

**08<sup>th</sup> April, 2025**

To,  
The Executive Director,  
**The Calcutta Stock Exchange Limited,**  
7, Lyons Range, Dalhousie  
Kolkata- 700001, West Bengal  
**(Scrip Code: 100143)**

**ISIN: INE616Q01011**

**Sub: Confirmation for Non-Applicability of SEBI Circular(s) dated August 10, 2021 (updated as on April 13, 2022) pertaining to fund-raising by issuance of Debt Securities by Large Entities**

Dear Sir(s),

With reference to the SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (updated as on April 13, 2022) with regard to fund raising by issuance of debt securities by large entities, we hereby confirm that the Company does not meet the criteria of being identified as a Large Corporate as per the applicability framework provided in the aforesaid circular and therefore, the said circular is not applicable to the Company, for the time being in force.

This is for your information and records.

Thanking you,

Yours Faithfully,

*For and on behalf of*  
**Durgesh Merchants Limited**

**Meenakshi Panwar**  
**(Company Secretary and Compliance Officer)**  
**Office Address:** D-251, Ground Floor,  
Defence Colony, New Delhi - 110024