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Website : [www.durgeshmerchantsltd.com](http://www.durgeshmerchantsltd.com)

**DURGESH MERCHANTS LIMITED**  
CIN: L65923DL1984PLC248322

**Date: 14<sup>th</sup> October, 2022**

**To,  
The Executive Director,  
The Calcutta Stock Exchange Limited,  
7, Lyons Range, Dalhousie,  
Kolkata-700001, West Bengal  
(Scrip Code: 14337)**

**ISIN: INE616Q01011**

**Subject: Submission of Certificate regarding non-applicability of the Corporate Governance Report of Durgesh Merchants Limited ("the Company") for the quarter ended on 30<sup>th</sup> September, 2022.**


Dear Sir(s),

Please find enclosed herewith the confirmation letter from the Company, confirming the Non-applicability of submission of Corporate Governance Report under Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 30<sup>st</sup> September, 2022.

Kindly take the same on your records.

Thanking You,

For Durgesh Merchants Limited

  
KAMALL AHUJA  
(Director)



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**Encl: As mentioned above**

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Dear Sir(s),

As per **Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** ("Listing Regulations"), the provisions of Chapter IV of the said Listing Regulations 2015 (as amended from time to time) shall be applicable to all Companies whose specified securities are listed on any recognized stock exchange either on the main board or on SME Exchange or on institutional trading platform. However, the Compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not apply, for the time being, in respect of the following class of Companies:

- A. The listed entity having paid up equity share capital not exceeding Rs.10 Crores and Net Worth not exceeding Rs. 25 Crores, as on the last day of the previous financial year (31<sup>st</sup> March, 2022 in this case);
- B. The Listed Entity which has listed its specified securities on the SME Exchange.

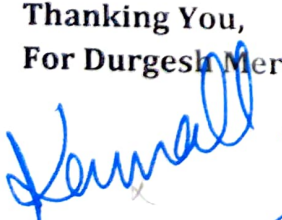

Further, it is provided that where the provisions of regulations specified becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within 6 months from the date on which the provisions became applicable to the listed entity.

In view of the aforesaid, I would like to apprise you that provisions stipulated under Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **are not applicable on Durgesh Merchants Limited** ("the Company") since its paid-up share capital and net worth doesn't exceeds the prescribed threshold limits as on the last day of the previous financial year i.e. 31<sup>st</sup> March, 2022.

Hence, SEBI Circular No. SEBI/HO/CFD/CMD-2/P/CIR/2021/567 dated May 31, 2021 is not applicable on the Company.

I hope you will find the above explanation satisfactory.

Thanking You,  
For Durgesh Merchants Limited

**KAMALL AHUJA**  
**(Director)**

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