


# DURGESH MERCHANTS LIMITED

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Unaudited Financial Results for the Quarter and Six months ended 30/09/2016 (Rs. in Lacs)						
Particulars	Unaudited			Unaudited		Audited
	Quarter ended			Unaudited		Year Ended
	(30/09/2016)	(30/06/2016)	(30/09/2015)	(30/09/2016)	(30/09/2015)	(31/03/2016)
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations (Net of excise duty)	6.78	1.50	7.68	8.28	15.32	22.04
(b) Other Operating Income	-	-	-	-	-	-
<b>Total Income from Operations</b>	<b>6.78</b>	<b>1.50</b>	<b>7.68</b>	<b>8.28</b>	<b>15.32</b>	<b>22.04</b>
<b>2. Expenses</b>						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	1.43	1.39	3.56	2.82	6.31	11.88
(e) Depreciation and amortisation expense	0.10	0.10	0.10	0.20	0.19	0.38
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.56	0.55	1.47	3.11	3.51	6.31
<b>Total Expenses</b>	<b>4.09</b>	<b>2.04</b>	<b>5.13</b>	<b>6.13</b>	<b>10.01</b>	<b>18.57</b>
<b>3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2.69</b>	<b>(0.54)</b>	<b>2.55</b>	<b>2.15</b>	<b>5.31</b>	<b>3.47</b>
4. Other Income	-	-	-	-	-	0.02
<b>5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2.69</b>	<b>(0.54)</b>	<b>2.55</b>	<b>2.15</b>	<b>5.31</b>	<b>3.49</b>
6. Finance Costs	1.17	-	-	1.17	-	1.59
<b>7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1.52</b>	<b>(0.54)</b>	<b>2.55</b>	<b>0.98</b>	<b>5.31</b>	<b>1.90</b>
8. Exceptional items	-	-	-	-	-	-
<b>9. Net Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>1.52</b>	<b>(0.54)</b>	<b>2.55</b>	<b>0.98</b>	<b>5.31</b>	<b>1.90</b>
10. Tax Expense	-	-	-	-	-	0.60
<b>11. Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>1.52</b>	<b>(0.54)</b>	<b>2.55</b>	<b>0.98</b>	<b>5.31</b>	<b>1.30</b>
12. Extraordinary items (net of tax)	-	-	-	-	-	-
<b>13. Net Profit/(Loss) for the period (11+12)</b>	<b>1.52</b>	<b>(0.54)</b>	<b>2.55</b>	<b>0.98</b>	<b>5.31</b>	<b>1.30</b>
14. Share of Profit/(Loss) of associates *	-	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-	-
<b>16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>	<b>1.52</b>	<b>(0.54)</b>	<b>2.55</b>	<b>0.98</b>	<b>5.31</b>	<b>1.30</b>
17. Paid up equity share capital (Face Value of the Share shall be indicated)	267.00	267.00	267.00	267.00	267.00	267.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	3.40	-	8.08	2.23
<b>19.i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):</b>						
(a) Basic	0.06	(0.02)	0.096	0.04	0.20	0.05
(b) Diluted	0.06	(0.02)	0.096	0.04	0.20	0.05
<b>19.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>						
(a) Basic	0.06	(0.02)	0.096	0.04	0.199	0.05
(b) Diluted	0.06	(0.02)	0.096	0.04	0.199	0.05
<b>Notes:</b>						
* Applicable in case of Consolidated results						
1- The Company is having only one business activity so the segment reporting under AS-17 is not required.			 <p>On Behalf of the Board For Durgesh Merchants Limited</p> <p><i>Jayanti Sharma</i> Jayanti Sharma Director DIN: 05285845</p> <p>Date: 14th November, 2016 Place: New Delhi</p>			
2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14th November, 2016. The Statutory Auditor of the Company have conducted a limited review of the same.						
3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.						

Statement of Assets and Liabilities for the Half Year ended 30th September, 2016		
Particulars	Half Year ended 30/09/2016	Half Year ended 30/09/2015
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	26,700,000	26,700,000
(b) Reserves and surplus	331,398	635,200
(c) Money received against share warrants	0	0
<b>Sub-total - Shareholders' funds</b>	<b>27,031,398</b>	<b>27,335,200</b>
<b>2. Share application money pending allotment</b>	0	0
<b>3. Minority interest *</b>	0	0
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	0	0
(b) Deferred tax liabilities (net)	1,233	0
(c) Other long-term liabilities	0	0
(d) Long-term provisions	0	0
<b>Sub-total - Non-current liabilities</b>	<b>1,233</b>	<b>0</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	0	1,750,000
(b) Trade payables	51,878	117,558
(c) Other current liabilities	127,969	129,102
(d) Short-term provisions	191,162	69,118
<b>Sub-total - Current liabilities</b>	<b>371,009</b>	<b>2,065,778</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>27,403,640</b>	<b>29,400,978</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	36,254	74,618
(b) Goodwill on consolidation *	0	0
(c) Non-current investments	0	0
(d) Deferred tax assets (net)	0	0
(e) Long-term loans and advances	0	0
(f) Other non-current assets	0	0
<b>Sub-total - Non-current assets</b>	<b>36,254</b>	<b>74,618</b>
<b>2 Current assets</b>		
(a) Current investments	309,925	0
(b) Inventories	0	0
(c) Trade receivables	2,284,792	1,802,374
(d) Cash and cash equivalents	869,456	59,553
(e) Short-term loans and advances	23,599,831	27,034,000
(f) Other current assets	303,383	430,433
<b>Sub-total - Current assets</b>	<b>27,367,386</b>	<b>29,326,360</b>
<b>Total -Assets</b>	<b>27,403,640</b>	<b>29,400,978</b>

\*Applicable in the case of consolidated statement of assets and Liabilities

On Behalf of the Board  
For Durgesh Merchants Limited



Jayanti Sharma  
Director  
DIN: 05285845

Date: 14th November, 2016  
Place: New Delhi