

DURGESH MERCHANTS LIMITED
CIN: L65923DL1984PLC248322

Regd. Office: D-251, Ground Floor, Defence Colony,
New Delhi – 110024
Ph. : 011-68888824
Email ID : durgeshmerchants@gmail.com
Website : www.durgeshmerchantsltd.com

31st August, 2020

To,
The Executive Director,
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata– 700001
(Scrip Code: 14337)

Subject: Intimation and Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that the Board of directors of Durgesh Merchants Limited (the "Company") at their board meeting held on 31st August, 2020 at D-251, Ground Floor, Defence Colony, New Delhi – 110024 have considered and approved the following agenda item:

1. Allotment of Equity Shares on Preferential Basis

In furtherance to the Board Meeting held on 14th January, 2020 and the Extra Ordinary General Meeting held on 13th February, 2020 for Issuance of Equity shares on Preferential basis, share application money amounting to Rs. 13,25,340/- (Rupees Thirteen Lakhs Twenty Five Thousand Three Hundred and Forty only) has been received by the Company on 31st August, 2020 from the proposed allottee i.e. Mr. Kamal Ahuja.

Therefore, in accordance with the provisions of **SEBI Circular No. SEBI/HO/MRD/DSA/CIR/P/2016/110 dated October 10, 2016 and the extension granted by SEBI on 29th April, 2020 for the allotment of equity shares till 31st August, 2020**, the allotment of 1,32,534 (One Lakh Thirty Two Thousand Five Hundred and Thirty Four) no. of Equity shares of Rs. 10/- (Rupees Ten only) each shall be made on preferential basis at subscription amount of Rs. 13,25,340 /- (Rupees Thirteen Lakhs Twenty Five Thousand Three Hundred and Forty only) to the proposed allottee i.e. Mr. Kamal Ahuja.

It is further intimated that the board meeting commenced at 5:30 P.M. and concluded at 7:30 P.M.

You are requested to take the information on your records.

For and on behalf of

For Durgesh Merchants Limited


Kamal Ahuja
(Managing Director)

DIN: 07859817

Address: D-251 Ground Floor,
Defence Colony, New Delhi - 110024