

**DURGESH MERCHANTS LIMITED**

CIN: L65923DL1984PLC248322

Regd. Office : D-251, Ground Floor, Defence  
Colony, New Delhi- 110024

Ph. : 011-68888824

Email ID : [durgeshmerchants@gmail.com](mailto:durgeshmerchants@gmail.com)

Website : [www.durgeshmerchantsltd.com](http://www.durgeshmerchantsltd.com)

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**Date: 14<sup>th</sup> February, 2022**

To,  
**The Executive Director,  
The Calcutta Stock Exchange Limited,  
7, Lyons Range, Dalhousie,  
Kolkata- 700001, West Bengal  
(Scrip Code: 14337) ISIN: INE616Q01011**

**Subject: Outcome of the Board Meeting held on 14<sup>th</sup> February, 2022**

Dear Sir,

This is to inform you that the meeting of Board of Directors of Durgesh Merchants Limited ("the Company") held today i.e. **Monday, 14<sup>th</sup> February, 2022**, considered, approved and took on record the Un-Audited Financial Results of the Company along with the Limited Review Report of the Statutory Auditor for the quarter & nine months ended on 31<sup>st</sup> December, 2021 pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting of the Board of Directors commenced at 04:00 P.M and concluded at 04:30 P.M.

This is for your information and records.

**Thanking You,  
For Durgesh Merchants Limited**

 **DURGESH MERCHANTS LIMITED**

Director

**Rohit Ahuja  
(Managing Director)  
DIN: 07859817  
Add: D-251, Ground Floor,  
Defence Colony, New Delhi - 110024  
Enclosed:**

1. Un-Audited Financial Results for the quarter & nine months ended on 31<sup>st</sup> December, 2021.
2. Limited Review Report for the quarter & nine months ended on 31<sup>st</sup> December, 2021.
3. Undertaking for statement of no deviation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

<b>Name of the Company</b>	<b>DURGESH MERCHANTS LIMITED</b>					
<b>Registered Office</b>	<b>D-251, GROUND FLOOR, DEFENCE COLONY, NEW DELHI- 110024</b>					
<b>CIN:</b>	<b>L65923DL1984PLC248322</b>					
<b>E-mail Id:</b>	<b><a href="mailto:durgeshmerchants@gmail.com">durgeshmerchants@gmail.com</a></b>					
<b>Contact no:</b>	<b>011-68888824</b>					
<b>Statement of Standalone Un-Audited Financial Results for the Quarter and Year to Date ended 31st December, 2021 (Rs. In Lakhs)</b>						
Particulars	Quarter Ended (Unaudited)			Nine Months (Unaudited)		Year ended (Audited)
	(31/12/2021)	(30/09/2021)	(31/12/2020)	(31/12/2021)	(31/12/2020)	(31/03/2021)
<b>I. Revenue from Operations</b>						
Interest Income	6.97	5.16		16.64		16.75
Dividend Income						
Rental Income						
Fees and commission Income			4.58		11.72	
Net gain on fair value changes						
Net gain on derecognition of financial instruments under amortised cost category						
Sale of products (including Excise Duty)						
Sale of services						
Other Revenue from Operations		0		0		
<b>Total Revenue from Operations</b>	<b>6.97</b>	<b>5.16</b>	<b>-</b>	<b>16.64</b>	<b>-</b>	<b>16.75</b>
Other Income	0	0	0	0.07	0	0
<b>Total Income</b>	<b>6.97</b>	<b>5.16</b>	<b>4.58</b>	<b>16.71</b>	<b>11.72</b>	<b>16.75</b>
<b>II. Expenses</b>						
Cost of materials consumed						
Purchases of stock-in-trade						
Changes in inventories of finished goods, work-in-progress and stock-in-trade						
Employee benefit expense	2.9	3.02	0.75	7.98	1.85	5.57
Finance Costs	2.02	0.71	0.97	3.43	2.40	3.19
Depreciation, depletion and amortisation expense			-			0.08
Fees and commission expense						
Net loss on fair value changes						
Net loss on derecognition of financial instruments under amortised cost category						
Impairment on financial instruments						
Other expenses(Any item)	1.11	0.96	0.69	2.69	1.97	4.62
<b>Total Expenses</b>	<b>6.03</b>	<b>4.69</b>	<b>2.41</b>	<b>14.10</b>	<b>6.22</b>	<b>13.46</b>
<b>III. Profit/(Loss) before exceptional items and tax (I-II)</b>	<b>0.94</b>	<b>0.47</b>	<b>2.17</b>	<b>2.61</b>	<b>5.5</b>	<b>3.29</b>
<b>IV. Exceptional items</b>						
<b>V. Profit/(Loss) before Tax (III-IV)</b>	<b>0</b>	<b>0.47</b>	<b>2.17</b>	<b>0</b>	<b>5.5</b>	<b>3.29</b>
<b>VI. Tax Expense:</b>						
(i) Current Tax	0	0.12		0		-
(ii) Deferred Tax(Net)						
(iii) Provision for taxation	0.24		0.56	0.68	1.43	0.85
<b>VII. Net Profit/(Loss) for the period (V-VI)</b>	<b>0.7</b>	<b>0.35</b>	<b>1.61</b>	<b>1.93</b>	<b>4.07</b>	<b>2.44</b>
<b>VIII. Other Comprehensive Income</b>						
<b>A. Items that will not be reclassified to profit or loss</b>						
(i) Reimbursement Gain/(Loss) of the Defined Benefit Plan						11.98
(ii) Net Gain on equity Instrument designated at FVOCI for the year	0	-0.03		-		
(iii) Income tax relating to items that will not be reclassified to profit or loss						
<b>B. Items that will be reclassified to profit or loss.</b>						
<b>Total other Comprehensive income (A+B)</b>						
<b>IX. Total Comprehensive income (VII+VIII)</b>	<b>0.7</b>	<b>0.32</b>	<b>1.61</b>	<b>1.93</b>	<b>4.07</b>	<b>14.42</b>
<b>X. Paid-up Equity Share Capital Equity Shares of(Face Value Rs.</b>	<b>280.25</b>	<b>280.25</b>	<b>280.25</b>	<b>280.25</b>	<b>280.25</b>	<b>280.25</b>
<b>XI. Reserves as at 31st March</b>						
<b>XII. Earnings Per Share (EPS) on Face Value Rs. 10/-</b>						
(a) Basic	0.02	0.01	0.06	0.07	0.15	0.09
(b) Diluted	0.02	0.01	0.06	0.07	0.15	0.09
<b>Notes:</b>						
1- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.						<p style="text-align: right;"><b>On behalf of Board</b>  <b>For Durgesh Merchants Limited</b>    <b>DIRECTOR</b></p>
2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14th February 2022. The Statutory Auditor of the Company have provided Audit Report for the same.						
3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.						
4- Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019.						
<b>Date: 14.02.2022</b> <b>Place: New Delhi</b>						<p><b>Rohit Ahuja</b>  <b>Managing Director</b>  <b>DIN:07859817</b></p>



**Limited Review Report for Durgesh Merchants Limited on Un-audited Standalone Quarterly Results**

To,  
The Board of Directors  
Durgesh Merchants Limited  
D-251, Ground Floor, Defence  
Colony, New Delhi- 110 024

We have reviewed the accompanying statement of unaudited financial results of **Durgesh Merchants Limited** ("the Company"), having its registered office situated at D-251, Ground Floor, Defence Colony, New Delhi- 110 024 for the Quarter ended 31<sup>st</sup> December, 2021. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of The Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as states above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : DELHI  
DATED : 14-02-2022  
UDIN NO: 22087891ABZDMV7302



For KRISHAN RAKESH & CO.  
CHARTERED ACCOUNTANTS  
Firm Regn. No. 009088N

(K.K.GUPTA)  
PARTNER  
M.No. 87891

## **DURGESH MERCHANTS LIMITED**

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### **UNDERTAKING FOR STATEMENT OF DEVIATION/VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT (QIP) ETC**

This is to inform that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is not applicable for the quarter & nine months ended on 31<sup>st</sup> December, 2021 as the Company has not raised any funds by way of Public issue, right issue, preferential issue, Qualified Institutions Placement (QIP) in the said Quarter. Therefore the circular issued by SEBI vide no CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December 2019, describing the format on Statement of Deviation or variation in utilization of funds raised by way of such issue is also not applicable to the Company.

**Thanking You,**

**For Durgesh Merchants Limited**



Director

**Rohit Ahuja**

**(Managing Director)**

**DIN: 07859817**

**Add: D-251, Ground Floor,  
Defence Colony, New Delhi – 110024**

**Place: New Delhi**

**Date: 14<sup>th</sup> February, 2022**