

**DURGESH MERCHANTS LIMITED**  
CIN: L65923DL1984PLC248322

Regd. Office : D-328, Basement Floor, Defence  
Colony, New Delhi- 110024  
Ph. : 011-68888824  
Email ID : [durgeshmerchants@gmail.com](mailto:durgeshmerchants@gmail.com)  
Website : [www.durgeshmerchantsltd.com](http://www.durgeshmerchantsltd.com)

**01<sup>st</sup> February, 2023**

**To,**  
**The Executive Director,**  
**The Calcutta Stock Exchange Limited,**  
**7, Lyons Range, Dalhousie,**  
**Kolkata - 700 001, West Bengal**  
**(Scrip Code: 100143)**

**ISIN: INE616Q01011**

**Subject:** Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir(s),

This is to inform you that the Board of Directors of Durgesh Merchants Limited ("the Company") in their meeting held on Wednesday, 01<sup>st</sup> day of February, 2023, which commenced at 11:00 A.M. and concluded at 12:30 P.M., have approved and taken on record the following items in the meeting:

1. Approval for increasing the Authorized Share Capital of the Company from the present Rs. 10,00,00,000/- (Rupees Ten Crores Only) divided into 1,00,00,000 (One Crore) Equity Shares of Re. 10/- (Rupees Ten) each to Rs. 15,00,00,000/- (Rupees Fifteen Crores Only) divided into 1,50,00,000 (One Crore Fifty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten) each ranking pari passu in all respect with the existing equity shares and approval of alteration of Capital Clause (Clause V) in the Memorandum of Association of the Company, subject to the approval of shareholders in the ensuing Extra-Ordinary General Meeting.
2. Recommend the issuance of 81,97,466 equity shares of the Company on preferential basis subject to the approval of shareholders in the Extra-Ordinary General Meeting.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as an Annexure.

3. Approval of the Notice to be sent to shareholders for the Extra-ordinary General Meeting (EOGM) scheduled to be held on 08<sup>th</sup> March, 2023 at 02:00 P.M at D-328, Basement Floor, Defence Colony, New Delhi-110024.

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4. Approve the appointment of M/s. Meenu G. Associates, Company Secretaries as the scrutinizer for the purpose of scrutinizing the remote e-voting and physical ballot process at the ensuing EOGM of the Company.
5. Pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board decided to close the Register of Members and share transfer books for a period commencing from 02<sup>nd</sup> March, 2023 to 08<sup>th</sup> March, 2023 (both days inclusive).
6. The Board has fixed 27<sup>th</sup> January, 2023 as the date for the purpose of determining the shareholders for dispatching the Notice of EOGM of the Company.
7. Pursuant to Section 108 and Rule 20 of the Companies Act, 2013, the Board fixed 01<sup>st</sup> March, 2023 as the Cut-Off Date for the purpose of determining shareholders for e-voting at the EOGM of the Company.
8. Authorize the Company Officials for opening of special bank account for the purpose of preferential allotment of shares.
9. Authorize the Company Officials to apply for the In-Principle approval for the preferential issue of shares from National Stock Exchange of India.

Kindly take the same on record.

**For Durgesh Merchants Limited**

For Durgesh Merchants Limited



**Aastha Vij** Company Secretary

**(Company Secretary and Compliance Officer)**

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S. No.	Particulars	Details																			
1.	Type of securities proposed to be issued	Equity shares																			
2.	Type of issuance	Preferential Issue of equity shares in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made thereunder																			
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Issue of upto 81,97,466 (Eighty One Lakhs Ninety Seven thousand Four Hundred Sixty Six) Equity Shares at an issue price of Rs.10/- (Rupees Ten) per equity share on Preferential basis to the Promoter/Promoter group and non-promoters (Investors) at a price not being lower than the price determined in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable regulations if any.																			
4.	Additional information in case of preferential issue:																				
	(a) Names of investors	Promoter i) Kamall Ahuja Non-Promoter i) Satyam Projects Ltd																			
	(b) Post allotment of securities- outcome of the subscription	Details of shareholding of proposed allottees in the Company, prior to and after the proposed Preferential Issue, are as under: <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2">Name of proposed allottees</th> <th colspan="2">Pre-Preferential Issue as on January 27, 2023</th> <th colspan="2">Post-Allotment of Equity Shares pursuant to the Preferential Issue</th> </tr> <tr> <th>No. of Equity Shares held</th> <th>% Held</th> <th>No. of Equity Shares held</th> <th>% Held</th> </tr> </thead> <tbody> <tr> <td>Kamall Ahuja</td> <td>7,00,634</td> <td>25.00</td> <td>81,95,200</td> <td>74.50</td> </tr> <tr> <td>Satyam Projects Ltd</td> <td>0</td> <td>0.00</td> <td>7,02,900</td> <td>6.39</td> </tr> </tbody> </table>	Name of proposed allottees	Pre-Preferential Issue as on January 27, 2023		Post-Allotment of Equity Shares pursuant to the Preferential Issue		No. of Equity Shares held	% Held	No. of Equity Shares held	% Held	Kamall Ahuja	7,00,634	25.00	81,95,200	74.50	Satyam Projects Ltd	0	0.00	7,02,900	6.39
Name of proposed allottees	Pre-Preferential Issue as on January 27, 2023			Post-Allotment of Equity Shares pursuant to the Preferential Issue																	
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Kamall Ahuja	7,00,634	25.00	81,95,200	74.50																	
Satyam Projects Ltd	0	0.00	7,02,900	6.39																	
	(c) Issue Price	Rs. 10/- per share																			
	(d) Number of Investors	2																			

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	(e) In case of convertibles-intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable
5.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not applicable