

DURGESH MERCHANTS LIMITED
CIN: L65923DL1984PLC248322

Regd. Office : D-251, Ground Floor, Defence Colony,
New Delhi – 110024
Ph. : 011-68888824
Email ID : durgeshmerchants@gmail.com
Website : www.durgeshmerchantsltd.com

10th September, 2020

To,
The Executive Director,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Kolkata- 700 001
(Scrip Code: 14337)

Subject: Outcome of the Board Meeting of Durgesh Merchants Limited held on 10th September, 2020

Dear Sir/Ma'am,

This is to inform you that the Board of Directors of **Durgesh Merchants Limited (“the Company”)** in their meeting held today i.e. Thursday, 10th September, 2020, which commenced at 3:30 P.M. and concluded at 5:00 P.M., have approved and taken on record the following items in the meeting:

1. The Board considered and approved the Un-Audited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 30th June, 2020 as reviewed by the Audit Committee.
2. The Board took note of the Limited Review Report for the Quarter ended 30th June, 2020 as placed by the Statutory Auditors of the Company.

The copies of the same have been enclosed herewith for your information and records.

Thanking You

For Durgesh Merchants Limited



Rohit Ahuja
(Managing Director)

DIN: 07859817

Address: D-251, Ground Floor,
Defence Colony, New Delhi - 110024

Encl:

1. Un-Audited Financial Results for the Quarter ended 30th June, 2020.
2. Limited Review Report under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name of the Company	DURGESH MERCHANTS LIMITED			
Registered Office	D-251, Ground Floor, Defence Colony, New Delhi- 110024			
CIN:	L65923DL1984PLC248322			
E-mail Id:	durgeshmerchants@gmail.com			
Contact no:	011-68888824			
Statement of Standalone Un-Audited Financial Results for the Quarter ended 30th June, 2020 (Rs. In Lakhs, except per share data)				
	Quarter Ended			Year ended
Particulars	(30/06/2020) (Un-Audited)	(31/03/2020) (Audited)	(30/06/2019) (Un-Audited)	31/03/2020 (Audited)
I. Revenue from Operations	3.56	3.25	3.54	12.68
Total Revenue from Operations	3.56	3.25	3.54	12.68
Other Income	-	0.01	0.13	0.21
Total Income	3.56	3.26	3.67	12.89
II. Expenses				
(i) Cost of material consumed	-	-	-	0
(ii) Purchases of Stock in Trade	-	-	-	0
(iii) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	0
(iv) Employee Benefits Expenses	0.54	0.88	1.13	3.79
(v) Finance Cost	0.47	0.21	-	0.21
(v) Depreciation and Amortisation Expense	-	0.08	-	0.08
(vi) Other Expenses	0.25	3.4	0.67	11.23
Total Expenses	1.26	4.57	1.80	15.31
III. Profit/(Loss) before exceptional items and tax (I-II)	2.3	1.31	1.87	-2.42
IV. Exceptional items	-	-	-	0
V. Profit/(Loss) before Tax (III-IV)	2.3	1.31	1.87	-2.42
VI. Tax Expense:				
(i) Current Tax	-	-	0.49	0
(ii) Deferred Tax(Net)	-	-	-	0
(iii) Provision for taxation	0.6	0.59	-	0.59
VII. Net Profit/(Loss) for the period (V-VI)	1.7	1.90	1.38	-3.01
VIII. Other Comprehensive Income				0
A. Items that will not be reclassified to profit or loss				
(i) Reimbursement Gain/(Loss) of the Defined Benefit Plan	-	-	-	0
(ii) Net Gain on equity Instrument designated at FVOCI for the year	-	-	-	0
(iii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	0
B. Items that will be reclassified to profit or loss.	-	-	-	0
Total other Comprehensive income (A+B)				0
IX. Total Comprehensive income (VII+VIII)	1.7	1.90	1.38	-3.01
X. Paid-up Equity Share Capital Equity Shares of(Face Value Rs. 10/-)	267	267	267	267
XI. Reserves as at 31st March	-	-	-	-3.41
XII. Earnings Per Share (EPS) on Face Value Rs. 10/-				
(a) Basic	0.06	-0.07	0.052	-0.11
(b) Diluted	0.06	-0.07	0.052	-0.11
Notes:				
1- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.				On behalf of Board For Durgesh Merchants Limited  Rohit Ahuja Managing Director DIN:07859817
2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 10th September, 2020. The Statutory Auditor of the Company have provided Limited Review Report for the same.				
3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.				
4- Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019.				
Date: 10.09.2020 Place: New Delhi				



Krishan Rakesh & Co.
CHARTERED ACCOUNTANTS

PHONE : 011-45152170
143, KOHAT ENCLAVE
2ND FLOOR, PITAMPURA
DELHI-110034

LIMITED REVIEW REPORT

To,
The Board of Directors
Durgesh Merchants Limited
D-251, Ground Floor, Defence Colony, New Delhi-110024

We have reviewed the accompanying statement of unaudited financial results of **Durgesh Merchants Limited, D-251, Ground Floor, Defence Colony, New Delhi-110024**, for the Quarter ended **30th June, 2020** ("the Statement") being submitted by the company pursuant to the requirement of Regulation of 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and management principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 10th September, 2020
Place: Delhi
UDIN NO : 20087891AAAADF7507

For Krishan Rakesh & Co.
Chartered Accountants
Firm Reg. No. 009088N




K.K. Gupta
(Partner)
M. No: 87891

DURGESH MERCHANTS LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS

PARTICULARS	Rs. In Lacs PERIOD FROM 1-04-2020 TO 30-06-2020
Income from operations	
(a) Net sales/income from operations (Net	3.56
(b) Other Operating Income	0.00
Total Income from Operations (Net)	3.56
Expenses	
(a) Cost of materials consumed	0.00
(b) Purchases of stock-in-trade	0.00
(c) Changes in inventories of finished	0.00
(d) Employee benefits expense	0.54
(e) Depreciation and amortisation expense	0.00
(f) Other expenses(Any item	0.25
Total Expenses	0.79
Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items	2.77
Other Income	
Profit / (Loss) from Ordinary Activities before finance cost and Exceptional Items	2.77
Finance Costs	0.47
Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items	2.30
Provision for taxation	0.60
Net Profit / Loss for the period	1.70

