

March 6, 2017

To,
The Executive Director,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Kolkata-700 001
(Scrip Code: 014337)

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that M/s Durgesh Merchants Limited ("the Company") has invested in the shares of 'Innowiz Traders Private Limited' and thereby the Board, vide its resolution dated 06.03.2017, has declared 'Innowiz Traders Private Limited' as a Wholly Owned Subsidiary of the Company.

You are requested to kindly take the aforesaid information on record.

Thanking You,

For Durgesh Merchants Limited

Jayanti Sharma



Jayanti Sharma
(Director)

DIN: 05285845

D-176, Basement, Defence Colony,
New Delhi-110024

Encl: Annexure-1

Details as required under SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

S.No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.;	Innowiz Traders Private Limited. It is a Company incorporated with a paid up share capital of Rs. 1,00,000/- (Rupees One Lac only)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
c)	Industry to which the entity being acquired belongs;	Manufacturing industry
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Innowiz Traders Private Limited has become the Wholly Owned Subsidiary of the Company.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
f)	Indicative time period for completion of the acquisition;	N.A.
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
h)	Cost of acquisition or the price at which the shares are acquired;	Equity share at par
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100% 10000 equity shares
jj)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Innowiz Traders Private Ltd. is a Company incorporated on 18.07.2014 having presence in India.

Jayanta

Wakur