

DURGESH MERCHANTS LIMITED
CIN: L65923DL1984PLC248322

Regd. Office : D-251, Ground Floor, Defence
Colony, New Delhi- 110024
Ph. : 011-68888824
Email ID : durgeshmerchants@gmail.com
Website : www.durgeshmerchantsltd.com

08th November, 2023

To,
The Executive Director,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Dalhousie,
Kolkata- 700 001, West Bengal
(Scrip Code: 100143)

ISIN: INE616Q01011

Subject: Outcome of the Board Meeting held on 08th November, 2023

Dear Sir(s),

This is to inform you that the meeting of Board of Directors of Durgesh Merchants Limited (“the Company”) held today i.e., **Wednesday, 08th November, 2023** and in the said meeting the Board considered, approved and took on record the following matters:

1. The Statement showing the un-Audited Financial Results of the Company for the Quarter and half year ended on 30th September, 2023 along with the Statement of Assets and Liabilities and Statement of Cash Flow Statement as reviewed and recommended by the Audit Committee.
2. Limited Review Report for the Quarter and half year ended on 30 September, 2023 as placed by the Statutory Auditors of the Company and further recommended by the Audit Committee to the Board of Directors.

The said Board Meeting was commenced at 02:00 P.M. and concluded at 03:30 P.M.

This is for your information and records.

Thanking You,
For Durgesh Merchants Limited


Director


Rohit Ahuja
(Managing Director)
DIN: 07859817
Office Address: D-251, Ground Floor,
Defence Colony, New Delhi - 110024


Enclosed:

1. Un-Audited Financial Results for the quarter and half year ended 30th September, 2023.
2. Statement of Asset and Liabilities as on 30th September, 2023.
3. Cash Flow Statement for the period ended 30th September, 2023.
4. Limited Review Report for the quarter and half year ended 30th September, 2023.
5. Statement of no deviation under regulation 32 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015.


Name of the Company	DURGESH MERCHANTS LIMITED					
Registered Office	D-251, GROUND FLOOR, DEFENCE COLONY, NEW DELHI- 110024					
CIN:	L65923DL1984PLC248322					
E-mail Id:	durgeshmerchants@gmail.com					
Contact no:	011-68888824					
Statement of Standalone Un-Audited Financial Results for the Quarter and Half Year ended 30th September, 2023 (Rs. In Lakhs)						
	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Year ended (Audited)
Particulars	(30/09/2023)	(30/06/2023)	(30/09/2022)	(30/09/2023)	(30/09/2022)	(31/03/2023)
I. Revenue from Operations						
Interest Income	9.46	5.47	6.27	14.93	12.77	32.75
Dividend Income	-	-	-	-	-	-
Rental Income	-	-	-	-	-	-
Fees and commission Income	43.25	25	0	68.25	-	-
Net gain on fair value changes	-	-	-	-	-	-
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
Sale of products (including Excise Duty)	-	-	-	-	-	-
Sale of services	-	-	-	-	-	-
Other Revenue from Operations	-	-	-	-	-	-
Total Revenue from Operations	52.71	30.47	6.27	83.18	12.77	32.75
Other Income	-	-	-	-	-	-
Total Income	52.71	30.47	6.27	83.18	12.77	32.75
II. Expenses						
Cost of materials consumed	-	-	-	-	-	-
Purchases of stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
Employee benefit expense	5.55	5.96	3.04	11.51	4.39	11.53
Finance Costs	4.31	1.84	2.8	6.15	6.19	10.22
Depreciation, depletion and amortisation expense	-	-	0.01	-	0.02	0.02
Fees and commission expense	-	-	-	-	-	-
Net loss on fair value changes	-	-	-	-	-	-
Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
Impairment on financial instruments	-	-	-	-	-	-
Other expenses(Any item)	4.35	1.84	0.93	6.19	1.57	7.33
Total Expenses	14.21	9.64	6.78	23.85	12.17	29.10
III. Profit/(Loss) before exceptional items and tax (I-II)	38.50	20.83	(0.51)	59.33	0.60	3.65
IV. Exceptional items	-	-	-	-	-	-
V. Profit/(Loss) before Tax (III-IV)	38.50	20.83	(0.51)	59.33	0.60	3.65
VI. Tax Expense:						
(i) Current Tax	10.01	5.42	-0.13	15.43	0.16	0.58
(ii) Deferred Tax(Net)	-	-	-	-	-	-
(iii) MAT Credit	-	-	-	-	-	-0.44
VII. Net Profit/(Loss) for the period (V-VI)	28.49	15.41	(0.38)	43.90	0.44	3.51
VIII. Other Comprehensive Income						
A. Items that will not be reclassified to profit or loss	-7.23	-	26.43	-7.23	26.43	19.4
B. Items that will be reclassified to profit or loss.	-	-	-	-	-	-
Total other Comprehensive income (A+B)	(7.23)	-	-	(7.23)	26.43	19.40
IX. Total Comprehensive income (VII+VIII)	21.26	15.41	26.05	36.67	26.87	22.91

X. Paid-up Equity Share Capital Equity Shares of(Face Value Rs. 10/-)	280.25	280.25	280.25	280.25	280.25	280.25
XI. Reserves as at 31st March	-	-	-	-	-	5.41
XII. Earnings Per Share (EPS) on Face Value Rs. 10/-						
(a) Basic	1.02	0.55	-0.01	1.57	0.02	0.13
(b) Diluted	1.02	0.55	-0.01	1.57	0.02	0.13

<p>Notes:</p> <p>1- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.</p> <p>2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 08th November 2023. The Statutory Auditor of the Company have provided Limited Review Report for the same.</p> <p>3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.</p> <p>4- Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019.</p> <p>Date: 08.11.2023 Place: New Delhi</p>	<p>On behalf of Board For Durgesh Merchants Limited</p>  <p>DURGESH MERCHANTS LIMITED Director</p> <p>Rohit Ahuja Managing Director DIN:07859817</p>
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DURGESH MERCHANTS LIMITED		
D-251, GROUND FLOOR, DEFENCE COLONY, NEW DELHI- 110024		
CIN:L65923DL1984PLC248322; Email:durgeshmerchants@gmail.com; Contact No. 011-68888824		
Un-Audited Statement of Assets and Liabilities		
Particulars	As at 30-09-2023	As at 31-03-2023
A. ASSETS		
I. Assets		
(In Lakhs)		
Financial Asset		375.86
Cash and cash equivalents	95.79	84.42
Bank Balance other than (a) above	1.78	-
Derivative financial instruments	-	-
Receivables	-	-
(I) Trade Receivables	-	-
(II) Other Receivables	-	-
Loans	354.52	180.83
Investments	85.88	93.11
Other Financial assets	23.72	17.50
Non Financial Asset	561.69	5.04
Inventories	-	-
Current tax assets (Net)	10.19	0.51
Deferred tax Assets (Net)	-	-
Investment Property	-	-
Biological assets other than bearer plants	-	-
Property, Plant and Equipment	0.05	0.05
Capital work-in-progress	-	-
Intangible assets under development	-	-
Goodwill	-	-
Other Intangible assets	0.01	0.01
Other non-financial assets (to be specified)	3.53	4.47
Total assets	575.47	380.90
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
Equity share capital	280.25	280.25
Other equity	68.58	31.90
Total equity attributable to owners of parent	348.83	
Non controlling interest	0.00	0.00
Total equity	348.83	312.15
Liabilities		
Financial Liabilities		
Derivative financial instruments	-	-
Payables	-	-
(I) Trade Payables	-	-
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	2.50
II) Other Payables	-	-
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Debt Securities	-	-
Borrowings (Other than Debt Securities)	196.48	63.70
Deposits	-	-
Subordinated Liabilities	-	-
Other financial liabilities	5.05	-
Non-Financial Liabilities	201.53	2.55
Current tax liabilities (Net)	17.17	1.74
Provisions	0.45	0.45
Deferred tax liabilities (Net)	-	-
Other non-financial liabilities	7.49	0.36
Total liabilities	226.64	68.75
Total equity and liabilities	575.47	380.90
Notes:	On behalf of Board For Durgesh Merchants Limited  Director Rohit Ahuja Managing Director DIN:07859817	
1- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required. 2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 08th November 2023. The Statutory Auditor of the Company have provided Limited Review Report for the same. 3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods. 4- Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019. Date: 08.11.2023 Place: Delhi		

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Cash Flow Statement for the quarter and half- year ended 30th September, 2023		
Particulars	(Rs. In Lakhs)	
	As at 30-09-2023	As at 30-09-2022
Cash flows from used in operating activities		
Profit before tax	59.33	0.60
Adjustments for reconcile profit (loss)		
Adjustments for finance costs	-	-
Adjustments for decrease (increase) in inventories	-	-
Adjustments for decrease (increase) in trade receivables, current	-	-
Adjustments for decrease (increase) in trade receivables, non-current	-	-
Adjustments for decrease (increase) in other current assets	-	(0.19)
Adjustments for decrease (increase) in other non-current assets	(8.74)	-
Adjustments for other financial assets, non-current	(173.69)	-
Adjustments for other financial assets, current	(6.21)	(7.00)
Adjustments for other bank balances	-	-
Adjustments for increase (decrease) in trade payables, current	2.55	(0.21)
Adjustments for increase (decrease) in trade payables, non-current	-	-
Adjustments for increase (decrease) in other current liabilities	-	-
Adjustments for increase (decrease) in other non-current liabilities	7.13	-
Adjustments for depreciation and amortisation expense	-	0.02
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	-	-
Adjustments for provisions, current	-	-
Adjustments for provisions, non-current	-	-
Adjustments for other financial liabilities, current	-	0.09
Adjustments for other financial liabilities, non-current	-	-
Adjustments for unrealised foreign exchange losses gains	-	-
Adjustments for dividend income	-	-
Adjustments for interest income	-	-
Adjustments for share-based payments	-	-
Adjustments for fair value losses (gains)	-	-
Adjustments for undistributed profits of associates	-	-
Other adjustments for which cash effects are investing or financing cash flow	-	-
Other adjustments to reconcile profit (loss)	-	-
Other adjustments for non-cash items	-	-
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	-	-
Total adjustments for reconcile profit (loss)	(178.96)	(7.29)
Net cash flows from (used in) operations	(119.63)	(6.69)
Dividends received	-	-
Interest paid	-	-
Interest received	-	-
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) operating activities		(6.69)
Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses	-	-
Cash flows used in obtaining control of subsidiaries or other businesses	-	-
Other cash receipts from sales of equity or debt instruments of other entities	-	-
Other cash payments to acquire equity or debt instruments of other entities	-	-
Other cash receipts from sales of interests in joint ventures	-	-
Other cash payments to acquire interests in joint ventures	-	-
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	-	-
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	-	-
Proceeds from sales of property, plant and equipment	-	-
Purchase of property, plant and equipment	-	-
Proceeds from sales of investment property	-	-
Purchase of investment property	-	-
Proceeds from sales of intangible assets	-	-
Purchase of intangible assets	-	-
Proceeds from sales of intangible assets under development	-	-
Purchase of intangible assets under development	-	-
Proceeds from sales of goodwill	-	-
Purchase of goodwill	-	-
Proceeds from biological assets other than bearer plants	-	-
Purchase of biological assets other than bearer plants	-	-
Proceeds from government grants	-	-
Proceeds from sales of other long-term assets	-	-

Purchase of other long-term assets	-	-
Cash advances and loans made to other parties	-	-
Cash receipts from repayment of advances and loans made to other parties	-	-
Cash payments for future contracts, forward contracts, option contracts and swap contracts	-	-
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	-	-
Dividends received	-	-
Interest received	-	-
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) investing activities	-	-
Cash flows from used in financing activities		
Proceeds from changes in ownership interests in subsidiaries	-	-
Payments from changes in ownership interests in subsidiaries	-	-
Proceeds from issuing shares	-	-
Proceeds from issuing other equity instruments	-	-
Payments to acquire or redeem entity's shares	-	-
Payments of other equity instruments	-	-
Proceeds from exercise of stock options	-	-
Proceeds from issuing debentures notes bonds etc	-	-
Proceeds from borrowings	132.78	22.97
Repayments of borrowings	-	-
Payments of finance lease liabilities	-	-
Payments of lease liabilities	-	-
Dividends paid	-	-
Interest paid	-	-
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) financing activities	132.78	22.97
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	13.15	
Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents	-	-
Net increase (decrease) in cash and cash equivalents	13.15	
Cash and cash equivalents cash flow statement at beginning of period	84.42	7.64
Cash and cash equivalents cash flow statement at end of period	97.57	23.92
Notes:		
1- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.		
2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 08th November 2023. The Statutory Auditor of the Company have provided Limited Review Report for the same.		
3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.		
4- Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019.		
Date: 08.11.2023		
Place: Delhi		
		<p style="text-align: center;">On behalf of Board For Durgesh Merchants Limited</p> <p style="text-align: center;"> DURGESH MERCHANTS LIMITED Director</p> <p style="text-align: center;">Rohit Ahuja Managing Director DIN:07859817</p>



Krishan Rakesh & Co.
CHARTERED ACCOUNTANTS

PHONE : 011-40159075

143, KOHAT ENCLAVE
2ND FLOOR, PITAMPURA
DELHI-110034

Limited Review Report of Independent Auditor on Standalone Un-audited Quarterly and Half Yearly Financial Results of Durgesh Merchants Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Durgesh Merchants Limited
D-251, Ground Floor, Defence Colony,
New Delhi-110024

1. We have reviewed the accompanying Statement of Un-audited Standalone Financial Results of **Durgesh Merchants Limited** ("the Company") for the quarter and half year ended on 30th September, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019 (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 for "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report and express a conclusion on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of Interim Financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an Audit conducted in accordance with Standards on auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Financial Results for the half year & quarter ended on 30th September, 2023 prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it may contains any material misstatement.

For KRISHAN RAKESH & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 009088N



PLACE : DELHI
DATED : 08-11-2023
UDIN : 23087891BGXMHF1206


(K.K. GUPTA)
PARTNER
M.No. 87891

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CIN: L65923DL1984PLC248322

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UNDERTAKING FOR STATEMENT OF DEVIATION/VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT (QIP) ETC

This is to inform you that Regulations 32(8) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 is not applicable for the quarter and half year ended on 30th September, 2023 as the Company has not raised any funds by way of Public issue, Right issue, Preferential issue, Qualified Institutions Placement (QIP) in the said quarter. Therefore, the circular issued by SEBI vide no. CIR/CFD/CMD1/162/2019 dated 24th December, 2019, describing the format on Statement of Deviation or variation in utilization of funds raised by way of such issue is also not applicable to the Company.

**Thanking You,
For Durgesh Merchants Limited**



Director

**Rohit Ahuja
(Managing Director)
DIN: 07859817
Office Address: D-251, Ground Floor,
Defence Colony, New Delhi - 110024**

**Date: 08th November, 2023
Place: New Delhi**