

DURGESH MERCHANTS LIMITED

CIN: L65923DL1984PLC248322

Regd. Office : D-251, Ground Floor, Defence
Colony, New Delhi- 110024

Ph. : 011-68888824

Email ID : durgeshmerchants@gmail.com

Website : www.durgeshmerchantsltd.com

27th September, 2022

**To,
The Executive Director,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Kolkata- 700 001
(Scrip Code: 14337)**

Sub: Proceedings of the 38th Annual General Meeting ("AGM") of Durgesh Merchants Limited

Dear Sir(s),

We wish to inform you that pursuant to Section 96 of the Companies Act, 2013, the 38th Annual General Meeting ("AGM") of Durgesh Merchants Limited ("the Company") was held on Monday, 26th September, 2022 at 03:00 P.M. at D-251, Ground Floor, Conference Hall, Defence Colony, New Delhi - 110024 wherein the businesses as mentioned in the Notice dated 31st August, 2022 were transacted in due compliance with the Companies Act, 2013 and other relevant provisions.

In this regard we are enclosing herewith the proceedings of the 38th Annual General Meeting ("AGM") as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the same on your records.

Thanking You,

Yours Faithfully

For **Durgesh Merchants Limited**



Priya Garg

(Company Secretary and Compliance Officer)

**Office Address: D-251, Ground Floor,
Defence Colony, New Delhi- 110024**



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Proceedings of the 38th Annual General Meeting of the Members of Durgesh Merchants Limited ("the Company") held on Monday, 26th September, 2022 commenced at 03:00 P.M. and concluded at 03:30 P.M. at D-251, Ground Floor, Conference Hall, Defence Colony, New Delhi- 110024.

Present:

Directors

Mr. Suranjan Upadhyay
Mr. Rohit Ahuja
Mr. Rishabh Bansal

Chairman & Director
Managing Director
Director

In Attendance

Ms. Priya Garg

Company Secretary & Compliance
Officer

By Invitation

Ms. Meenu Gupta
(For and on behalf of M/s Meenu G. & Associates)

Secretarial Auditor & Scrutinizer

Members Present

Members (In Physical): 5
Proxy: 0

The 38th Annual General Meeting ("AGM") of the Company was held on 26th September, 2022 at 3.00 P.M. at D-251, Ground Floor, Conference Hall, Defence Colony, New Delhi-110024.

Mr. Suranjan Upadhyay, Director of the Company occupied the Chair and extended a warm welcome to the shareholders and Key Managerial Personnel present in the meeting.

He further stated that the Company continued to focus on operational excellence, building efficiency, continuous focus on improvement in service quality, emphasis on service development and to build a strong base which competes in the market.

Thereafter Ms. Priya Garg Company Secretary & Compliance Officer welcomed all the Shareholders and Chairman of the Meeting She ascertained the presence of the requisite quorum as per Section 103 of the Companies Act, 2013 and called the meeting to order and proceeded with agenda of the meeting.



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The Members were given the opportunity to ask any question and seek clarifications on the resolutions to be passed at the meeting.

The members present in meeting were informed that the Company had provided the facility of casting vote by remote e-voting from 23rd September, 2022 at 9:00 A.M. to 25th September, 2022 at 5:00 PM. Further it was informed that the members, who have not exercised the e-voting platform to cast their vote and present in meeting can cast their vote through Ballot Paper.

Thereafter following resolutions specified in the Notice calling the meeting were put to the members present at the meeting for a poll and poll was carried out by the Scrutinizer.

Ms. Meenu Gupta on behalf of M/s Meenu G. & Associates appointed as Scrutinizer for conducting the poll.

Ordinary Business

Item No.1

To review, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2022 including the Balance Sheet, the statement of Profit and Loss and Cash Flow Statement for the financial year ended on that date along with notes and schedules appended thereto and the Report of Auditor's and Director's Report thereon.

Item No. 2

To appoint a Director in place of Mr. Kamall Ahuja (DIN No. 00005195), Non - Executive Director who retires by rotation in accordance with the Articles of Association of the Company and being eligible, offers himself for re-appointment.

Special Business

Item No. 3

To appoint Mr. Rishabh Bansal (DIN: 09621318) as an Independent Director of the Company.

Item No. 4

To appoint Mr. Suranjan Upadhyay (DIN: 05287812) as an Independent Director of the Company.



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After ensuring that all members who participated in the voting through polling paper had casted their votes, the scrutinizer closed the poll. The scrutinizer then took the custody of the polling box.

The results of the electronic voting and the poll conducted at the AGM shall be submitted to the Stock Exchange on or before 28th September, 2022.

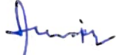
As all the agenda items of the meeting were completed, the Company Secretary declared the meeting as concluded. The Company Secretary thanked all the members present at the meeting for attending and participating in the Meeting.

There were informed exchange of views and opinions among the Chairman, the Board members, and the shareholders present.

This is for your information and records.

Thanking You,

For **Durgesh Merchants Limited**



Mr. Suranjan Upadhyay
(Director)

**Office Address: D-251, Ground Floor,
Defence Colony, New Delhi- 110024**

