

Regd. Office : D-251, Ground Floor, Defence
Colony, New Delhi- 110024

Ph. : 011-6888824

Email ID : durgeshmerchants@gmail.com

Website : www.durgeshmerchantsltd.com

DURGESH MERCHANTS LIMITED

CIN: L65923DL1984PLC248322

30th September, 2021

**To,
The Executive Director,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Kolkata- 700 001
(Scrip Code: 14337)**

Sub: Proceedings of the 37th Annual General Meeting ("AGM") of Durgesh Merchants Limited

Dear Sir(s),

We wish to inform you that pursuant to Section 96 of the Companies Act, 2013, the 37th Annual General Meeting ("AGM") of Durgesh Merchants Limited ("the Company") was held on Wednesday, 29th September, 2021 at 12:00 Noon at D-251, Ground Floor, Conference Hall, Defence Colony, New Delhi - 110024 wherein the businesses as mentioned in the Notice dated 04th September, 2021 were transacted in due compliance with the Companies Act, 2013 and other relevant provisions.

In this regard we are enclosing herewith the proceedings of the 37th Annual General Meeting ("AGM") as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the same on your records.

Thanking You,

Yours Faithfully

For **Durgesh Merchants Limited**



Geetanjali Sharma

(Company Secretary and Compliance Officer)

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Proceedings of the 37th Annual General Meeting of the Members of Durgesh Merchants Limited ("the Company") held on Wednesday, 29th September, 2021 commenced at 12:00 Noon and concluded at 1:30 P.M. at D-251, Ground Floor, Conference Hall, Defence Colony, New Delhi- 110024.

Present:

Directors

Mr. Kamall Ahuja

Ms. Poonam Ahuja

Mr. Rohit Ahuja

Ms. Prabhakar Singh

Chairman & Director

Director

Director

Additional Independent Director

In Attendance

Ms. Geetanjali Sharma

Company Secretary & Compliance
Officer

By Invitation

Mr. Manish Saini

Ms. Meenu Gupta .

(For and on behalf of M/s Meenu G. & Associates)

Chief Financial Officer

Secretarial Auditor & Scrutinizer

Members Present

Members (In Physical):

6

Proxy:

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The 37th Annual General Meeting ("AGM") of the Company was held on 29th September, 2021 at D-251, Ground Floor, Conference Hall, Defence Colony, New Delhi-110024.

Mr. Kamall Ahuja, Director of the Company occupied the Chair and extended a warm welcome to the shareholders and Key Managerial Personnel present in the meeting. He thereafter ascertained the presence of the requisite quorum as per Section 103 of the

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Companies Act, 2013 and called the meeting to order. He informed that the required Covid-19 precautions were taken by the company at the venue of AGM.

He further intimated that the following panelist grants their leave of absence due to some personal reasons:

Directors

Ms. Jayanti Sharma and Mr. Gaurav Bajpai

Statutory Auditors

Mr. K.K. Gupta (For and on behalf of M/s Krishan Rakesh & Co.)

Mr. Kamall Ahuja explained in detail before the members, the performance of the Company for the financial year (2020-2021) along with a brief of the key financial highlights during the relevant financial year.

He further stated that the Company continued to focus on operational excellence, building efficiency, continuous focus on improvement in service quality, emphasis on service development and to build a strong base which competes in the market.

For conclusion, he expressed most sincere gratitude to all the stakeholders for the support extended to the Company and Management in its operations throughout the year.

The Members were given the opportunity to ask any question and seek clarifications on the resolutions to be passed at the meeting. All queries/clarifications of the Members were satisfactorily addressed by the Chairman of the Company.

The members present in meeting were informed that the Company had provided the facility of casting vote by remote e-voting from 26th September, 2021 at 9:00 A.M. to 28th September, 2021 at 5:00 PM. Further it was informed that the members, who have not exercised the e-voting platform to cast their vote and present in meeting can cast their vote through Ballot Paper.

Thereafter following resolutions specified in the Notice calling the meeting were put to the members present at the meeting for a poll and poll was carried out by the Scrutinizer.

Ms. Meenu Gupta on behalf of M/s Meenu G. & Associates appointed as Scrutinizer, conducted the poll.

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Ordinary Business

Item No.1

To review, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2021 including the Balance Sheet, the statement of Profit and Loss and Cash Flow Statement for the financial year ended on that date along with notes and schedules appended thereto and the Report of Auditor's and Director's Report thereon.

Item No. 2

To appoint a Director in place of Ms. Jayanti Sharma (DIN No. 05285845), Non - Executive Director who retires by rotation in accordance with the Articles of Association of the Company and being eligible, offers herself for re-appointment.

Item No. 3

Appointment of M/s Krishan Rakesh & Co., Chartered Accountants as Statutory Auditors of the Company.

Special Business

Item No. 4

To appoint Mr. Prabhakar Singh (DIN: 09186221) as an Independent Director of the Company.

Item No. 5

To approve the Re-Appointment of Mr. Rohit Ahuja as the Managing Director (Key Managerial Personnel) of the Company.

After ensuring that all members who participated in the voting through polling paper had casted their votes, the scrutinizer closed the poll. The scrutinizer then took the custody of the polling box.

The results of the electronic voting and the poll conducted at the AGM shall be submitted to the Stock Exchange on or before 01st October, 2021.

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As all the agenda items of the meeting were completed, the Chairman declared the meeting as concluded. The chairman thanked all the members present at the meeting for attending and participating in the Meeting.

There were informed exchange of views and opinions among the Chairman, the Board members, and the shareholders present.

He expressed most sincere gratitude to the valued customers for their continued patronage and to the stakeholders for their commitment to the Company. He also conveyed his sincere thanks to the Bankers, Statutory Auditors, Secretarial Auditors, Consultants, Government authorities and all other business associates for their continued support to the Company and its Management and to the Board Members for creating good governance culture across the organization and fulfilling the responsibilities of Board.

The Chairman extended vote of thanks.

This is for your information and records.

Thanking You,

For **Durgesh Merchants Limited**



Geetanjali Sharma

(Company Secretary and Compliance Officer)

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