

**DURGESH MERCHANTS LIMITED**  
CIN: L65923DL1984PLC248322

Regd. Office : D-251, Ground Floor, Defence  
Colony, New Delhi- 110024  
Ph. : 011-68888824  
Email ID : [durgeshmerchants@gmail.com](mailto:durgeshmerchants@gmail.com)  
Website : [www.durgeshmerchantsltd.com](http://www.durgeshmerchantsltd.com)

Date: 09<sup>th</sup> August, 2022

To,  
The Executive Director,  
The Calcutta Stock Exchange Limited,  
7, Lyons Range, Dalhousie,  
Kolkata- 700 001, West Bengal  
(Scrip Code: 14337) ISIN: INE616Q01011

Subject: Outcome of the Board Meeting held on 09<sup>th</sup> August, 2022

Dear Sir(s),

This is to inform you that the meeting of Board of Directors of Durgesh Merchants Limited ("the Company") held today i.e. **Tuesday, 09<sup>th</sup> August, 2022**, considered, approved and took on record the Un-Audited Financial Results of the Company along with the Limited Review Report of the Statutory Auditor for the quarter ended 30<sup>th</sup> June, 2022 pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


The Meeting of the Board of Directors commenced at 05:00 P.M and concluded at 6:00 P.M.

This is for your information and records.

Thanking You,


For Durgesh Merchants Limited



  
Priya Garg  
(Company Secretary and Compliance Officer)  
Office Address: D-251, Ground Floor,  
Defence Colony, New Delhi - 110024

Enclosed:

1. Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2022.
2. Limited Review Report.
3. Undertaking for statement of no deviation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

<b>Name of the Company</b>	<b>DURGESH MERCHANTS LIMITED</b>			
<b>Registered Office</b>	D-251, GROUND FLOOR, DEFENCE COLONY, NEW DELHI- 110024			
<b>CIN:</b>	I65923DL1984PLC248322			
<b>E-mail Id:</b>	durgeshmerchants@gmail.com			
<b>Website:</b>	www.durgeshmerchantsltd.com			
<b>Contact no:</b>	011-68888824			
<b>Statement of Standalone Un-Audited Financial Results for the Quarter ended 30th June, 2022</b>				
	(Rs. In Lakhs)			
	Quarter Ended (Un-Audited)	Quarter Ended (Audited)	Quarter Ended (Un-Audited)	Year Ended (Audited)
<b>Particulars</b>	<b>(30/06/2022)</b>	<b>(31/03/2022)</b>	<b>(30/06/2021)</b>	<b>(31/03/2022)</b>
<b>I. Revenue from Operations</b>				
<b>Revenue from Operations</b>				
(i) Interest Income	6.50	5.90	4.51	22.54
(ii) Dividend Income	-	-	-	-
(iii) Rental Income	-	-	-	-
(iv) Fees and commission Income	-	-	-	-
(v) Net gain on fair value changes	-	-	-	-
(vi) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-
(vii) Sale of products (including Excise Duty)	-	-	-	-
(viii) Sale of services	-	-	-	-
(ix) Other Revenue from operations	-	-	0.07	0.07
Other Income	-	-	-	-
<b>Total Income</b>	<b>6.50</b>	<b>5.90</b>	<b>4.58</b>	<b>22.61</b>
<b>II. Expenses</b>				
(i) Cost of material consumed	-	-	-	-
(ii) Purchases of Stock in Trade	-	-	-	-
(iii) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-
(iv) Employee Benefits Expense	1.35	1.17	2.06	9.15
(v) Finance Cost	3.39	2.65	0.70	6.08
(vi) Depreciation, depletion and amortisation expense	0.01	0.03	-	0.03
(vii) Fees and commission expense	-	-	-	-
(viii) Net loss on fair value changes	-	-	-	-
(ix) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
(x) Impairment on financial instruments	-	-	-	-
(xi) Other Expenses	0.64	1.29	0.62	3.98
<b>Total Expenses</b>	<b>5.39</b>	<b>5.14</b>	<b>3.38</b>	<b>19.24</b>
<b>III. Profit/(Loss) before exceptional items and tax (I-II)</b>	<b>1.11</b>	<b>0.76</b>	<b>1.20</b>	<b>3.37</b>
<b>IV. Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>V. Profit/(Loss) before Tax (III-IV)</b>	<b>1.11</b>	<b>0.76</b>	<b>1.20</b>	<b>3.37</b>
<b>VI. Tax Expense:</b>				
(i) Current Tax	0.29	0.31	0.31	0.96
(ii) Deferred Tax(Net)	-	-	-	-
(iii) Provision for taxation	-	-	-	-
<b>VII. Net Profit/(Loss) for the period (V-VI)</b>	<b>0.82</b>	<b>0.45</b>	<b>0.89</b>	<b>2.41</b>
<b>VIII. Other Comprehensive Income</b>				
<b>A. Items that will not be reclassified to profit or loss</b>				
(i) Reimbursement Gain/(Loss) of the Defined Benefit Plan	-	-	-	-
(ii) Net Gain on equity Instrument designated at FVOCI for the year	26.43	(201.34)	-	(201.34)
(iii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
<b>B. Items that will be reclassified to profit or loss.</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total other Comprehensive income (A+B)</b>	<b>26.43</b>	<b>(201.34)</b>	<b>-</b>	<b>(201.34)</b>
<b>IX. Total Comprehensive income (VII+VIII)</b>	<b>27.25</b>	<b>(200.89)</b>	<b>0.89</b>	<b>(198.93)</b>
<b>A. Total profit/ loss attributable to:</b>				
Equity Shareholders of the parent	-	-	-	-
Non-Controlling Interest	-	-	-	-
<b>B. Total Comprehensive Income/ Loss attributable to:</b>				
Equity Shareholders of the parent	-	-	-	-
Non-Controlling Interest	-	-	-	-
<b>X. Paid-up Equity Share Capital Equity Shares of (Face Value Rs. 10/-)</b>	<b>280.25</b>	<b>280.25</b>	<b>280.25</b>	<b>280.25</b>
<b>XI. Reserves as at 31st March</b>				<b>9.02</b>
<b>XII. Earnings Per Share (EPS) on Face Value Rs. 10/-</b>				
(a) Basic	0.03	0.02	0.03	0.09
(b) Diluted	0.03	0.02	0.03	0.09
<b>Notes:</b>				
<p>1- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.  2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 09th August 2022. The Statutory Auditor of the Company have provided Audit Report for the same.  3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.  4- Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019.</p>			<p><b>On behalf of Board For Durgesh Merchants Limited</b></p>  <p style="text-align: center;">Director <b>Rohit Ahuja</b> Managing Director DIN:07859817</p>	
<p>Date: 09.08.2022 Place: New Delhi</p>				



**LIMITED REVIEW REPORT OF INDEPENDENT AUDITOR ON THE QUARTERLY UN-AUDITED STANDALONE FINANCIAL RESULTS OF DURGESH MERCHANTS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)**

To  
**Durgesh Merchants Limited**  
D-251, Ground Floor,  
Defence Colony,  
New Delhi-110024

1. We have reviewed the accompanying Statement of Un-audited Standalone Financial Results of Durgesh Merchants Limited ("the Company") for the quarter ended 30<sup>th</sup> June, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019 (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS 34) for "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report and express a conclusion on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





**Krishan Rakesh & Co.**  
CHARTERED ACCOUNTANTS

PHONE : 011-45152170

143, KOHAT ENCLAVE  
2ND FLOOR, PITAMPURA  
DELHI-110034

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable accounting standards and other recognized accounting practices and principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Financial Results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KRISHAN RAKESH & CO.**  
**CHARTERED ACCOUNTANTS**  
Firm Regn. No. 009088N

PLACE : DELHI  
DATED : 09-08-2022  
UDIN NO: 22087891A0PIKK9869



**K.K.GUPTA**  
**(PARTNER)**  
**M.No. 87891**

**DURGESH MERCHANTS LIMITED**

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Email ID : [durgeshmerchants@gmail.com](mailto:durgeshmerchants@gmail.com)Website : [www.durgeshmerchantsltd.com](http://www.durgeshmerchantsltd.com)**UNDERTAKING FOR STATEMENT OF DEVIATION/VARIATIONS FOR PROCEEDS OF  
PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS  
PLACEMENT (QIP) ETC**

This is to inform that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is not applicable for the Quarter ending on 30<sup>th</sup> June, 2022 as the Company has not raised any funds by way of Public issue, right issue, preferential issue, Qualified Institutions Placement (QIP) in the said Quarter. Therefore the circular issued by SEBI vide no CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December 2019, describing the format on Statement of Deviation or variation in utilization of funds raised by way of such issue is also not applicable to the Company.

Thanking You,

**For Durgesh Merchants Limited**

Director

**Rohit Ahuja****Managing Director****DIN:07859817****Office Address: D-251, Ground Floor,  
Defence Colony, New Delhi - 110024****Place: New Delhi****Date: 09<sup>th</sup> August, 2022**