

30<sup>th</sup> December, 2016

To,

The Calcutta Stock Exchange Ltd  
7, Lyons Range, Dalhousie  
Kolkata, West Bengal 700001

**Subject: Intimation regarding prior approval of RBI pertaining to proposed open offer of M/s Durgesh Merchants Limited (Company)**

Dear Sir,

With reference to the captioned subject we wish to bring into your notice the company has proposed an open offer to the existing shareholders of the company to offer their shares to the proposed acquirer.

In this regard approval letter of Reserve Bank of India has been received on 30<sup>th</sup> December, 2016 allowing proceeding with the said offer.

Accordingly this approval being price-sensitive information pursuant to sub-regulation (4) of Regulation (30) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 the same is hereby communicated for your records and information.

Kindly acknowledge this intimation.

Yours Faithfully

For Durgesh Merchants Limited



Authorized Signatory