

**DURGESH MERCHANTS LIMITED**

CIN: L65923DL1984PLC248322

Regd. Office : D-251, Ground Floor, Defence  
Colony, New Delhi- 110024

Ph. : 011-68888824

Email ID : [durgeshmerchants@gmail.com](mailto:durgeshmerchants@gmail.com)Website : [www.durgeshmerchantsltd.com](http://www.durgeshmerchantsltd.com)14<sup>th</sup> November, 2024

To,  
The Executive Director,  
The Calcutta Stock Exchange Limited,  
7, Lyons Range, Dalhousie,  
Kolkata- 700 001, West Bengal  
(Scrip Code: 100143)

ISIN: INE616Q01011

Subject: Outcome of the Board Meeting held on 14<sup>th</sup> November, 2024

Dear Sir(s),

This is to inform you that the meeting of Board of Directors of Durgesh Merchants Limited ("the Company") held today i.e., **Thursday, 14<sup>th</sup> November, 2024** and in the said meeting the Board considered, approved and took on record the following matters:

1. The Statement showing the un-Audited Financial Results of the Company for the Quarter and half year ended on 30<sup>th</sup> September, 2024 along with the Statement of Assets and Liabilities and Statement of Cash Flow Statement as reviewed and recommended by the Audit Committee.
2. Limited Review Report for the Quarter and half year ended on 30<sup>th</sup> September, 2024 as placed by the Statutory Auditors of the Company and further recommended by the Audit Committee to the Board of Directors.
3. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, ("the Regulations") we hereby inform that the Board of Directors have accorded their consent for the appointment of Ms. Aanchal Bhardwaj (DIN: 09724233) as an Additional Director with effect from 14<sup>th</sup> November, 2024 in accordance with relevant sections of the Companies Act, 2013 and other applicable provisions.

Additional disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with SEBI Circular regarding appointment of Director is attached as **Annexure- A**.

The said Board Meeting was commenced at 04:00 P.M. and concluded at 05:00 P.M.

This is for your information and records.

Thanking You,  
For Durgesh Merchants Limited



Director

Rohit Ahuja  
(Managing Director)  
DIN: 07859817  
Office Address: D-251, Ground Floor,  
Defence Colony, New Delhi - 110024

## **DURGESH MERCHANTS LIMITED**

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### **Enclosed:**

1. Un-Audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2024.
2. Statement of Asset and Liabilities as on 30<sup>th</sup> September, 2024.
3. Cash Flow Statement for the period ended 30<sup>th</sup> September, 2024.
4. Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2024.
5. Statement of no deviation under regulation 32 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015.
6. Management Declaration on Un-modified Limited Review Report as on 30<sup>th</sup> September, 2024.

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**Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with SEBI Circular**

**Annexure-A**

**Appointment of Director**

S.No.	Particulars	Details
1	Name	Ms. Aanchal Bhardwaj
2	DIN	097242333
3	Reason for change	Appointment
4	Date of Appointment and term of Appointment	Appointed as an Additional Director and term up to the upcoming AGM
5	Brief Profile	She has vast experience in field of Human Resource management of the company.
6	Disclosure of relationships between Director	Ms. Aanchal Bhardwaj has already appointed as Chief Financial Officer in this Company.



**Limited Review Report of Independent Auditor on Standalone Un-audited Quarterly and Half Yearly Financial Results of Durgesh Merchants Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
**The Board of Directors  
Durgesh Merchants Limited  
D-251, Ground Floor, Defence Colony,  
New Delhi-110024**

1. We have reviewed the accompanying Statement of Un-audited Standalone Financial Results of **Durgesh Merchants Limited** ("the Company") for the quarter and half year ended on 30<sup>th</sup> September, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019 (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 for "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report and express a conclusion on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of Interim Financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an Audit conducted in accordance with Standards on auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Financial Results for the half year & quarter ended on 30<sup>th</sup> September, 2024 prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it may contain any material misstatement.


For **KRISHAN RAKESH & CO.**  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO. 009088N




PLACE : DELHI  
DATED : 14-11-2024  
UDIN : 24087891BKEZGQ2981


  
(K.K. GUPTA)  
PARTNER  
M.No. 87891



Name of the Company	DURGESH MERCHANTS LIMITED					
Registered Office	D-251, GROUND FLOOR, DEFENCE COLONY, NEW DELHI- 110024					
CIN:	L65923DL1984PLC248322					
E-mail Id:	durgeshmerchants@gmail.com					
Contact no:	011-68888824					
Statement of Standalone Un-Audited Financial Results for the Quarter and Half Year ended 30th September, 2024 (Rs. In Lakhs)						
Particulars	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Year ended (Audited)
	(30/09/2024)	(30/06/2024)	(30/09/2023)	(30/09/2024)	(30/09/2023)	(31/03/2024)
<b>I. Revenue from Operations</b>						
Interest Income	13.72	10.93	9.46	24.65	14.93	60.67
Dividend Income	-	-	-	-	-	-
Rental Income	-	-	-	-	-	-
Fees and commission Income	-	25	43.25	-	68.25	96.64
Net gain on fair value changes	-	-	-	-	-	-
Net gain on derecognition of financial Instruments under amortised cost category	-	-	-	-	-	-
Sale of products (Including Excise Duty)	-	-	-	-	-	-
Sale of services	-	-	-	-	-	-
Other Revenue from Operations	-	-	-	-	-	-
<b>Total Revenue from Operations</b>	<b>13.72</b>	<b>-</b>	<b>52.71</b>	<b>24.65</b>	<b>83.18</b>	<b>157.31</b>
Other Income	-	-	-	-	-	-
<b>Total Income</b>	<b>13.72</b>	<b>10.93</b>	<b>52.71</b>	<b>24.65</b>	<b>83.18</b>	<b>157.31</b>
<b>II. Expenses</b>						
Cost of materials consumed	-	-	-	-	-	-
Purchases of stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
Employee benefit expense	7.1	5.3	5.55	12.40	11.51	26.85
Finance Costs	8.72	4.87	4.31	13.59	6.15	14.22
Depreciation, depletion and amortisation expense	-	-	-	-	-	0.01
Fees and commission expense	-	-	-	-	-	-
Net loss on fair value changes	-	-	-	-	-	-
Net loss on derecognition of financial Instruments under amortised cost category	-	-	-	-	-	-
Impairment on financial Instruments	-	-	-	-	-	-
Other expenses(Any Item)	1.09	0.99	4.35	2.08	6.19	24.8
<b>Total Expenses</b>	<b>16.91</b>	<b>11.16</b>	<b>14.21</b>	<b>28.07</b>	<b>23.85</b>	<b>65.88</b>
<b>III. Profit/(Loss) before exceptional Items and tax (I-II)</b>	<b>(3.19)</b>	<b>(0.23)</b>	<b>38.50</b>	<b>(3.42)</b>	<b>59.33</b>	<b>91.43</b>
<b>IV. Exceptional Items</b>	-	-	-	-	-	-
<b>V. Profit/(Loss) before Tax (III-IV)</b>	<b>(3.19)</b>	<b>(0.23)</b>	<b>38.50</b>	<b>(3.42)</b>	<b>59.33</b>	<b>91.43</b>
<b>VI. Tax Expense:</b>						
(i) Current Tax	0	0	10.01	0	15.43	29.41
(ii) Deferred Tax(Net)	-	-	-	-	-	-
(iii) MAT Credit	-	-	-	-	-	0
<b>VII. Net Profit/(Loss) for the period (V-VI)</b>	<b>(3.19)</b>	<b>(0.23)</b>	<b>28.49</b>	<b>(3.42)</b>	<b>43.90</b>	<b>62.02</b>
<b>VIII. Other Comprehensive Income</b>						
A. Items that will not be reclassified to profit or loss	0	-	-7.23	0	-7.23	131.01
B. Items that will be reclassified to profit or loss.	-	-	-	-	-	-
<b>Total other Comprehensive Income (A+B)</b>	-	-	<b>(7.23)</b>	-	<b>(7.23)</b>	<b>10.68</b>
<b>IX. Total Comprehensive Income (VII+VIII)</b>	<b>(3.19)</b>	<b>(0.23)</b>	<b>21.26</b>	<b>(3.42)</b>	<b>36.67</b>	<b>72.70</b>
<b>X. Paid-up Equity Share Capital Equity Shares of(Face Value Rs. 10/-)</b>	<b>280.25</b>	<b>280.25</b>	<b>280.25</b>	<b>280.25</b>	<b>280.25</b>	<b>280.25</b>
<b>XI. Reserves as at 31st March</b>	-	-	-	-	-	-
<b>XII. Earnings Per Share (EPS) on Face Value Rs. 10/-</b>						
(a) Basic	-0.01	-0.01	1.02	-0.01	1.57	0.26
(b) Diluted	-0.01	-0.01	1.02	-0.01	1.57	0.26
Notes:	<p>1- The Company is having only one business activity so the segment reporting under Ind AS-10B is not required.</p> <p>2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14th November 2024. The Statutory Auditor of the Company has provided Limited Review Report for the same.</p> <p>3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.</p> <p>4- Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019.</p> <p>Date: 14.11.2024 Place: New Delhi</p>					<p style="text-align: right;">On behalf of Board For Durgesh Merchants Limited</p>  <p style="text-align: right;"><b>Rohit Ahuja</b> Managing Director DIN:07859817</p>

<b>DURGESH MERCHANTS LIMITED</b>		
<b>D-251, GROUND FLOOR, DEFENCE COLONY, NEW DELHI- 110024</b>		
CIN:L65923DL1984PLC248322; Email:durgeshmerchants@gmail.com; Contact No. 011-6888824		
<b>Un-Audited Statement of Assets and Liabilities</b>		
Particulars	As at 30-09-2024	As at 31-03-2024
<b>A. ASSETS</b>		
<b>I. Assets</b>		
<b>( In Lakhs)</b>		
<b>Financial Asset</b>	<b>1019.71</b>	<b>656.02</b>
Cash and cash equivalents	44.60	20.42
Bank Balance other than (a) above	2.26	75.12
Derivative financial instruments	-	-
Receivables	-	-
(I) Trade Receivables	-	-
(II) Other Receivables	-	-
Loans	549.22	423.79
Investments	211.00	106.21
Other Financial assets	212.63	30.48
<b>Non Financial Asset</b>	<b>0.99</b>	<b>0.06</b>
Inventories	-	-
Current tax assets (Net)	0.32	0.00
Deferred tax Assets (Net)	-	-
Investment Property	-	-
Biological assets other than bearer plants	-	-
Property, Plant and Equipment	0.05	0.05
Capital work-in-progress	-	-
Intangible assets under development	-	-
Goodwill	-	-
Other Intangible assets	0.01	0.01
Other non-financial assets (to be specified)	0.61	0.00
<b>Total assets</b>	<b>1020.70</b>	<b>656.08</b>
<b>Equity and liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>Equity</b>	<b>494.53</b>	<b>393.16</b>
<b>Equity attributable to owners of parent</b>	<b>0.00</b>	<b>0.00</b>
Equity share capital	280.25	280.25
Other equity	214.28	112.91
<b>Total equity attributable to owners of parent</b>	<b>494.53</b>	<b>393.16</b>
Non controlling interest	0.00	0.00
<b>Total equity</b>	<b>494.53</b>	<b>393.16</b>
<b>Liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>Financial Liabilities</b>	<b>495.54</b>	<b>227.76</b>
Derivative financial instruments	-	-
Payables	-	-
(I) Trade Payables	-	-
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
II) Other Payables	-	-
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Debt Securities	-	-
Borrowings (Other than Debt Securities)	486.27	224.33
Deposits	-	-
Subordinated Liabilities	-	-
Other financial liabilities	9.27	3.43
<b>Non-Financial Liabilities</b>	<b>30.63</b>	<b>35.16</b>
Current tax liabilities (Net)	9.67	9.67
Provisions	20.59	20.59
Deferred tax liabilities (Net)	-	-
Other non-financial liabilities	0.37	4.90
<b>Total liabilities</b>	<b>526.17</b>	<b>262.92</b>
<b>Total equity and liabilities</b>	<b>1020.70</b>	<b>656.08</b>
Notes:	<b>On behalf of Board</b>	
1- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.	<b>For Durgesh Merchants Limited</b>	
2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14th November 2024. The Statutory Auditor of the Company have provided Limited Review Report for the same.	 <b>DURGESH MERCHANTS LIMITED</b>	
3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.	Director	
4- Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019.	<b>Managing Director</b>	
Date: 14.11.2024	<b>DIN:07859817</b>	
Place: Delhi		

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<b>CIN:L65923DL1984PLC248322; Email:durgeshmerchants@gmail.com; Contact No. 011-68888824</b>		
<b>Cash Flow Statement for the quarter and half- year ended 30th September, 2024</b>		
<b>Particulars</b>	<b>As at 30-09-2024</b>	<b>(Rs. In Lakhs) As at 30-09-2023</b>
<b>Cash flows from used in operating activities</b>		
Profit before tax	(342)	59.33
<b>Adjustments for reconcile profit (loss)</b>		
Adjustments for finance costs	-	-
Adjustments for decrease (increase) in inventories	-	-
Adjustments for decrease (increase) in trade receivables, current	-	-
Adjustments for decrease (increase) in trade receivables, non-current	-	-
Adjustments for decrease (increase) in other current assets	(182.15)	-
Adjustments for decrease (increase) in other non-current assets	(125.43)	(8.74)
Adjustments for other financial assets, non-current	(0.93)	(173.69)
Adjustments for other financial assets, current	(4.53)	(6.21)
Adjustments for other bank balances	-	-
Adjustments for increase (decrease) in trade payables, current	-	2.55
Adjustments for increase (decrease) in trade payables, non-current	-	-
Adjustments for increase (decrease) in other current liabilities	-	-
Adjustments for increase (decrease) in other non-current liabilities	5.84	7.13
Adjustments for depreciation and amortisation expense	-	-
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	-	-
Adjustments for provisions, current	-	-
Adjustments for provisions, non-current	-	-
Adjustments for other financial liabilities, current	-	-
Adjustments for other financial liabilities, non-current	-	-
Adjustments for unrealised foreign exchange losses gains	-	-
Adjustments for dividend income	-	-
Adjustments for interest income	-	-
Adjustments for share-based payments	-	-
Adjustments for fair value losses (gains)	-	-
Adjustments for undistributed profits of associates	-	-
Other adjustments for which cash effects are investing or financing cash flow	-	-
Other adjustments to reconcile profit (loss)	-	-
Other adjustments for non-cash items	-	-
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	-	-
<b>Total adjustments for reconcile profit (loss)</b>	<b>(307.20)</b>	<b>(178.96)</b>
<b>Net cash flows from (used in) operations</b>	<b>(310.62)</b>	<b>(119.63)</b>
Dividends received	-	-
Interest paid	-	-
Interest received	-	-
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
<b>Net cash flows from (used in) operating activities</b>		
<b>Cash flows from used in investing activities</b>		
Cash flows from losing control of subsidiaries or other businesses	-	-
Cash flows used in obtaining control of subsidiaries or other businesses	-	-
Other cash receipts from sales of equity or debt instruments of other entities	-	-
Other cash payments to acquire equity or debt instruments of other entities	-	-
Other cash receipts from sales of interests in joint ventures	-	-
Other cash payments to acquire interests in joint ventures	-	-
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	-	-
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	-	-
Proceeds from sales of property, plant and equipment	-	-
Purchase of property, plant and equipment	-	-
Proceeds from sales of investment property	-	-
Purchase of investment property	-	-
Proceeds from sales of intangible assets	-	-
Purchase of intangible assets	-	-
Proceeds from sales of intangible assets under development	-	-
Purchase of intangible assets under development	-	-
Proceeds from sales of goodwill	-	-
Purchase of goodwill	-	-
Proceeds from biological assets other than bearer plants	-	-
Purchase of biological assets other than bearer plants	-	-
Proceeds from government grants	-	-
Proceeds from sales of other long-term assets	-	-

Purchase of other long-term assets	-	-
Cash advances and loans made to other parties	-	-
Cash receipts from repayment of advances and loans made to other parties	-	-
Cash payments for future contracts, forward contracts, option contracts and swap contracts	-	-
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	-	-
Dividends received	-	-
Interest received	-	-
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
<b>Net cash flows from (used in) investing activities</b>		<b>-</b>
<b>Cash flows from used in financing activities</b>		
Proceeds from changes in ownership interests in subsidiaries	-	-
Payments from changes in ownership interests in subsidiaries	-	-
Proceeds from issuing shares	-	-
Proceeds from issuing other equity instruments	-	-
Payments to acquire or redeem entity's shares	-	-
Payments of other equity instruments	-	-
Proceeds from exercise of stock options	-	-
Proceeds from issuing debentures notes bonds etc	-	-
Proceeds from borrowings	261.94	132.78
Repayments of borrowings	-	-
Payments of finance lease liabilities	-	-
Payments of lease liabilities	-	-
Dividends paid	-	-
Interest paid	-	-
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
<b>Net cash flows from (used in) financing activities</b>	<b>261.94</b>	<b>132.78</b>
<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>(45.26)</b>	<b>13.15</b>
Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents		-
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(45.26)</b>	<b>13.15</b>
Cash and cash equivalents cash flow statement at beginning of period	95.54	84.42
<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>50.28</b>	<b>97.57</b>
Notes:		
1- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.		
2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14th November 2024. The Statutory Auditor of the Company have provided Limited Review Report for the same.		
3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.		
4- Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019.		
Date: 14.11.2024		
Place: Delhi		
	<p style="text-align: right;">On behalf of Board For Durgesh Merchants Limited</p>  <p style="text-align: right;">DIN:07859817 Rohit Ahuja Managing Director DIN:07859817</p>	



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**UNDERTAKING FOR STATEMENT OF DEVIATION/VARIATIONS FOR PROCEEDS OF  
PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS  
PLACEMENT (QIP) ETC**

This is to inform you that Regulations 32(8) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 is not applicable for the quarter and half year ended on 30<sup>th</sup> September, 2024 as the Company has not raised any funds by way of Public issue, Right issue, Preferential issue, Qualified Institutions Placement (QIP) in the said quarter. Therefore, the circular issued by SEBI vide no. CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December, 2019, describing the format on Statement of Deviation or variation in utilization of funds raised by way of such issue is also not applicable to the Company.

**Thanking You,  
For Durgesh Merchants Limited**

 **DURGESH MERCHANTS LIMITED**

Director

**Rohit Ahuja  
(Managing Director)  
DIN: 07859817  
Office Address: D-251, Ground Floor,  
Defence Colony, New Delhi - 110024**

**Date: 14<sup>th</sup> November, 2024  
Place: New Delhi**

**DURGESH MERCHANTS LIMITED**  
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**Management Declaration on Un-modified Limited Review Report**

Pursuant to Regulation 33(3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as amended by Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 issued by the Securities and Exchange Board of India (SEBI) it is hereby declared that the Statutory Auditors of the Company, **M/s. Krishan Rakesh & Co., Chartered Accountants (FRN: 009088N)** have issued the Statutory Auditors' Report for the Financial Statements as prepared under the Companies Act, 2013 and Financial Results as prepared under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended **30<sup>th</sup> September, 2024** with unmodified opinion.

Kindly take the same on your records.

**Thanking You,  
For Durgesh Merchants Limited**

 DURGESH MERCHANTS LIMITED

Director

**Rohit Ahuja  
(Managing Director)  
DIN: 07859817  
Office Address: D-251, Ground Floor,  
Defence Colony, New Delhi - 110024**

**Place: New delhi**

**Date: 14<sup>th</sup> November, 2024**

**DURGESH MERCHANTS LIMITED**  
CIN: L65923DL1984PLC248322

Regd. Office : D-251, Ground Floor, Defense  
Colony, New Delhi- 110024  
Ph. : 011-68888824  
Email ID : [durgeshmerchants@gmail.com](mailto:durgeshmerchants@gmail.com)  
Website : [www.durgeshmerchantsltd.com](http://www.durgeshmerchantsltd.com)

14<sup>th</sup> November, 2024

To,  
The Executive Director,  
The Calcutta Stock Exchange Limited,  
7, Lyons Range, Dalhousie,  
Kolkata-700001, West Bengal  
(Scrip Code: 100143)

ISIN: INE616Q01011

**Subject: Non-applicability of Disclosure of Related Party Transactions for the half year and quarter ended on 30<sup>th</sup> September, 2024 Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sir(s)/Ma'am,

As per regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 every listed company shall be required to submit "disclosures of related party transactions" within 15 days from the date of publication of its financial results for the half year.

This is to inform you that, read with Regulation 15(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the above mentioned provision shall not be applicable to our company as the Paid-up Share Capital is less than Rs. 10 Crore and Net Worth of the Company is less than Rs. 25.00 Crore as on 30/09/2024. The Company, therefore, is not required to submit "Disclosures of the Related Party Transaction" as per Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the above on record.

**Thanking You,  
For Durgesh Merchants Limited**

 DURGESH MERCHANTS LIMITED

Director

**Rohit Ahuja  
(Managing Director)  
DIN: 07859817  
Office Address: D-251, Ground Floor,  
Defence Colony, New Delhi - 110024**