

DURGESH MERCHANTS LIMITED
CIN: L65923DL1984PLC248322

Regd. Office :D-251, Ground Floor, Defence
Colony, New Delhi- 110024
Ph. : 011-68888824
Email ID : durgeshmerchants@gmail.com
Website : www.durgeshmerchantsltd.com

Date: 19th October, 2023

To,
The Executive Director,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Dalhousie,
Kolkata-700001, West Bengal
(Scrip Code: 100143)

ISIN: INE616Q01011

Subject: Submission of Certificate regarding non-applicability of the Corporate Governance Report of Durgesh Merchants Limited ("the Company") for the quarter ended on 30th September, 2023.

Dear Sir(s),

Please find enclosed herewith the confirmation letter from the Company, confirming the Non-Applicability of submission of Corporate Governance Report under Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 30th September, 2023.

Kindly take the same on your records.

Thanking You,

For Durgesh Merchants Limited

Chetna Digitally signed
by Chetna
Date: 2023.10.19
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Chetna Mann
(Company Secretary and Compliance Officer)

Office Address: D-251, Ground Floor,
Defence Colony, New Delhi - 110024

Encl: As mentioned above

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**To,
The Executive Director,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Dalhousie,
Kolkata-700001, West Bengal
(Scrip Code: 100143)**

ISIN: INE616Q01011

Dear Sir(s),

As per **Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** ("Listing Regulations"), the provisions of Chapter IV of the said Listing Regulations, 2015 (as amended from time to time) shall be applicable to all Companies whose specified securities are listed on any recognized stock exchange either on the main board or on SME Exchange or on institutional trading platform. However, the Compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not apply, for the time being, in respect of the following classes of Companies:

- A. The listed entity having paid up equity share capital not exceeding Rs.10 Crores and Net Worth not exceeding Rs. 25 Crores, as on the last day of the previous financial year (31st March, 2022 in this case);
- B. The Listed Entity which has listed its specified securities on the SME Exchange.

Further, it is provided that where the provisions of regulations specified becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within 6 months from the date on which the provisions became applicable to the listed entity.

In view of the aforesaid, I would like to apprise you that provisions stipulated under Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **are not applicable on Durgesh Merchants Limited** ("the Company") since its paid-up share capital and net worth doesn't exceeds the prescribed threshold limits as on the last day of the previous quarter and half year ended i.e. 30th September, 2023.

Hence, SEBI Circular No. SEBI/HO/CFD/CMD-2/P/CIR/2021/567 dated May 31, 2021 is not applicable on the Company.

I hope you will find the above explanation satisfactory.

**Thanking You,
For Durgesh Merchants Limited**

 Digitally signed
by Chetna
Date: 2023.10.19
18:26:06 +05'30'

**Chetna Mann
(Company Secretary and Compliance Officer)**

**Office Address: D-251, Ground Floor,
Defence Colony, New Delhi - 110024**



SUCHETA GUPTA & ASSOCIATES

(PRACTICING COMPANY SECRETARY)

Reg. Off: 1281/38, 2nd Floor, DDA Flat, Madangir, New Delhi-110062

Email-suchetacs@yahoo.co.in Mobile No. 9313005662

To,
The Board of Directors
DURGESH MERCHANTS LIMITED
D-251, Ground Floor, Defence
Colony, New Delhi- 110024

Subject: Certificate u/s Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir(s),

In accordance with the stipulated provisions of Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements), 2015, I, **Sucheta Gupta** on behalf of **M/s Sucheta Gupta & Associates, Company Secretaries**, a firm of Company Secretaries in whole time practice, do hereby certify that provisions under regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable on **Durgesh Merchants Limited**.

Further, we certify that the Paid up share capital and Net worth of the Company doesn't exceed the prescribed threshold limit on the last day of the previous quarter and half year ended i.e 30th September 2023.

Kindly take the same on record.

Thanking You

For Sucheta Gupta & Associates
Company Secretaries



Sucheta Gupta
Proprietor
(Membership No. F9882)
(COP No. 9891)
PRN: 3821/2023

UDIN: F009882E001380845

Date: 19-10-2023
Place: New Delhi