profit/(Loss) before Tax (III-IV)</b>	<b>1.20</b>	<b>(2.21)</b>	<b>2.30</b>	<b>3.29</b>
<b>VI. Tax Expense:</b>				
(i) Current Tax	0.31	-	-	-
(ii) Deferred Tax (Net)	-	-	-	-
(iii) Provision for taxation	-	-0.58	0.60	0.85
<b>VII. Net Profit/(Loss) for the period (V-VI)</b>	<b>0.89</b>	<b>(1.63)</b>	<b>1.70</b>	<b>2.44</b>
<b>VIII. Other Comprehensive Income</b>				
<b>A. Income relating to Items that will not be reclassified to profit or loss</b>	<b>-</b>	<b>11.98</b>	<b>-</b>	<b>11.98</b>
<b>B. Income relating to Items that will be reclassified to profit or loss.</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total other Comprehensive income (A+B)</b>	<b>-</b>	<b>11.98</b>	<b>-</b>	<b>11.98</b>
<b>IX. Total Comprehensive income (VII+ VIII)</b>	<b>0.89</b>	<b>10.35</b>	<b>1.70</b>	<b>14.42</b>
<b>X. Paid-up Equity Share Capital Equity Shares of Face Value Rs. 10/-)</b>	<b>280.25</b>	<b>280.25</b>	<b>267</b>	<b>280.25</b>
<b>XI. Reserves as at 31st March</b>				<b>207.96</b>
<b>XII. Earnings Per Share (EPS) on Face Value Rs. 10/-</b>				
(a) Basic	0.03	-0.58	0.06	0.09
(b) Diluted	0.03	-0.58	0.06	0.09

**Notes:**

- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.
- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 11th August, 2021. The Statutory Auditor of the Company have provided Audit Report for the same.
- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.
- Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019.

Date: 11/08/2021  
Place: New Delhi

On behalf of Board  
For Durgesh Merchants Limited

 DURGESH MERCHANTS LIMITED

Director

Rohit Ahuja  
(Director)  
DIN:07859817



**DURGESH MERCHANTS LIMITED**

CIN: L65923DL1984PLC248322

Regd. Office : D-251, Ground Floor, Defence  
Colony, New Delhi- 110024

Ph. : 011-68888824

Email ID : [durgeshmerchants@gmail.com](mailto:durgeshmerchants@gmail.com)Website : [www.durgeshmerchantsltd.com](http://www.durgeshmerchantsltd.com)**UNDERTAKING FOR STATEMENT OF DEVIATION/VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT (QIP) ETC**

This is to inform that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is not applicable for the Quarter ending on 30<sup>th</sup> June, 2021 as the Company has not raised any funds by way of Public issue, right issue, preferential issue, Qualified Institutions Placement (QIP) in the said Quarter. Therefore the circular issued by SEBI vide no CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December 2019, describing the format on Statement of Deviation or variation in utilization of funds raised by way of such issue is also not applicable to the Company.

Thanking You,

**For Durgesh Merchants Limited**

Director

**Rohit Ahuja****(Managing Director)****DIN: 07859817****Office Address: D-251, Ground Floor,  
Defence Colony, New Delhi - 110024****Place: New Delhi****Date: 11<sup>th</sup> August, 2021**