

DURGESH MERCHANTS LIMITED

CIN: L65923DL1984PLC248322

Regd. Office : D-251, Ground Floor, Defence
Colony, New Delhi- 110024

Ph. : 011-68888824

Email ID : durgeshmerchants@gmail.com

Website : www.durgeshmerchantsltd.com

13th August, 2024

To,
The Executive Director,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Dalhousie,
Kolkata- 700 001, West Bengal
(Scrip Code: 100143)

ISIN: INE616Q01011

Subject: Outcome of the Board Meeting held on 13th August, 2024

Dear Sir(s),

This is to inform you that the meeting of Board of Directors of Satyam Projects Limited ("the Company") held today i.e., **13th August, 2024** and in the said meeting the Board considered, approved and took on record the following matters:

1. The un-audited Financial Results of the Company Along with the Limited Review Report issued by the Statutory Auditors on the financial results of the Company for quarter ended 30th June, 2024.
2. Appointment of **M/s Dhiraj Wadhwa & Associates, Chartered Accountants** has been appointed as the Internal Auditor of the Company for the financial year ended 2023-24.
3. Appointment of **Ms. Meenu Gupta**- a practicing Company Secretary of M/s Meenu G & Associates, has been appointed as the Secretarial Auditor of the Company for the financial year ended 2023-24.

The said Board Meeting was commenced at 05:00 P.M. and concluded at 6:00 P.M.

This is for your information and records.

Thanking You,

For Durgesh Merchants Limited

For Durgesh Merchants Limited



Chetna Mann

Company Secretary

(Company Secretary and Compliance Officer)

Office Address: D-251, Ground Floor,
Defence Colony, New Delhi - 110024

DURGESH MERCHANTS LIMITED

CIN: L65923DL1984PLC248322

Regd. Office : D-251, Ground Floor, Defence
Colony, New Delhi- 110024

Ph. : 011-68888824

Email ID : durgeshmerchants@gmail.com

Website : www.durgeshmerchantsltd.com

Enclosed:

1. Limited Review Report.
2. Un-Audited Financial Results for the quarter ended 30th June, 2024.
3. Undertaking for statement of no deviation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

DURGESH MERCHANTS LIMITED

CIN: L65923DL1984PLC248322

Regd. Office : D-251, Ground Floor, Defence
Colony, New Delhi- 110024

Ph. : 011-68888824

Email ID : durgeshmerchants@gmail.comWebsite : www.durgeshmerchantsltd.com**Annexure-A**

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 regarding appointment of Internal Auditor is given below:

S. No.	Particulars	Details
1.	Reason for change	Appointment
2.	Name	Mr. Dhiraj Wadhwa
3.	Date of Appointment	13 th August,2024
4.	Brief profile	M/s Dhiraj Wadhwa & Associates, Chartered Accountants, FRN:013679N, having Membership No.: 092978, having rich experience in the field of finance, accounts and audit.
5.	Disclosure of relationships between directors	NA

DURGESH MERCHANTS LIMITED

CIN: L65923DL1984PLC248322

Regd. Office : D-251, Ground Floor, Defence
Colony, New Delhi- 110024

Ph. : 011-68888824

Email ID : durgeshmerchants@gmail.comWebsite : www.durgeshmerchantsltd.com**Annexure-B****Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 regarding appointment of Secretarial Auditor.**

S. No	Particulars	Details
1.	Reason For Change	Appointment
2.	Name	Ms. Meenu Gupta
3.	Date Of Appointment	13th August, 2024
4.	Brief Profile	Ms. Meenu Gupta, is a Practising Company Secretary having COP No: 26274 possesses Experience in the field of Corporate Governance, Secretarial Audit, corporate secretarial activities, Corporate Laws, Legal Compliances, and Corporate Consultancy.
5.	Disclosure of relationships between Directors	NA



LIMITED REVIEW REPORT OF INDEPENDENT AUDITOR ON THE QUARTERLY UN-AUDITED STANDALONE FINANCIAL RESULTS OF DURGESH MERCHANTS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

To
The Board of Directors
Durgesh Merchants Limited
D-251, Ground Floor, Defence Colony,
New Delhi-110024

1. We have reviewed the accompanying Statement of Un-audited Standalone Financial Results of Durgesh Merchants Limited ("the Company") for the Quarter ended 30th June, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019 (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS 34) for "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report and express a conclusion on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Krishan Rakesh & Co.
CHARTERED ACCOUNTANTS

PHONE : 011-40159075

143, KOHAT ENCLAVE
2ND FLOOR, PITAMPURA
DELHI-110034

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable accounting standards and other recognized accounting practices and principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Financial Results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement except Ind As 116. Ind AS 116, Leases applied to company w.e.f. 01.04.2019 for which no accounting adjustments/impact was being made in standalone financial statements.

For KRISHAN RAKESH & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. 009088N

PLACE : DELHI
DATED : 13-08-2024
UDIN : 24087891BKEZAY3287




K.K. GUPTA
(PARTNER)
M.No. 87891

DURGESH MERCHANTS LIMITED					
CIN: L65923DL1984PLC248322					
Regd Office: D-251, Ground Floor, Defence Colony, New Delhi- 110024					
Email: durgeshmerchants@gmail.com;					
Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2024					
S. No.	Particulars	Quarter Ended (Unaudited)			Year Ended (Audited)
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
I	Income				
	Revenue from operations				
(i)	Interest Income	10.93	35.31	5.47	60.67
(ii)	Dividend Income	-	-	-	-
(iii)	Rental Income	-	-	-	-
(iv)	Fees and commission Income	-	12.19	25.00	96.64
(v)	Net gain on fair value changes	-	-	-	-
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-
(vii)	Sale of products (including Excise Duty)	-	-	-	-
(viii)	Sale of services	-	-	-	-
(ix)	Other revenue from operations	-	-	-	-
	Other income	-	-	-	-
	Total income	10.93	47.50	30.47	157.31
II	Expenses				
	Cost of materials consumed	-	-	-	-
	Purchases of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	Employee benefit expense	5.3	9.74	5.96	26.85
	Finance costs	4.87	4.05	1.84	14.22
	Depreciation, depletion and amortisation expense	-	0.01	-	0.01
	Fees and commission expense	-	-	-	-
	Net loss on fair value changes	-	-	-	-
	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
	Impairment on financial instruments	-	-	-	-
	Other expenses (any Item)	0.99	18.22	1.84	24.80
	Total expenses	11.16	32.02	9.64	65.88
III	Profit/(Loss) before exceptional items and tax (I-II)	-0.23	15.68	20.83	91.43
IV	Exceptional items				
V	Profit/(Loss) before Tax (III-IV)	-0.23	15.68	20.83	91.43
VI	Tax expense				
	(i) Current Tax	-	9.71	5.42	29.41
	(ii) Deferred Tax (Net)	-	-	-	-
	(iii) MAT Credit	-	-	-	-
	Total tax expenses		9.71	5.42	29.41
VII	Net Profit/(Loss) for the period (V-VI)	-0.23	5.97	15.41	62.02
VIII	Other Comprehensive Income				
	A. 1. Items that will not be reclassified to profit or loss	-	16.97	-	131.01
	B. Items that will be reclassified to profit or loss.	-	-	-	-
	Total other Comprehensive income (A+B)		16.97		131.01
IX	Total Comprehensive income (VII+VIII)		22.94	15.41	72.70
X	Paid-up Equity Share Capital Equity Shares of Face Value Rs. 10/-	280.25	280.25	280.25	280.25
XI	Reserves as at 31st March 2024				
XII	Earnings Per Share (EPS) on Face Value Rs. 10/-				
	(a) Basic	-	0.08	0.55	0.26
	(b) Diluted	-	0.08	0.55	0.26

Notes:


1- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.

2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 13th August 2024. The Statutory Auditor of the Company have provided Limited Review Report for the same.

3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.

4- Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019.

On Behalf of the Board
For Durgesh Merchants Limited

 **DURGESH MERCHANTS LIMITED**
Director

Rohit Ahuja
(Managing Director)
DIN:07859817

Date: 13.08.2024
Place: New Delhi

DURGESH MERCHANTS LIMITED

CIN: L65923DL1984PLC248322

Regd. Office : D-251, Ground Floor, Defence
Colony, New Delhi- 110024

Ph. : 011-68888824

Email ID : durgeshmerchants@gmail.com

Website : www.durgeshmerchantsltd.com

UNDERTAKING FOR STATEMENT OF DEVIATION/VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT (QIP) ETC

This is to inform that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is not applicable for the Quarter ending on 30th June, 2024 as the Company has not raised any funds by way of Public issue, right issue, preferential issue, Qualified Institutions Placement (QIP) in the said Quarter. Therefore the circular issued by SEBI vide no CIR/CFD/CMD1/162/2019 dated 24th December 2019, describing the format on Statement of Deviation or variation in utilization of funds raised by way of such issue is also not applicable to the Company.

Thanking You,

For Durgesh Merchants Limited


DURGESH MERCHANTS LIMITED

Director

Rohit Ahuja

Managing Director

DIN:07859817

**Office Address: D-251, Ground Floor,
Defence Colony, New Delhi - 110024**

Place: New Delhi

Date: 13th August, 2024