

## **DURGESH MERCHANTS LIMITED**

CIN: L65923DL1984PLC248322

Regd. Office : D-251, Ground Floor, Defence  
Colony, New Delhi- 110024

Ph. : 011-68888824

Email ID : [durgeshmerchants@gmail.com](mailto:durgeshmerchants@gmail.com)

Website : [www.durgeshmerchantsltd.com](http://www.durgeshmerchantsltd.com)

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**12<sup>th</sup> February, 2024**

**To,  
The Executive Director,  
The Calcutta Stock Exchange Limited,  
7, Lyons Range, Dalhousie,  
Kolkata- 700 001, West Bengal  
(Scrip Code: 100143)**

**ISIN: INE616Q01011**

**Subject: Outcome of the Board Meeting held on 12<sup>th</sup> February, 2024**

Dear Sir(s),

This is to inform you that the meeting of Board of Directors of Durgesh Merchants Limited ("the Company") held today i.e., **Monday, 12<sup>th</sup> February, 2024** and in the said meeting the Board considered, approved and took on record the following matter:

1. The Board has considered, approved and took on record the Un-Audited Financial Results of the Company along with the Limited Review Report of the Statutory Auditor for the quarter ended on 31<sup>st</sup> December, 2023 pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said Board Meeting was commenced at 02:00 P.M. and concluded at 03:30 P.M.

This is for your information and records.

**Thanking You,  
For Durgesh Merchants Limited**



Director

**Rohit Ahuja  
(Managing Director)  
DIN: 07859817  
Office Address: D-251, Ground Floor,  
Defence Colony, New Delhi - 110024**

**Enclosed:**

1. Un-Audited Financial Results for the quarter ended 31<sup>st</sup> December, 2023.
2. Limited Review Report for the quarter ended 31<sup>st</sup> December, 2023.
3. Statement of no deviation under regulation 32 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015.



**Limited Review Report of Independent Auditor on Standalone Un-audited Financial Results for the Quarter and Nine Months period ended December 31, 2023 of Durgesh Merchants Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors  
Durgesh Merchants Limited  
D-251, Ground Floor, Defence Colony,  
New Delhi-110024

1. We have reviewed the accompanying Statement of Un-audited Standalone Financial Results of **Durgesh Merchants Limited** ("the Company") for the quarter and nine months period ended on 31<sup>st</sup> December, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019 (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 for "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report and express a conclusion on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of Interim Financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an Audit conducted in accordance with Standards on auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Financial Results for the quarter and nine months period ended on December 31, 2023 prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it may contains any material misstatement.

For Krishan Rakesh & Co.  
Chartered Accountants  
Firm Regn. No. 009088n




Place : Delhi  
Date : 12-02-2024  
UDIN : 24087891BKEYWS7757

  
K.K. Gupta  
(Partner)  
M.No. 87891

Name of the Company	DURGESH MERCHANTS LIMITED					
Registered Office	D-251, GROUND FLOOR, DEFENCE COLONY, NEW DELHI- 110024					
CIN:	L65923DL1984PLC248322					
E-mail Id:	durgeshmerchants@gmail.com					
Contact no:	011-6888824					
<b>Statement of Standalone Un-Audited Financial Results for the Quarter and Nine Months ended 31st December, 2023 (Rs. In Lakhs)</b>						
	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year ended (Audited)
Particulars	(31/12/2023)	(30/09/2023)	(31/12/2022)	(31/12/2023)	(31/12/2022)	(31/03/2023)
<b>I. Revenue from Operations</b>						
Interest Income	10.23	9.46	6.09	25.16	18.86	32.75
Dividend Income	-	-	-	-	-	-
Rental Income	-	-	-	-	-	-
Fees and commission Income	16.2	43.25	0	84.45	-	-
Net gain on fair value changes	-	-	-	-	-	-
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
Sale of products (including Excise Duty)	-	-	-	-	-	-
Sale of services	-	-	-	-	-	-
Other Revenue from Operations	-	-	-	-	-	-
<b>Total Revenue from Operations</b>	26.43	52.71	6.09	109.61	18.86	32.75
Other Income	-	-	-	-	-	-
<b>Total Income</b>	26.43	52.71	6.09	109.61	18.86	32.75
<b>II. Expenses</b>						
Cost of materials consumed	-	-	-	-	-	-
Purchases of stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
Employee benefit expense	5.6	5.55	2.52	17.11	6.91	11.53
Finance Costs	4.02	4.31	1.48	10.17	7.67	10.22
Depreciation, depletion and amortisation expense	-	-	0.01	-	0.03	0.02
Fees and commission expense	-	-	-	-	-	-
Net loss on fair value changes	-	-	-	-	-	-
Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
Impairment on financial instruments	-	-	-	-	-	-
Other expenses (Any item)	0.39	4.35	0.74	6.58	2.31	7.33
<b>Total Expenses</b>	10.01	14.21	4.75	33.86	16.92	29.10
III. Profit/(Loss) before exceptional items and tax (I-II)	16.42	38.50	1.34	75.75	1.94	3.65
IV. Exceptional items	-	-	-	-	-	-
V. Profit/(Loss) before Tax (III-IV)	16.42	38.50	1.34	75.75	1.94	3.65
VI. Tax Expense:						
(i) Current Tax	4.27	10.01	0.35	19.7	0.5	0.12
(ii) Deferred Tax (Net)	-	-	-	-	-	-
(iii) Provision for Tax	-	-	-	-	-	-
VII. Net Profit/(Loss) for the period (V-VI)	12.15	28.49	0.99	56.05	1.44	3.53
VIII. Other Comprehensive Income						

A. Items that will not be reclassified to profit or loss	0.94	-7.23	-	-6.29	26.43	19.4
B. Items that will be reclassified to profit or loss.	-	-	-	-	-	-
Total other Comprehensive income (A+B)	0.94	(7.23)	-	(6.29)	26.43	19.40
IX. Total Comprehensive income (VII+VIII)	13.09	21.26	0.99	49.76	27.87	22.93
X. Paid-up Equity Share Capital Equity Shares of(Face Value Rs. 10/-)	280.25	280.25	280.25	280.25	280.25	280.25
XI. Reserves as at 31st March	-	-	-	-	-	5.41
XII. Earnings Per Share (EPS) on Face Value Rs. 10/-						
(a) Basic	0.43	1.02	0.04	2.00	0.05	0.13
(b) Diluted	0.43	1.02	0.04	2.00	0.05	0.13

<p>Notes:</p> <p>1- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.</p> <p>2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 12th February 2024. The Statutory Auditor of the Company have provided Limited Review Report for the same.</p> <p>3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.</p> <p>4- Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019.</p> <p>Date: 12.02.2024 Place: New Delhi</p>	<p><b>On behalf of Board</b> <b>For Durgesh Merchants Limited</b></p>  <p>Director</p> <p><b>Rohit Ahuja</b> <b>Managing Director</b> <b>DIN:07859817</b></p>
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### **UNDERTAKING FOR STATEMENT OF DEVIATION/VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT (QIP) ETC**

This is to inform you that Regulations 32(8) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 is not applicable for the quarter ended on 31<sup>st</sup> December, 2023 as the Company has not raised any funds by way of Public issue, Right issue, Preferential issue, Qualified Institutions Placement (QIP) in the said quarter. Therefore, the circular issued by SEBI vide no. CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December, 2019, describing the format on Statement of Deviation or variation in utilization of funds raised by way of such issue is also not applicable to the Company.

**Thanking You,  
For Durgesh Merchants Limited**



Director

**Rohit Ahuja  
(Managing Director)  
DIN: 07859817  
Office Address: D-251, Ground Floor,  
Defence Colony, New Delhi - 110024**

**Date: 12<sup>th</sup> February, 2024  
Place: New Delhi**