

DURGESH MERCHANTS LIMITED
CIN: L65923DL1984PLC248322

Regd. Office : D-251, Ground Floor, Defence Colony,
New Delhi – 110024
Ph. : 011-68888824
Email ID : durgeshmerchants@gmail.com
Website : www.durgeshmerchantsltd.com

12th February, 2020

To
The Executive Director,
Calcutta Stock Exchange Limited,
7, Lyons Range, Kolkata- 700001
(Scrip Code: 14337)

Subject: Outcome of the Board Meeting of Durgesh Merchants Limited held on 12th February, 2020.

Dear Sir/Ma'am,

This is to apprise you that a meeting of the Board of Directors of the Company, **Durgesh Merchants Limited** held today i.e. 12th February, 2020 commenced at 03:00 P.M. and concluded at 04:00 P.M. at D-220, Basement, Defence Colony, New Delhi-110024, considered and approved the Un-audited Financial Results of the Company along with Limited Review Report for the quarter ended 31st December, 2019, as reviewed by Audit Committee, in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The copy of the same has been enclosed herewith for your information and records.

Thanking You

For Durgesh Merchants Limited


Kamall Ahuja
(Director)
DIN: 00005195



Address: A-5, Second Floor, Gurudwara Marg,
Defence Colony, Lajpat Nagar,
New Delhi - 110024

Encl:

1. Un-audited Financial Results for the quarter ended 31st December, 2019
2. Limited Review Report



LIMITED REVIEW REPORT

To,
The Board of Directors
Durgesh Merchants Limited
D-251, Ground Floor, Defence Colony, New Delhi-110024

We have reviewed the accompanying statement of unaudited financial results of **Durgesh Merchants Limited, D-251, Ground Floor, Defence Colony, New Delhi-110024**, for the Quarter ended **31st December, 2019** ("the Statement") being submitted by the company pursuant to the requirement of Regulation of 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

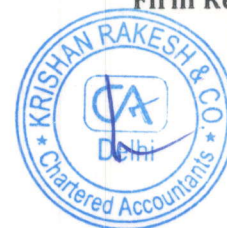
This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and management principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

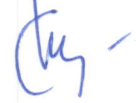
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 12th February, 2020
Place: Delhi
UDIN NO : 20087891AAAAAG4209

For Krishan Rakesh & Co.
Chartered Accountants
Firm Reg. No.: 009088N




K.K. Gupta
(Partner)
M. No: 87891

DURGESH MERCHANTS LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS

PARTICULARS	Rs. In Lacs PERIOD FROM 1.10.2019 TO 31.12.2019
Income from operations	
(a) Net sales/income from operations (Net	2.52
(b) Other Operating Income	0.00
Total Income from Operations (Net)	2.52
Expenses	
(a) Cost of materials consumed	0.00
(b) Purchases of stock-in-trade	0.00
(c) Changes in inventories of finished	0.00
(d) Employee benefits expense	0.76
(e) Depreciation and amortisation expense	0.00
(f) Other expenses(Any item	6.19
Total Expenses	6.95
Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items	(4.43)
Other Income	0.07
Profit / (Loss) from Ordinary Activities before finance cost and Exceptional Items	(4.36)
Finance Costs	0.00
Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items	(4.36)
Provision for taxation	(0.85)
Net Profit / Loss for the period	(3.52)



Name of the Company: Durgesh Merchants Limited
Registered Office: D-251, Ground Floor, Defence Colony, New Delhi-110024
CIN: L65923DL1984PLC248322

Statement of Standalone Unaudited Financial Results for the Quarter ended 31st December, 2019

(Rs. in Lakhs, except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year ended
	(31/12/2019) Unaudited	(30/09/2019) Unaudited	(31/12/2018) Unaudited	(31/12/2019) Unaudited	(31/12/2018) Unaudited	(31/03/2019) Audited
I. Revenue from Operations						
(i) Interest Income				9.43	17.98	23.41
(ii) Fees and Commission Income	2.52	3.37	6.09	9.43	17.98	23.41
Total Revenue from Operations	2.52	3.37	6.09	9.43	17.98	23.41
Other Income	0.07	-	0.12	0.20	-	-
Total Income(I)	2.59	3.37	6.21	9.63	17.98	23.41
II. Expenses						
(i) Finance Cost	-	-	1.18	-	5.50	5.50
(ii) Net Loss or derecognition of Financial Instrument	-	-	-	-	-	-
(iii) Impairment of Financial Instruments	-	-	-	-	-	-
(iv) Employee Benefit Expense	0.76	1.02	2.86	2.91	9.40	11.04
(v) Depreciation and Amortisation Expense	-	-	0.01	-	0.02	0.08
(vi) Other Expenses	6.19	0.97	0.61	7.83	2.14	4.34
Total Expenses(II)	6.95	1.99	4.66	10.74	17.06	20.96
III. Profit/(Loss) before exceptional items and tax (I-II)	(4.36)	1.38	1.55	(1.11)	0.92	2.45
IV. Exceptional Items	-	-	-	-	-	-
V. Profit/(Loss) before Tax (III-IV)	(4.36)	1.38	1.55	(1.11)	0.92	2.45
VI. Tax Expense:						
(i) Current Tax	(0.85)	0.36	-	-	-	0.48
(ii) Deferred Tax(Net)	-	-	-	-	-	-
VII. Net Profit/(Loss) for the period (V-VI)	(3.52)	1.02	1.55	(1.11)	0.92	1.97
VIII. Other Comprehensive Income						
A. Items that will not be reclassified to profit or loss						
(i) Reimbursement Gain/(Loss) of the Defined Benefit Plan	-	-	-	-	-	-
(ii) Net Gain on equity Instrument designated at FVOCI for the year	-	-	-	-	-	-
(iii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. Items that will be reclassified to profit or loss.						
Total Other Comprehensive Income (A+B)	-	-	-	-	-	-
IX. Total Comprehensive Income (VII+VIII)	(3.52)	1.02	1.55	(1.11)	0.92	1.97
X. Paid-up Equity Share Capital Equity Shares of Face Value Rs. 10/-	267.00	267.00	267.00	267.00	267.00	267.00
XI. Reserves as at 31st March	(0.88)	(0.88)	(3.08)	(0.88)	(3.08)	(0.88)
XII. Earnings Per Share (EPS) on Face Value Rs. 10/-						
(a) Basic	-0.13	0.038	0.006	-0.04	0.0034	0.07
(b) Diluted	-0.13	0.038	0.006	-0.04	0.0034	0.07

Notes:
1. The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.
2. The Above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 12th February, 2020. The Statutory Auditor of the Company have provided Limited Review Report for the same.
3. Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.
4. Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019.

On Behalf of the Board
For Durgesh Merchants Limited
Sd/-
Kamal Ahuja
Director
Date: 12th February, 2020
Place: New Delhi

