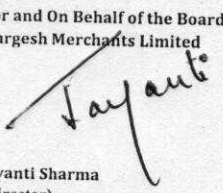
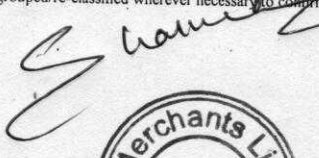



Name of the Company	Durgesh Merchant Limited				
Registered Office	D-220, Basements, Defence Colony, New Delhi-110024				
Email: durgeshmerchants@gmail.com; website: www.durgeshmerchantslid.com Contact No. 011-6888824 CIN:L51219DL1984PLC248322					
Audited Financial Results for the Quarter/Year ended 31/03/2016 (Rs. in Lacs)					
Particulars	Quarter ended			Year Ended	
	(31/03/2016)	(31/12/2015)**	(31/03/2015)	(31/03/2015)	(31/03/2016)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	3.54	6.03	5.19	21.66	22.04
(b) Other Operating Income	-	-	-	-	-
Total Income from Operations	3.54	6.03	5.19	21.66	22.04
2. Expenses					
(a) Cost of Materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-
(d) Employee benefits expense	2.33	3.24	1.19	4.77	11.88
(e) Depreciation and amortisation expense	0.10	0.10	-	-	0.38
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.84	0.96	6.77	13.91	6.31
Total Expenses	4.27	4.30	7.96	18.68	18.57
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(0.73)	1.73	(2.77)	2.98	3.47
4. Other Income	-	0.02	1.00	2.38	0.02
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(0.73)	1.75	(3.77)	5.36	3.49
6. Finance Costs	1.58	-	-	1.38	1.59
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(2.31)	1.75	(3.77)	3.98	1.90
8. Exceptional items	-	-	-	-	-
9. Net Profit/(Loss) from ordinary activities before tax (7-8)	(2.31)	1.75	(3.77)	3.98	1.90
10. Tax Expense	-	-	0.51	1.39	0.60
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	(2.31)	1.75	(4.28)	2.58	1.30
12. Extraordinary items (net of tax Rs. expense Lakhs)	-	-	-	(0.86)	-
13. Net Profit/(Loss) for the period (11-12)	(2.31)	1.75	(4.28)	1.72	1.30
14. Share of Profit/(Loss) of associates *	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	(2.31)	1.75	(4.28)	1.72	1.30
17. Paid up equity share capital (Face Value of the Share shall be indicated)	267.00	267.00	267.00	267.00	267.00
19.i Earnings Per Share (before extraordinary items) (of Rs. 10/- each):					
(a) Basic	(0.09)	0.07	(0.16)	0.06	0.05
(b) Diluted	(0.09)	0.07	(0.16)	0.06	0.05
19.ii Earnings Per Share (after extraordinary items) (of Rs. 10/- each):					
(a) Basic	(0.09)	0.07	(0.16)	0.06	0.05
(b) Diluted	(0.09)	0.07	(0.16)	0.06	0.05
*Applicable in case of consolidated results					
**31st December 2015 figures are unaudited					
Notes:					
i) The above results are in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accountings) Rules, 2015) for the period covered by the First Ind AS financial statement					
ii) the above results have been reviewed by Audit Committee and approved & taken on record by the Board of Directors of the Company in their meeting held on 30th May, 2016 the Statutory Auditor of the Company have conducted an Audit of the same					
iii) Figures of previous periods were re-grouped/re-classified wherever necessary to conform to the periods of current periods.					
For and On Behalf of the Board Durgesh Merchants Limited					
 					
					
Jayanti Sharma (Director) DIN: 05285845 Add: D-220, (Basement), Defence Colony New Delhi-110024					
Date: 30.05.2016 Place: New Delhi					



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
(Requirements) Regulations, 2015

To
Board of Directors of Durgesh Merchants Limited


We have audited the quarterly financial results of Durgesh Merchants Limited for the quarter ended 31.03.2016 and the year to date results for the period 01.04.2015 to 31.03.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016

For Ajay Shikhar Jain & Co
Chartered Accountants



Signature
(Proprietor)
(Membership No. 097094)

Place: Delhi

Date

DURGESH MERCHANTS LIMITED

D-220 (Basement), Defence Colony, New Delhi-110024;
 Email id: durgeshmerchants@gmail.com; Website: durgeshmerchantsltd.com
 CIN: L51219DL1984PLC248322

Audited Statement of Assets and Liabilities

Particulars	As at 31-03-2016	As at 31-03-2015
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share capital	26,700,000.00	26,700,000.00
(b) Reserves and Surplus	222,688.27	104,072.57
(c) Money received against share warrants	-	-
Sub-Total Shareholders' Funds	26,922,688.27	26,804,072.57
2. Share application money pending against allotment		
3. Minority interest*		
4. Non-current liabilities		
(a) Long-term borrowings	1,750,000.00	1,776,890.00
(b) Deferred tax liabilities (net)	1,233.00	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-Total Non-Current Liabilities	1,751,233.00	1,776,890.00
5. Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade Payables	36,985.26	11,323.00
(c) Other current liabilities	259,428.00	39,965.00
(d) Short-term provisions	191,162.92	69,117.80
Sub-Total Current Liabilities	487,576.18	120,405.80
TOTAL-EQUITY AND LIABILITIES	29,161,497.45	28,701,368.37
B. ASSETS		
1. Non-Current Assets		
(a) Fixed assets	55,436.00	-
(b) Goodwill on consolidation*	-	-
(c) Non-current investments	309,925.00	-
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	-	-
(f) Other non-current assets	-	-
Sub-Total Non-Current Assets	365,361.00	-
2. Current Assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	1,891,036.00	423,121.00
(d) Cash and cash equivalents	625,534.45	777,066.37
(e) Short-term loans and advances	25,859,000.00	27,224,000.00
(f) Other current assets	420,566.00	277,181.00
Sub-Total Current Assets	28,796,136.45	28,701,368.37
TOTAL ASSETS	29,161,497.45	28,701,368.37

*Applicable in the case of consolidated statement of assets and liabilities

Notes: Figures of previous periods were re-grouped/re-classified wherever necessary to conform to the periods of current periods.

For and On Behalf of the Board
 Durgesh Merchants Limited

Jayanti Sharma
 (Director)

DIN: 05285845

Add: D-220, (Basement), Defence Colony,
 New Delhi-110024



Date : 30.05.2016

Place: New Delhi