

DURGESH MERCHANTS LTD.

Reg. Off: 1408/SS, 1st Floor, Naraina, New Delhi, ND-05

Unaudited Financial Results for the Quarter / Twelve Months Ended March 31, 2013

Amount in Rs.

| Particulars | 3 months ended 31/03/2013 | Corresponding 3 months ended in the previous year 31/12/2012 | Year to date figures for current period ended 31/03/2013 | Year to date figures for the previous year ended 31.03.2012 | Previous accounting year ended 31/03/2012 |
|--|------------------------------|---|--|---|---|
| | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. Net Sales/Income from Operations / Other Operating Income | - | - | - | - | - |
| 2. Expenditure | | | | | |
| a. Increase/decrease in stock in trade and work in progress | 225,000.00 | - | - | - | - |
| b. Consumption of raw materials | - | - | - | - | - |
| c. Purchase of traded goods | - | - | - | - | - |
| d. Employees cost | - | - | - | - | - |
| e. Depreciation | - | - | - | - | - |
| f. Other expenditure | 303,309.00 | 1,500.00 | 20,654.00 | 3,651.00 | 3,651.00 |
| g. Total | 528,309.00 | 1,500.00 | 20,654.00 | 3,651.00 | 3,651.00 |
| (Any item exceeding 10% of the total expenditure to be shown separately) | | | | | |
| 3. Profit from Operations before Other income, Interest & Exceptional Items (1-2) | (528,309.00) | (1,500.00) | (20,654.00) | (3,651.00) | (3,651.00) |
| 4. Other Income | 44,473.00 | 2,166.60 | 52,744.60 | 8,871.00 | 8,871.00 |
| 5. Profit before Interest & Exceptional Items (3+4) | (483,836.00) | 666.60 | 32,090.60 | 5,220.00 | 5,220.00 |
| 6. Interest | - | - | - | - | - |
| 7. Profit after Interest but before Exceptional Items (5-6) | (483,836.00) | 666.60 | 32,090.60 | 5,220.00 | 5,220.00 |
| 8. Exceptional Items | - | - | - | - | - |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) | (483,836.00) | 666.60 | 32,090.60 | 5,220.00 | 5,220.00 |
| 10. Tax expense | - | - | - | - | - |
| 11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10) | (483,836.00) | 666.60 | 32,090.60 | 5,220.00 | 5,220.00 |
| 12. Extraordinary item (net of tax expense Rs.) | - | - | - | - | - |
| 13. Net Profit ()/Loss(-) for the period (11-12) | (483,836.00) | 666.60 | 32,090.60 | 5,220.00 | 5,220.00 |
| 14. Paid-up equity share capital (Face Value of the Share shall be indicated) | 4,960,000 10 | 4,960,000 10 | 4,960,000 10 | 4,960,000 10 | 4,960,000 10 |
| 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | (33,568) | (33,568) | (33,568) | (38,788) | (38,788) |
| 16. Earnings Per Share (EPS) | | | | | |
| (a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | - | 0.001 | 0.065 | 0.011 | 0.011 |
| (b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | - | 0.001 | 0.065 | 0.011 | 0.011 |
| 17. Public shareholding | | | | | |
| - Number of shares | 448,400 | 448,400 | 448,400 | 448,400 | 448,400 |
| - Percentage of shareholding | 90.41% | 90.41% | 90.41% | 90.41% | 90.41% |
| 18. Promoters and Promoter Group Shareholding ** | | | | | |
| a) Pledged / Encumbered | | | | | |
| - Number of shares | - | - | - | - | - |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - |
| - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - |
| b) Non - encumbered | | | | | |
| - Number of shares | 47,600 | 47,600 | 47,600 | 47,600 | 47,600 |
| - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| - Percentage of shares (as a % of the total share capital of the company) | 9.59% | 9.59% | 9.59% | 9.59% | 9.59% |
| INVESTOR COMPLAINTS (AS AT 31-03-2013) | NO. OF COMPLAINT | | | | |
| Pending at the beginning of the quarter | Nil | | | | |
| Received during the quarter | Nil | | | | |
| Disposed of during the quarter | Nil | | | | |



Remaining unresolved at the end of the quarter Nil

Note:
 -The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting held on 10th May 2013.
 -There were no investor complaints known to the Company outstanding at the beginning of the quarter.
 -Previous period figures have been regrouped wherever necessary.

By order of the Board

Place : Delhi
 Dated : 10th May, 2013

(Director)

| Particulars | As at 31.03.13 | As at 31.03.2012 | Note:- |
|--|------------------|------------------|--------|
| EQUITY AND LIABILITIES | | | |
| SHAREHOLDERS' FUNDS | | | |
| a) Share Capital | 490000.00 | 490000.00 | |
| b) Reserves & Surplus | (73.878) | (73.568) | |
| SUB TOTAL - SHAREHOLDERS' FUND | 416121.12 | 416431.42 | |
| Share application money pending allotment | | | |
| NON CURRENT LIABILITIES | | | |
| a) Long-term borrowings | | | |
| b) Deferred tax liabilities (net) | | | |
| c) Other Long-term Liabilities | | | |
| SUB TOTAL - NON CURRENT LIABILITIES | | | |
| CURRENT LIABILITIES | | | |
| a) Short-term borrowings | | | |
| b) Trade payables | 3,300 | 2,200 | |
| c) Other current liabilities | | | |
| d) Short-term provisions | 3,656 | 3,656 | |
| SUB TOTAL - CURRENT LIABILITIES | 6,956 | 5,856 | |
| TOTAL - EQUITY AND LIABILITIES | 4,572,878 | 4,932,288 | |
| ASSETS | | | |
| NON CURRENT ASSETS | | | |
| a) Fixed assets | | 1,869,500 | |
| b) Non-current investments | | | |
| c) Deferred tax assets (net) | | | |
| d) Long-term loans and advances | | | |
| e) Other non-current assets | | | |
| SUB TOTAL - NON CURRENT ASSETS | | 1,869,500 | |
| CURRENT ASSETS | | | |
| a) Current investments | | | |
| b) Inventories | 816,963 | 1,041,563 | |
| c) Trade receivables | 791,482 | 1,078,482 | |
| d) Cash and cash equivalents | 128,396 | 138,547 | |
| e) Short-term loans and advances | | | |
| f) Other current assets | 2,846,537 | 804,196 | |
| SUB TOTAL - CURRENT ASSETS | 4,572,878 | 3,062,788 | |
| TOTAL - ASSETS | 4,572,878 | 4,932,288 | |

The above results have been reviewed by Audit Committee and approved & taken on record by the Board of Directors of the Company in their meeting held on 10th May 2013

The Auditors of the Company have carried out limited review of the aforementioned unaudited financial results in terms of Clause 41 of the Listing Agreement

Figures have been regrouped wherever necessary
 For Durgesh Merchants Limited

Place : New Delhi
 Dated : 10th May, 2013

