

DURGESH MERCHANTS LIMITED
CIN: 165923DL184PLC248322

Regd. Office : D-220 Basement, Defence Colony,
New Delhi - 110024
Ph. : 011-68888824
Email ID : durgeshmerchants@gmail.com
Website : www.durgeshmerchantsltd.com

13th November, 2019

To
The Executive Director,
Calcutta Stock Exchange Limited,
7, Lyons Range, Kolkata- 700001
(Scrip Code: 14337)

Subject: Outcome of the Board Meeting of Durgesh Merchants Limited held on 13th November, 2019.

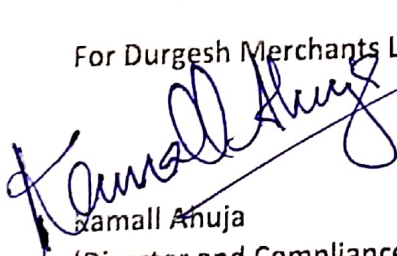

Dear Sir/Ma'am,

This is to apprise you that a meeting of the Board of Directors of the Company, **Durgesh Merchants Limited** held today i.e. 13th November, 2019 commenced at 11:30 A.M. and concluded at 12:30 P.M. at D-220, Basement, Defence Colony, New Delhi-110024, considered and approved the Un-audited Financial Results of the Company along with Limited Review Report for the quarter and half year ended 30th September, 2019, as reviewed by Audit Committee, in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The copy of the same has been enclosed herewith for your information and records.

Thanking You

For Durgesh Merchants Limited

Kamal Anuja
(Director and Compliance Officer)
DIN: 00005195
Address: A-5, Second Floor, Gurudwara Marg,
Defence Colony, Lajpat Nagar,
New Delhi - 110024

Encl:

1. Un-audited Financial Results for the quarter and half year ended 30th September, 2019
2. Limited Review Report
3. Statement of Assets and Liability
4. Cash Flow Statement



Krishan Rakesh & Co.
CHARTERED ACCOUNTANTS

PHONE : 011-45152170

143, KOHAT ENCLAVE
2ND FLOOR, PITAMPURA
DELHI-110034

LIMITED REVIEW REPORT

To,
The Board of Directors
Durgesh Merchants Limited
D-220, Basement, Defence Colony, New Delhi-110024

We have reviewed the accompanying statement of unaudited financial results of **Durgesh Merchants Limited, D-220, Basement, Defence Colony, New Delhi-110024**, for the Quarter & half year ended **30th September , 2019** ("the Statement") being submitted by the company pursuant to the requirement of Regulation of 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and management principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 13th November, 2019
Place: Delhi
UDIN NO : 19087891AAAAGA9978



For Krishan Rakesh & Co.
Chartered Accountants
Firm Reg. No.: 009088N

K.K. Gupta
(Partner)
M. No: 87891

DURGESH MERCHANTS LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS

PARTICULARS	Rs. In Lacs	
	PERIOD FROM 1-07-2019 TO 30-09-2019	PERIOD FROM 1-04-2019 TO 30-09-2019
Income from operations		
(a) Net sales/income from operations (Net)	3.37	6.91
(b) Other Operating Income	0.00	0.00
Total Income from Operations (Net)	3.37	6.91
Expenses		
(a) Cost of materials consumed	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00
(c) Changes in inventories of finished	0.00	0.00
(d) Employee benefits expense	1.02	2.15
(e) Depreciation and amortisation expense	0.00	0.00
(f) Other expenses(Any item	0.97	1.64
Total Expenses	1.99	3.79
Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items	1.38	3.12
Other Income	0.00	0.13
Profit / (Loss) from Ordinary Activities before finance cost and Exceptional Items	1.38	3.25
Finance Costs	0.00	0.00
Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items	1.38	3.25
Provision for taxation	0.36	0.85
Net Profit / Loss for the period	1.02	2.41



Name of the Company	Durgesh Merchants Limited
Registered Office	D-220, Basement, Defence Colony, New Delhi-110024
CIN:	L65923DL1984PLC248322

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2019

(Rs. in Lakhs, except per share data)

Particulars	Quarter Ended			Half Year Ended		Year ended
	(30/09/2019) Unaudited	(30/06/2019) Unaudited	(30/09/2018) Unaudited	(30/09/2019) Unaudited	(30/09/2018) Unaudited	(31/03/2019) Audited
I. Revenue from Operations						
(i) Interest Income						
(ii) Fees and Commission Income	3.37	3.54	6.18	6.91	11.89	23.41
Total Revenue from Operations	3.37	3.54	6.18	6.91	11.89	23.41
Other Income	-	0.13	-	0.13	-	-
Total Income	3.37	3.67	6.18	7.04	11.89	23.41
II. Expenses						
(i) Finance Cost	-	-	2.42	-	4.32	3.50
(ii) Net Loss or derecognition of Financial Instrument	-	-	-	-	-	-
(iii) Impairment of Financial Instruments	-	-	-	-	-	-
(iv) Employee Benefit Expense	1.02	1.13	3.11	2.15	6.54	11.04
(v) Depreciation and Amortisation Expense	-	-	0.01	-	0.02	0.08
(vi) Other Expenses	0.97	0.67	0.58	1.64	1.53	4.34
Total Expenses	1.99	1.80	6.12	3.79	12.41	20.96
III. Profit/(Loss) before exceptional items and tax	1.38	1.87	0.06	3.25	(0.52)	2.45
IV. Exceptional items						
V. Profit/(Loss) before Tax (3-4)	1.38	1.87	0.06	3.25	(0.52)	2.45
VI. Tax Expense:						
(i) Current Tax	0.36	0.49	-	0.85	-	0.48
(ii) Deferred Tax (Net)	-	-	-	-	-	-
VII. Net Profit/(Loss) for the period (5-6)	1.02	1.38	0.06	2.40	(0.52)	1.97
VIII. Other Comprehensive Income						
A. Items that will not be reclassified to profit or loss:						
(i) Reimbursement Gain/(Loss) of the Defined Benefit Plan	-	-	-	-	-	-
(ii) Net Gain on equity Instrument designated at FVOCI for the year	-	-	-	-	-	-
(iii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. Items that will be reclassified to profit or loss:						
Total other Comprehensive income (A+B)	-	-	-	-	-	-
IX. Total Comprehensive income (7+8)	1.02	1.38	0.06	2.40	(0.52)	1.97
X. Paid-up Equity Share Capital Equity Shares of (Face Value Rs. 10/-)	267.00	267.00	267.00	267.00	267.00	267.00
XI. Reserves as at 31st March	(0.88)	(0.88)	(3.08)	(0.88)	(3.08)	(0.88)
XII. Earnings Per Share (EPS) on Face Value Rs. 10/-						
(a) Basic	0.038	0.052	0.0022	0.09	-0.019	0.07
(b) Diluted	0.038	0.052	0.0022	0.09	-0.019	0.07

Notes:

1- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.

2- The Above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 13th November, 2019. The Statutory Auditor of the Company have provided Audit Report for the same

3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.

4- Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019.

On Behalf of the Board
For Durgesh Merchants Limited



Kamlesh Ahuja
Director
DIN:00005195

Date: 13th November, 2019
Place: New Delhi

DURGESH MERCHANTS LIMITED

Registered Office: D-220, Basement, Defence Colony, New Delhi-110024

CIN:L65923DL1984PLC248322

Email: durgeshmerchants@gmail.com; Website: www.durgeshmerchantsltd.com

Contact No: 011-68888824

Statement of Assets and Liabilities for the Quarter & Half Year ended 30th September, 2019

(Rs. In Lacs)

Particulars	As at 30-09-2019	As at 31-03-2019
ASSETS		
1. FINANCIAL ASSETS		
(a) Cash and cash equivalents	3.70	0.70
(b) Bank balance other than cash and cash equivalent	0.42	-
(c) Loans	178.75	204.76
(d) Investments	66.59	66.60
(e) other financial assets	18.05	-
Total Financial Assets	267.51	272.06
2. Non- Financial Assets		
(a) Current tax assets (net)	-	-
(b) Deferred tax assets (net)	-	-
(c) Property, plant and equipment	0.28	0.12
(d) Other intangible assets	-	0.16
(e) Other non-financial assets	-	-
Total-Non Financial Assets	0.28	0.28
Total Assets	267.79	272.34
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial liabilities		
(a) Payables		
(I) Trade Payable		
- Total outstanding dues of micro enterprises and small enterprises		
- Total outstanding dues of creditors other than micro enterprises and small enterprises		
(II) Other Payable		
- Total outstanding dues of micro enterprises and small enterprises		
- Total outstanding dues of creditors other than micro enterprises and small enterprises		
(b) Debt securities		
(c) Borrowings (other than debt securities)		
(d) Other financial liabilities	0.29	5.74
Total - Financial liabilities	0.29	5.74
2. Non-financial liabilities		
(a) Provisions	0.50	0.48
3. Equity		
(a) Equity Share Capital	267.00	267.00
(b) Other Equity	2.64	(0.88)
Total - Equity	267.00	266.12
Total Liabilities and Equity	267.79	272.34



DURGESH MERCHANTS LIMITED		
Registered Office: D-220, Basement, Defence Colony, New Delhi-110024		
CIN:L65923DL1984PLC248322		
Email: durgeshmerchants@gmail.com; Website: www.durgeshmerchantsltd.com		
Contact No: 011-68888824		
Cash Flow Statement for the Half Year ended 30th September, 2019		
(Rs. In Lakhs)		
Particulars	Half Year Ended 30-09-2019 Unaudited	Half Year Ended 30-09-2018 Unaudited
A. Cash Flow From Operating Activities:		
Net Profit Before Tax & Extraordinary Items	6.67	(11.21)
Adjustments For :		
Depreciation And Amortisation	-	0.02
Impairment of Financial Instruments		
Interest Income		
Interest Expenses		4.32
(Profit)/Loss-On Sale Of Fixed Assets (Net)		
(Profit)/Loss On Sale Of Investments		
Remeasurement Gain/(loss) on Defined Benefit Plan		
Operating Profit Before Working Capital Changes	6.67	(6.87)
Adjustments For :		
(Increase)/Decrease In Other Financial Assets		(106.37)
(Increase)/Decrease In Other Non Financial Assets	114.29	
Increase/(Decrease) In Other Non Financial Liabilities		
Increase/(Decrease) In Trade Payables		
Increase/(Decrease) In Other Financial Liabilities	(123.18)	119.81
Interest Received		
Interest Paid		
Taxes Paid		
Loans Disbursed (Net)		
Net Cash Used in Operating Activity	(2.22)	6.57
B. Cash Flow From Investment Activities		
Payments for Property, Plant & Equipments		(0.23)
Proceeds from Sale of Property, Plant & Equipments		
Purchase Of Investments		1.00
Sale Of investments		0.77
Net Cash Generated From Investing Activity		
C. Cash Flow From Financing Activities		
Proceeds from Borrowings		
Repayments of Borrowings		
Proceeds from Debt Securities		
Repayments of Debt Securities		
Dividend Paid On Equity Shares		
Dividend Distribution Tax paid		
Net Cash Generated From Financing Activity		
Net Increase/(Decrease) Of Cash & Cash Equivalents(A+B+C)	(2.22)	7.34
Cash & Cash Equivalents As At Beginning of the year	6.34	(1.00)
Cash & Cash Equivalents As At the End of the Period	4.12	6.34

