

DURGESH MERCHANTS LIMITED
CIN: L65923DL1984PLC248322

Regd. Office :D-251, Ground Floor, Defence
Colony, New Delhi- 110024
Ph. : 011-68888824
Email ID : durgeshmerchants@gmail.com
Website : www.durgeshmerchantsltd.com

11th November, 2020

To,
The Executive Director,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Dalhousie,
Kolkata-700 001, West Bengal
(Scrip Code: 14337)

Subject: Outcome of the Board Meeting of Durgesh Merchants Limited held on 11th November, 2020

Dear Sir/Ma'am,

This is to inform you that the Board of Directors of **Durgesh Merchants Limited** in their meeting held today i.e. **Wednesday, 11th November, 2020** considered, approved and took on record the Un-audited Financial Results of the Company along with the Limited Review report for the quarter and half- year ended 30th September, 2020 pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 04:40 P.M.

This is for your information and records.

Thanking You,

For Durgesh Merchants Limited



Director

Rohit Ahuja
(Managing Director)
DIN: 07859817
Add: D-251, Ground Floor,
Defence Colony, New Delhi - 110024

Enclosed:

1. Un-audited Financial Results for the quarter and half- year ended September 30, 2020.
2. Cash Flow Statement for the half year ended September 30, 2020.
3. Statement of Assets and Liabilities for the half year ended September 30, 2020.
4. Limited Review Report for the quarter and half-year ended September 30, 2020.
5. Statement of no deviation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name of the Company		DURGESH MERCHANTS LIMITED				
Registered Office		D-251, GROUND FLOOR, DEFENCE COLONY, NEW DELHI- 110024				
CIN:		L65923DL1984PLC248312				
E-mail Id:		durgeshmerchants@gmail.com				
Contact no:		011-68888624				
Statement of Standalone Un-Audited Financial Results for the Quarter and Half Year ended 30th September, 2020 (Rs. In Lakhs)						
Particulars	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Year ended (Audited)
	30/09/2020	30/06/2020	(30/09/2019)	(30/09/2020)	(30/09/2019)	31-03-2020
I. Revenue from Operations						
Interest Income						
Dividend Income						
Rental Income						
Fees and commission income	3.58	3.56	3.37	7.14	6.91	12.68
Net gain on fair value changes						
Net gain on derecognition of financial instruments under amortised cost category						
Sale of products (including Excise Duty)						
Sale of services						
Other Revenue from Operations						
Total Revenue from Operations						
Other Income					0.1300	0.21
Total Income	3.58	3.56	3.37	7.14	7.04	12.89
II. Expenses						
Cost of materials consumed						
Purchases of stock-in-trade						
Changes in inventories of finished goods, work-in-progress and stock-in-trade						
Employee benefit expense	0.56	0.54	1.02	1.10	2.15	3.79
Finance Costs	0.96	0.47		1.43		0.21
Depreciation, depletion and amortisation expense						0.08
Fees and commission expense						
Net loss on fair value changes						
Net loss on derecognition of financial instruments under amortised cost category						
Impairment on financial instruments						
Other expenses (Any item)	1.03	0.25	0.97	1.28	1.64	11.23
Total Expenses	2.55	1.26	1.99	3.81	3.79	15.31
III. Profit/(Loss) before exceptional items and tax (I-II)	1.03	2.3	1.38	3.33	3.25	-2.42
IV. Exceptional items						
V. Profit/(Loss) before Tax (III-IV)	1.03	2.3	1.38	3.33	3.25	-2.42
VI. Tax Expense:						
(i) Current Tax			0.36		0.85	
(ii) Deferred Tax (Net)						
(iii) Provision for taxation	0.27	0.6		0.87		0.59
VII. Net Profit/(Loss) for the period (V-VI)	0.76	1.7	1.02	2.46	2.4	-3.01
VIII. Other Comprehensive Income						
A. Items that will not be reclassified to profit or loss						
(i) Reimbursement Gain/(Loss) of the Defined Benefit Plan						
(ii) Net Gain on equity instrument designated at FVOCI for the year						
(iii) Income tax relating to items that will not be reclassified to profit or loss						
B. Items that will be reclassified to profit or loss.						
Total other Comprehensive income (A+B)						
IX. Total Comprehensive income (VII+VIII)	0.76	1.7	1.02	2.46	2.4	-3.01
X. Paid-up Equity Share Capital Equity Shares of (Face Value Rs. 10/-)	280.25	267	267	280.25	267	267
XI. Reserves as at 31st March						(3.41)
XII. Earnings Per Share (EPS) on Face Value Rs. 10/-						
(a) Basic	0.03	0.06	0.04	0.09	0.09	-0.11
(b) Diluted	0.03	0.06	0.04	0.09	0.09	-0.11
Notes:						
1- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.					<p style="text-align: right;">On behalf of Board For Durgesh Merchants Limited</p>  <p style="text-align: right;">Director Sd/- Rohit Ahuja Managing Director DIN:07859817</p>	
2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 11th November 2020. The Statutory Auditor of the Company has provided Audit Report for the same.						
3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.						
4- Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019.						
Date: 11.11.2020 Place: New Delhi						


DURGESH MERCHANTS LIMITED


STATEMENT OF UNAUDITED FINANCIAL RESULTS

PARTICULARS	Rs. In Lacs	
	PERIOD FROM 1-	30-
	07-2020 TO	09-2020
Income from operations		
(a) Net sales/income from operations (Net)		3.58
(b) Other Operating Income		0.00
Total Income from Operations (Net)		3.58
Expenses		
(a) Cost of materials consumed		0.00
(b) Purchases of stock-in-trade		0.00
(c) Changes in inventories of finished		0.00
(d) Employee benefits expense		0.56
(e) Depreciation and amortisation expense		0.00
(f) Other expenses(Any item		1.03
Total Expenses		1.59
Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items		1.99
Other Income		0.00
Profit / (Loss) from Ordinary Activities before finance cost and Exceptional Items		1.99
Finance Costs		0.96
Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items		1.03
Provision for taxation		0.27
Net Profit / Loss for the period		0.76



DURGESH MERCHANTS LIMITED		
D-251, GROUND FLOOR, DEFENCE COLONY, NEW DELHI- 110024		
CIN:L65923DL1984PLC248322 Email:durgeshmerchants@gmail.com		
Contact No. 011-6888824		
Cash Flow Statement for the quarter and half-year ended 30th September, 2020		
Particulars	(Rs. in Lakhs)	
	As at 30-09-2020	As at 30-09-2019
Cash flows from used in operating activities		
Profit before tax	3.33	6.67
Adjustments for reconcile profit (loss)		
Adjustments for finance costs	-	-
Adjustments for decrease (increase) in inventories	-	-
Adjustments for decrease (increase) in trade receivables, current	(6.63)	-
Adjustments for decrease (increase) in trade receivables, non-current	-	-
Adjustments for decrease (increase) in other current assets	-	-
Adjustments for decrease (increase) in other non-current assets	-	-
Adjustments for other financial assets, non-current	-	-
Adjustments for other financial assets, current	-	114.29
Adjustments for other bank balances	-	-
Adjustments for increase (decrease) in trade payables, current	26.95	-
Adjustments for increase (decrease) in trade payables, non-current	-	-
Adjustments for increase (decrease) in other current liabilities	-	-
Adjustments for increase (decrease) in other non-current liabilities	-	-
Adjustments for depreciation and amortisation expense	-	-
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	-	-
Adjustments for provisions, current	-	-
Adjustments for provisions, non-current	-	-
Adjustments for other financial liabilities, current	-	(123.18)
Adjustments for other financial liabilities, non-current	-	-
Adjustments for unrealised foreign exchange losses gains	-	-
Adjustments for dividend income	-	-
Adjustments for interest income	-	-
Adjustments for share-based payments	-	-
Adjustments for fair value losses (gains)	-	-
Adjustments for undistributed profits of associates	-	-
Other adjustments for which cash effects are investing or financing cash flow	-	-
Other adjustments to reconcile profit (loss)	-	-
Other adjustments for non-cash items	-	-
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	-	-
Total adjustments for reconcile profit (loss)	20.32	(8.89)
Net cash flows from (used in) operations	23.65	(2.22)
Dividends received	-	-
Interest paid	-	-
Interest received	-	-
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) operating activities	23.65	(2.22)
Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses	-	-
Cash flows used in obtaining control of subsidiaries or other businesses	-	-
Other cash receipts from sales of equity or debt instruments of other entities	-	-
Other cash payments to acquire equity or debt instruments of other entities	-	-
Other cash receipts from sales of interests in joint ventures	-	-
Other cash payments to acquire interests in joint ventures	-	-
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	-	-
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	-	-
Proceeds from sales of property, plant and equipment	-	-
Purchase of property, plant and equipment	-	-
Proceeds from sales of investment property	-	-
Purchase of investment property	(25.96)	-
Proceeds from sales of intangible assets	-	-
Purchase of intangible assets	-	-

Proceeds from sales of intangible assets under development	-	-
Purchase of intangible assets under development	-	-
Proceeds from sales of goodwill	-	-
Purchase of goodwill	-	-
Proceeds from biological assets other than bearer plants	-	-
Purchase of biological assets other than bearer plants	-	-
Proceeds from government grants	-	-
Proceeds from sales of other long-term assets	-	-
Purchase of other long-term assets	-	-
Cash advances and loans made to other parties	-	-
Cash receipts from repayment of advances and loans made to other parties	-	-
Cash payments for future contracts, forward contracts, option contracts and swap contracts	-	-
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	-	-
Dividends received	-	-
Interest received	-	-
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) investing activities	(25.96)	-
Cash flows from used in financing activities		
Proceeds from changes in ownership interests in subsidiaries	-	-
Payments from changes in ownership interests in subsidiaries	-	-
Proceeds from issuing shares	13.25	-
Proceeds from issuing other equity instruments	-	-
Payments to acquire or redeem entity's shares	-	-
Payments of other equity instruments	-	-
Proceeds from exercise of stock options	-	-
Proceeds from issuing debentures notes bonds etc	-	-
Proceeds from borrowings	-	-
Repayments of borrowings	-	-
Payments of finance lease liabilities	-	-
Payments of lease liabilities	-	-
Dividends paid	-	-
Interest paid	-	-
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) financing activities	13.25	-
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	10.94	(2.22)
Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents	-	-
Net increase (decrease) in cash and cash equivalents		
Cash and cash equivalents cash flow statement at beginning of period	16.70	6.34
Cash and cash equivalents cash flow statement at end of period	27.64	4.12
1- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.		On behalf of Board For Durgesh Merchants Limited
2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 11th November, 2020. The Statutory Auditor of the Company have provided Audit Report for the same.		 DURGESH MERCHANTS LIMITED Director
3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.		Sd/- Rohit Ahuja Managing Director DIN:07859817
4- Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019.		
Date: 11.11.2020 Place: New Delhi		

Audited Statement of Assets and Liabilities		
Particulars	As at 30-09-2020	As at 30-09-2019
A. ASSETS		
I. Assets		(In
Financial Asset	240.92	200.92
Cash and cash equivalents	13.88	3.70
Bank Balance other than (a) above	13.76	0.42
Derivative financial instruments		
Receivables		
(I) Trade Receivables	4.34	
(II) Other Receivables		
Loans	207.69	178.75
Investments		
Other Financial assets	1.25	18.05
Non Financial Asset	92.75	66.87
Inventories		
Current tax assets (Net)		
Deferred tax Assets (Net)		
Investment Property	92.56	66.59
Biological assets other than bearer plants		
Property, Plant and Equipment	0.19	0.28
Capital work-in-progress		
Intangible assets under development		
Goodwill		
Other intangible assets		
Other non-financial assets (to be specified)		
Total assets	333.67	267.79
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
Equity share capital	280.25	267.00
Other equity	0.04	2.64
Total equity attributable to owners of parent		
Non controlling interest		
Total equity	280.29	269.64
Liabilities		
Financial Liabilities		
Derivative financial instruments	52.90	0.29
Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
II Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.73	
Debt Securities		
Borrowings (Other than Debt Securities)	52.57	0.29
Deposits		
Subordinated Liabilities		
Other financial liabilities	-0.40	
Non-Financial Liabilities	0.48	0.50
Current tax liabilities (Net)		
Provisions	0.48	0.50
Deferred tax liabilities (Net)		
Other non-financial liabilities		
Total liabilities	53.38	0.79
Total equity and liabilities	333.67	267.79
Date: 11.11.2020 Place: New Delhi	On behalf of Board For Durgesh Merchants Limited  Director Sd/- Rohit Ahuja Managing Director DIN: 07859417	



LIMITED REVIEW REPORT

To,
The Board of Directors
Durgesh Merchants Limited
D-251, Ground Floor, Defence Colony, New Delhi-110024

We have reviewed the accompanying statement of unaudited financial results of **Durgesh Merchants Limited, D-251, Ground Floor, Defence Colony, New Delhi-110024**, for the Quarter ended **30th September, 2020** ("the Statement") being submitted by the company pursuant to the requirement of Regulation of 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and management principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 11th November, 2020
Place: Delhi
UDIN NO : 20087891AAAAFZ4035

For Krishan Rakesh & Co.
Chartered Accountants
Firm Reg. No.: 009088N




K.K. Gupta
(Partner)
M. No: 87891

Regd. Office :D-251, Ground Floor, Defence
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UNDERTAKING FOR STATEMENT OF DEVIATION/VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT (QIP) ETC

This is to inform that the Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is not applicable for the quarter and half year ending on 30th September 2020 as the Company has not raised any funds by way of Public issue, right issue, preferential issue, Qualified Institutions Placement (QIP) in the said Quarter and half year. Therefore the circular issued by SEBI Vide no CIR/CFD/CMD1/162/2019 dated 24th December 2019, describing the format on Statement of Deviation or variation in utilization of Funds raised by way of such issue is also not applicable to the Company.

For Durgesh Merchants Limited


DURGESH MERCHANTS LIMITED

Director

Rohit Ahuja

(Managing Director)

DIN: 07859817

Add: D-251, Ground Floor,

Defence Colony, New Delhi - 110024