

DURGESH MERCHANTS LIMITED
CIN: L51219DL1984PLC248322

Regd. Office : D-220, Basement, Defence Colony,
New Delhi – 110024
Ph. : 011-68888824
Email ID : durgeshmerchants@gmail.com
Website : www.durgeshmerchantsltd.com

13th August, 2019

To
The Executive Director,
Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata- 700001

**Subject: Outcome of the Board Meeting of Durgesh Merchants Limited held on
13th August, 2019.**

Dear Sir/Ma'am,

This is to apprise you that the meeting of Board of Directors of the Company, **Durgesh Merchants Limited** is held today i.e. 13th August, 2019 which commenced at 4:00 P.M. and concluded at 05:00 P.M. at D-220, Basement, Defence Colony, New Delhi-110024, considered and approved the Un-audited Financial Results of the Company along with Limited Review Report for the quarter ended 30th June, 2019, as reviewed by Audit Committee, in compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The copy of the same has been enclosed herewith for your information and records.

Thanking You

For Durgesh Merchants Limited


Kamall Ahuja
(Director and Compliance Officer)

DIN: 00005195

Address: A-5, Second Floor, Gurudwara Marg,
Defence Colony, Lajpat Nagar,
New Delhi - 110024

Encl:

1. Un-audited Financial Results for the quarter ended 30th June, 2019
2. Limited Review Report



LIMITED REVIEW REPORT

To,
The Board of Directors
Durgesh Merchants Limited
D-220, Basement, Defence Colony, New Delhi-110024

We have reviewed the accompanying statement of unaudited financial results of **Durgesh Merchants Limited, D-220, Basement, Defence Colony, New Delhi-110024**, for the Quarter ended **30th June, 2019** ("the Statement") being submitted by the company pursuant to the requirement of Regulation of 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and management principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

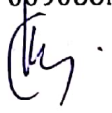
Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 13th August, 2019
Place: Delhi

Certificate no : 19087891AAAACA8610

For Krishan Rakesh & Co.
Chartered Accountants
Firm Reg. No.: 009088N





K.K. Gupta
(Partner)
M. No: 87891

DURGESH MERCHANTS LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS

PARTICULARS	Rs. In Lacs	
		PERIOD FROM 1-04-2019 TO 30-06-2019
Income from operations		
(a) Net sales/income from operations (Net)		3.54
(b) Other Operating Income		0.00
Total Income from Operations (Net)		3.54
Expenses		
(a) Cost of materials consumed		0.00
(b) Purchases of stock-in-trade		0.00
(c) Changes in inventories of finished		0.00
(d) Employee benefits expense		1.13
(e) Depreciation and amortisation expense		0.00
(f) Other expenses(Any item)		0.67
Total Expenses		1.80
Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items		1.74
Other Income		0.13
Profit / (Loss) from Ordinary Activities before finance cost and Exceptional Items		1.87
Finance Costs		
Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items		1.87
Provision for taxation		0.49
Net Profit / Loss for the period		1.38



Name of the Company		DURGESH MERCHANTS LIMITED		
Registered Office		D-220 BASEMENT, DEFENCE COLONY, NEW DELHI-110024		
CIN:		L65923DL1984PLC248322		
Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2019 (Rs. In Lakhs)				
Particulars	Quarter ended			Year Ended
	(30/06/2019) (Unaudited)	(31/03/2019) (Unaudited)	30/06/2018 (Unaudited)	(31/03/2019) (Audited)
I. Revenue from Operations	3.54	5.31	5.71	23.41
II. Other Income	0.13	-	-	-
III. Total Revenue (I+II)	3.67	5.31	5.71	23.41
IV. Expenses				
(a) Cost of Materials consumed	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-
(d) Employee benefits expense	1.13	1.64	3.43	11.04
(e) Finance cost	0.00	-	1.90	5.50
(f) Depreciation and amortisation expense	-	0.06	-	0.08
(g) Other expenses	0.67	2.20	0.95	4.34
Total Expenses	1.80	3.90	6.28	20.96
V. Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	1.87	1.41	(0.57)	2.45
VI. Exceptional items	-	-	-	-
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	1.87	1.41	(0.57)	2.45
VIII. Extraordinary items	-	-	-	-
IX. Net Profit/(Loss) before Tax (VII-VIII)	1.87	1.41	(0.57)	2.45
X. Tax Expense:				
1. Current Tax	0.49	-	-	0.48
2. Deferred Tax	-	-	-	-
XI. Net Profit/(Loss) for the period from continuing operation (IX-X)	1.38	1.41	(0.57)	1.97
XII. Net Profit/(Loss) for the period from discontinuing operation	-	-	-	-
XIII. Tax expense from discontinuing operations	-	-	-	-
XIV. Net Profit/(Loss) for the discontinuing operations after Tax (XII-XIII)	-	-	-	-
XV. Net Profit (Loss) for the period (XI + XIV)	1.38	1.41	(0.57)	1.97
XVI. Earnings Per Equity Share				
(a) Basic	0.052	0.053	(0.021)	0.074
(b) Diluted	0.052	0.053	(0.021)	0.074
Paid up equity share capital (Face Value of the Share shall be indicated)	267.00	267.00	267.00	267.00
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(0.88)
Notes:				
1- The Company is having only one business activity so the segment reporting under AS-17 is not required.			<p style="text-align: center;">On Behalf of the Board For Durgesh Merchants Limited</p>  <p style="text-align: right;">Sd/- Kamal Ahuja (Director) DIN: 00005195</p> <p style="text-align: right;">Date: 13th August, 2019 Place: Delhi</p>	
2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 13/08/19. The Statutory Auditor of the Company have provided Limited Review Report for the same.				
3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.				