

DURGESH MERCHANTS LIMITED
CIN: L65923DL1984PLC248322

Regd. Office : D-251, Ground Floor, Defence
Colony, New Delhi- 110024
Ph. : 011-68888824
Email ID : durgeshmerchants@gmail.com
Website : www.durgeshmerchantsltd.com

Date: 11th November, 2021

To,
The Executive Director,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Dalhousie,
Kolkata- 700001, West Bengal
(Scrip Code: 14337) ISIN: INE616Q01011

Subject: Outcome of the Board Meeting held on 11th November, 2021

Dear Sir,

This is to inform you that the meeting of Board of Directors of Durgesh Merchants Limited ("the Company") held today i.e. **Thursday, 11th November, 2021**, considered, approved and took on record the Un-Audited Financial Results of the Company along with the Limited Review Report of the Statutory Auditor for the Quarter & Half-Year ended 30th September, 2021 pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting of the Board of Directors commenced at 02:00 P.M and concluded at 05:00 P.M

This is for your information and records.

Thanking You,

For Durgesh Merchants Limited


Geetanjali Sharma

(Company Secretary and Compliance Officer)

Office Address: D-251, Ground Floor,
Defence Colony, New Delhi - 110024

Enclosed:

1. Un-Audited Financial Results for the Quarter & Half-Year ended 30th September, 2021.
2. Statement of cash flows for the period ended on 30th September, 2021
3. Statement of asset & Liabilities as at 30th September, 2021
4. Limited Review Report for the Quarter and Half Year ended 30th September, 2021.
5. Undertaking for statement of no deviation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name of the Company	DURGESH MERCHANTS LIMITED
Registered Office	D-251, GROUND FLOOR, DEFENCE COLONY, NEW DELHI- 110024
CIN:	L65923DL1984PLC248322
E-mail Id:	durgeshmerchants@gmail.com
Contact no:	011-68888824

Statement of Standalone Un-Audited Financial Results for the Quarter and Half Year ended 30th September, 2021 (Rs. In Lakhs)

Particulars	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Year ended (Audited)
	(30/09/2021)	(30/06/2021)	(30/09/2020)	(30/09/2021)	(30/09/2020)	(31/03/2021)
I. Revenue from Operations						
Interest Income	5.16	4.51		9.67		16.75
Dividend Income						
Rental Income						
Fees and commission Income			3.38		7.14	
Net gain on fair value changes						
Net gain on derecognition of financial instruments under amortised cost category						
Sale of products (including Excise Duty)						
Sale of services						
Other Revenue from Operations		0.07		0.07		
Total Revenue from Operations	5.16	4.58	3.38	9.74	7.14	16.75
Other Income	0	0	0	0	0	0
Total Income	5.16	4.58	3.38	9.74	7.14	16.75
II. Expenses						
Cost of materials consumed						
Purchases of stock-in-trade						
Changes in inventories of finished goods, work-in-progress and stock-in-trade						
Employee benefit expense	3.02	2.06	0.56	5.08	1.10	5.57
Finance Costs	0.71	0.7	0.96	1.41	1.43	3.19
Depreciation, depletion and amortisation expense						0.08
Fees and commission expense						
Net loss on fair value changes						
Net loss on derecognition of financial instruments under amortised cost category						
Impairment on financial instruments						
Other expenses (Any item)	0.96	0.62	1.03	1.58	1.28	4.62
Total Expenses	4.69	3.38	2.55	8.07	3.81	13.46
III. Profit/(Loss) before exceptional items and tax (I-II)	0.47	1.2	1.03	1.67	3.33	3.29
IV. Exceptional items						
V. Profit/(Loss) before Tax (III-IV)	0.47	1.2	1.03	1.67	3.33	3.29
VI. Tax Expense:						
(i) Current Tax	0.12	0.31		0.43		
(ii) Deferred Tax (Net)						
(iii) Provision for taxation			0.27		0.87	0.85
VII. Net Profit/(Loss) for the period (V-VI)	0.35	0.89	0.76	1.24	2.46	2.44
VIII. Other Comprehensive Income						
A. Items that will not be reclassified to profit or loss						
(i) Reimbursement Gain/(Loss) of the Defined Benefit Plan						11.98
(ii) Net Gain on equity Instrument designated at FVOCI for the year	-0.03	-11.77		(11.80)		
(iii) Income tax relating to items that will not be reclassified to profit or loss						
B. Items that will be reclassified to profit or loss.						
Total other Comprehensive income (A+B)	0.32	-10.88	0.76	(10.56)	2.46	14.42
IX. Total Comprehensive income (VII+VIII)	0.32	-10.88	0.76	(10.56)	2.46	14.42
X. Paid-up Equity Share Capital Equity Shares of (Face Value Rs.	280.25	280.25	280.25	(10.56)	280.25	280.25
XI. Reserves as at 31st March						207.96
XII. Earnings Per Share (EPS) on Face Value Rs. 10/-						
(a) Basic	0.00	-0.04	0.03	-0.04	0.09	0.09
(b) Diluted	0.00	-0.04	0.03	-0.04	0.09	0.09

Notes:


- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.
- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 11th November 2021. The Statutory Auditor of the Company have provided Audit Report for the same.
- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.
- Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019.


Date: 11.11.2021
Place: New Delhi

On behalf of Board
For Durgesh Merchants Limited

Director
sd/-
Rohit Ahuja
Managing Director
DIN:07859817

DURGESH MERCHANTS LIMITED		
D-251, GROUND FLOOR, DEFENCE COLONY, NEW DELHI- 110024		
CIN:L65923DL1984PLC248322		Email:durgeshmerchants@gmail.com
Contact No. 011-68888824		
Cash Flow Statement for the quarter and half-year ended 30th September, 2021		
Particulars	(Rs. In Lakhs)	
	As at 30-09-2021	As at 30-09-2020
Cash flows from used in operating activities		
Profit before tax	(10.13)	3.33
Adjustments for reconcile profit (loss)		
Adjustments for finance costs		
Adjustments for decrease (increase) in inventories		
Adjustments for decrease (increase) in trade receivables, current		(6.63)
Adjustments for decrease (increase) in trade receivables, non-current		
Adjustments for decrease (increase) in other current assets	(2.60)	
Adjustments for decrease (increase) in other non-current assets		
Adjustments for other financial assets, non-current		
Adjustments for other financial assets, current	(0.19)	
Adjustments for other bank balances		
Adjustments for increase (decrease) in trade payables, current		26.95
Adjustments for increase (decrease) in trade payables, non-current		
Adjustments for increase (decrease) in other current liabilities		
Adjustments for increase (decrease) in other non-current liabilities		
Adjustments for depreciation and amortisation expense		
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss		
Adjustments for provisions, current		
Adjustments for provisions, non-current		
Adjustments for other financial liabilities, current	(2.52)	
Adjustments for other financial liabilities, non-current	22.38	
Adjustments for unrealised foreign exchange losses gains		
Adjustments for dividend income		
Adjustments for interest income		
Adjustments for share-based payments		
Adjustments for fair value losses (gains)		
Adjustments for undistributed profits of associates		
Other adjustments for which cash effects are investing or financing cash flow		
Other adjustments to reconcile profit (loss)		
Other adjustments for non-cash items		
Share of profit and loss from partnership firm or association of persons or limited liability partnerships		
Total adjustments for reconcile profit (loss)	6.94	20.32
Net cash flows from (used in) operations		23.65
Dividends received		
Interest paid	-	
Interest received		
Income taxes paid (refund)	0.12	
Other inflows (outflows) of cash		
Net cash flows from (used in) operating activities	7.06	23.65
Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses		
Cash flows used in obtaining control of subsidiaries or other businesses		
Other cash receipts from sales of equity or debt instruments of other entities		
Other cash payments to acquire equity or debt instruments of other entities		
Other cash receipts from sales of interests in joint ventures		
Other cash payments to acquire interests in joint ventures		
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships		
Cash payment for investment in partnership firm or association of persons or limited liability partnerships		
Proceeds from sales of property, plant and equipment		
Purchase of property, plant and equipment		
Proceeds from sales of investment property		
Purchase of investment property		(25.96)
Proceeds from sales of intangible assets		
Purchase of intangible assets		

Proceeds from sales of intangible assets under development		
Purchase of intangible assets under development		
Proceeds from sales of goodwill		
Purchase of goodwill		
Proceeds from biological assets other than bearer plants		
Purchase of biological assets other than bearer plants		
Proceeds from government grants		
Proceeds from sales of other long-term assets		
Purchase of other long-term assets		
Cash advances and loans made to other parties		
Cash receipts from repayment of advances and loans made to other parties		
Cash payments for future contracts, forward contracts, option contracts and swap contracts		
Cash receipts from future contracts, forward contracts, option contracts and swap contracts		
Dividends received		
Interest received		
Income taxes paid (refund)		
Other inflows (outflows) of cash		
Net cash flows from (used in) investing activities		(25.96)
Cash flows from used in financing activities		
Proceeds from changes in ownership interests in subsidiaries		
Payments from changes in ownership interests in subsidiaries		
Proceeds from issuing shares		13.25
Proceeds from issuing other equity instruments		
Payments to acquire or redeem entity's shares		
Payments of other equity instruments		
Proceeds from exercise of stock options		
Proceeds from issuing debentures notes bonds etc		
Proceeds from borrowings	1.27	
Repayments of borrowings		
Payments of finance lease liabilities		
Payments of lease liabilities		
Dividends paid		
Interest paid		
Income taxes paid (refund)		
Other inflows (outflows) of cash		
Net cash flows from (used in) financing activities	1.27	13.25
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes		10.94
Effect of exchange rate changes on cash and cash equivalents	8.33	
Effect of exchange rate changes on cash and cash equivalents	-	-
Net increase (decrease) in cash and cash equivalents		
Cash and cash equivalents cash flow statement at beginning of period	1.72	16.70
Cash and cash equivalents cash flow statement at end of period	10.05	27.64
1- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.		On behalf of Board For Durgesh Merchants Limited
2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 11th November, 2021. The Statutory Auditor of the Company have provided Audit Report for the same.		 DURGESH MERCHANTS LIMITED Director
3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.		Sd/-
4- Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019.		Rohit Ahuja Managing Director DIN:07859817
Date: 11.11.2021 Place: New Delhi		

Un-Audited Statement of Assets and Liabilities		
Particulars	As at 30-09-2021	As at 31-03-2021
A. ASSETS		
I. Assets		
(In		
Financial Asset		
Cash and cash equivalents	9.36	0.01
Bank Balance other than (a) above	0.69	1.71
Derivative financial instruments	0.00	0.00
Receivables	0.00	0.00
(I) Trade Receivables	0.00	0.00
(II) Other Receivables	1.72	2.62
Loans	240.36	225.05
Investments	289.70	301.50
Other Financial assets	0.00	0.00
Non Financial Asset	541.83	530.89
Inventories	0.00	0.00
Current tax assets (Net)	0.00	0.12
Deferred tax Assets (Net)	0.00	0.00
Investment Property	0.00	0.00
Biological assets other than bearer plants	0.00	0.00
Property, Plant and Equipment	0.12	0.12
Capital work-in-progress	0.00	0.00
Intangible assets under development	0.00	0.00
Goodwill	0.00	0.00
Other intangible assets	0.00	0.00
Other non-financial assets (to be specified)	1.16	0.97
Total assets	543.11	532.10
Equity and liabilities		
Equity		
Equity attributable to owners of parent	0.00	0.00
Equity share capital	280.25	280.25
Other equity	197.41	207.96
Total equity attributable to owners of parent	477.66	488.21
Non controlling interest	0.00	0.00
Total equity	477.66	488.21
Liabilities		
Financial Liabilities		
Derivative financial instruments	0.00	0.00
Payables	0.00	0.00
(I) Trade Payables	0.00	0.00
(i) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00
II Other Payables	0.00	0.00
(i) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00
Debt Securities	0.00	0.00
Borrowings (Other than Debt Securities)	41.87	40.60
Deposits	0.00	0.00
Subordinated Liabilities	0.00	0.00
Other financial liabilities	0.00	2.52
Non-Financial Liabilities	41.87	43.12
Current tax liabilities (Net)	0.40	-0.63
Provisions	0.56	0.56
Deferred tax liabilities (Net)	0.00	0.00
Other non-financial liabilities	22.62	0.24
Total liabilities	23.58	0.77
Total equity and liabilities	543.11	532.10
Date: 11.11.2021 Place: New Delhi	On behalf of Board For Durgesh Merchants Limited  Director Sd/- Rohit Ahuja Managing Director DIN: 07859417	



Limited Review Report for Durgesh Merchants Limited on Un-audited Standalone Half Yearly & Quarterly Results

To,
The Board of Directors
Durgesh Merchants Limited
D-251, Ground Floor, Defence
Colony, New Delhi- 110 024

We have reviewed the accompanying statement of unaudited financial results of **Durgesh Merchants Limited** ("the Company"), having its registered office situated at D-251, Ground Floor, Defence Colony, New Delhi- 110 024 for the Half Year & Quarter ended 30th September, 2021. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of The Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as states above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KRISHAN RAKESH & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. 009088N



PLACE : DELHI
DATED : 11-11-2021
UDIN NO: 21087891AAAAGQ5254


(K.K.GUPTA)
PARTNER
M.No. 87891

DURGESH MERCHANTS LIMITED

CIN: L65923DL1984PLC248322

Regd. Office : D-251, Ground Floor, Defence
Colony, New Delhi- 110024

Ph. : 011-68888824

Email ID : durgeshmerchants@gmail.com

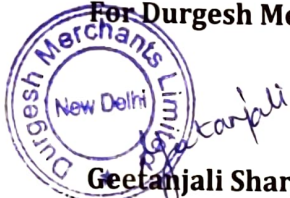
Website : www.durgeshmerchantsltd.com

UNDERTAKING FOR STATEMENT OF DEVIATION/VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT (QIP) ETC

This is to inform that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is not applicable for the Quarter & half year ending on 30th September, 2021 as the Company has not raised any funds by way of Public issue, right issue, preferential issue, Qualified Institutions Placement (QIP) in the said Quarter. Therefore the circular issued by SEBI vide no CIR/CFD/CMD1/162/2019 dated 24th December 2019, describing the format on Statement of Deviation or variation in utilization of funds raised by way of such issue is also not applicable to the Company.

Thanking You,

For Durgesh Merchants Limited



Geetanjali Sharma

(Company Secretary and Compliance Officer)

**Office Address: D-251, Ground Floor,
Defence Colony, New Delhi - 110024**

Place: New Delhi

Date: 11th November, 2021